

MASON'S
DELICIOUS
O.K.
SAUCE.

TO-DAY'S WEATHER FORECAST:—E. and N.E. Winds, Fresh to Moderate; Cloudy With Mist and Drizzle.

Hongkong Daily Press

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ESTABLISHED 1857

H. Munro
General Manager

DON'T BE DAZED AT
THE RACES

Binooculars by Busch and
Lemaire at special prices at
Lazarus-Opticians. You can
buy a pair of these and still
have enough to retain a financial
interest in the races.

See N. LAZARUS, Opticians,
6, Pedder Street.

No. 24500, 號伍仟肆萬貳第 日玖拾月正年丑丁 HONG KONG, MONDAY, MARCH 1, 1937. 壹拜禮 日壹月叁年柒卅玖仟壹英

Heading For Economic And Spiritual Ruin

MUI TSAI COMMISSION RECOMMENDATIONS

Comprehensive Report ABOLITION OF SYSTEM SHOULD BE PROMOTED

MISS. PICTON-TURBERVILL'S MINORITY REPORT

The report of the Mui Tsai Commission, a monumental work comprising over 300 pages, has been published and promulgated. The report deals with mui tsai in Hong Kong and Malaya and was prepared by the Commission, which consisted of Sir Wilfrid Woods, late Financial Secretary to the Government of Ceylon, Miss Edith Picton-Turbervill, O.B.E. lately a member of the House of Commons, and Mr. C. A. Willis, C.B.E. late of the Sudan Political Service, appointed on March 12, 1936, by Mr. J. H. Thomas, M.P., then Secretary of State for the Colonies, after consultation with the Governors concerned.

The report is comprehensive and deals with the mui tsai problem in every aspect and many far-reaching recommendations are made.

Regarding Hong Kong itself, the most striking recommendation is that publicity in regard to the Government's policy on the abolition of the mui tsai system should be promoted by the display of posters and the distribution of leaflets.

(Continued on Page 7)

REBUILDING OF MONASTERY

Donation Of \$70,000 By
Chiang Kai Shek

Loyang, Feb. 22—It is learnt that the sum of \$70,000 has been donated by General Chiang Kai-shek, President of the Military Affairs Commission, for the rebuilding of the Hsiangshangsu (monastery) at Lungmen, near Loyang, western Honan. The work will be carried out under the supervision of the Honan Provincial Department of Reconstruction.

Kuo Min.

TIN PROSPECTING IN BURMA

Rangoon, Feb. 27.

From April 20 next, the issue of licences to prospect for tin in Burma will be resumed.—
Reuter.

M.C.L. FLAG DAY

The Ministering League, one of the Colony's oldest and most deserving charities, which assists, for the most part, the less well-known charities, both Chinese and non-Chinese, held a successful Flag Day on Saturday. Many Hong Kong and Kowloon ladies assisted as sellers. The total amount collected is in the course of being counted and will not be known until to-day, Mrs. T. H. King, President of the League, informed the "Daily Press" yesterday.

"RACING RETROSPECT"

SEE LEADING ARTICLE ON
PAGE 8.

Local Clergyman's Indictment Of Britain's Defence Policy

REV. J. D. MACLEAN'S SERMON ON "WAR"

With characteristic vigour and frankness, Rev. J. D. MacLean, Minister of the Kowloon Union Church, delivered a striking sermon on War at the morning service yesterday to a large congregation.

It was the Minister's contention that under no circumstances was war justified, and he charged the present British Government with "starting us heading to an abyss of economic and spiritual ruin such as we have never before known."

As the sermon was of so provocative a character, we publish it in extenso.

Even in a sermon, war is a difficult and dangerous subject with which to deal. I have undertaken to speak to you about it; instead of the subject which was announced for our sermon this morning, only in response to repeated requests from various Christian people who are in doubt as to what their attitude to it should be. The necessity to make up one's mind about it is more than ever necessary in view of recent tragic developments at home.

What is war? It is a conventional method of settling disputes between nations. And what does this method mean and imply? We will answer that question in the words of A.A. Milne. "Two nations are in dispute about something. One has it and the other claims it. Or either has it and both claim it. It seems to be, and may in fact be, to the material advantage of either to enforce possession of it. They talk; they threaten; but neither will give way. A state of war is thereupon declared between them. From this moment a contest begins in

which it is the aim of the nationals of one country to kill and mutilate, by certain agreed methods, as many as possible of the nationals of other country, ignoring for this purpose any of God's commandments which seem to stand in the way. Incident to the contest, and accidental in the sense that a combatant, an explosive or a policy has gone further than was officially intended, are the rape and blowing to pieces and the starvation of women and children in carefully unrecorded numbers.

(Continued on Page 7)

KOWLOON FIRE CALL MYSTERY

Bound Human Body In Kitchen ON BURNING CHARCOAL

Elements of an unusual and mysterious nature are involved in a call sent to the Fire Brigade for assistance and the subsequent discovery of the body of a person on a heap of lighted charcoal.

The mystery is deepened further by the startling discovery that the victim of this strange incident was found bound and gagged.

(Continued on Back Page)

DEATH OF SIR STEWART LOCKHART

Former Colonial Secretary BRILLIANT CAREER

The death occurred on Friday in London of Sir James Haldane Stewart Lockhart, K.C.M.G., F.R.G.S., M.R.A.S., LL.D., (Hong Kong), Colonial Secretary of Hong Kong from 1892 to 1905, and brother-in-law of Mr. H. R. B. Hancock, the well-known local stock broker and veteran interport cricketer.

As a mark of respect the flags of the Hong Kong Club and the Hong Kong Cricket Club were flown at half-mast on Saturday.

Sir Stewart Lockhart was His Majesty's Commissioner at Weihaiwei from 1902 to 1921 when he retired and went home.

Born at Ardsheal, Argyllshire, on May 26 1858, the fourth son of Miles Lockhart, son of James Lockhart of Lanham, Essex, and

"DEFENCE AGAINST GAS"

Lecture To-morrow At Rotary

At the Rotary Club to-morrow, Dr. J. E. Dovey, of the Government Medical Department, Hong Kong, who recently took a course at Felfield, Gloucestershire, England, will speak on "Defence Against Gas." H.E. the General Officer Commanding the Troops has accepted an invitation to be present.

Dr. Dovey's address will be illustrated by a number of large models of a De-contamination Station, a Gas-proof residence and other anti-gas equipment. These will be on view at the Post Office Building, first floor, for two or three days after the lecture, from 10 a.m. to noon in the morning and from 3 to 6 p.m.

Lord of the Manor of Marston and Oving, Bucks, and of Anna R. C. Stewart, daughter of Major Stewart, 91st Regiment, and niece

(Continued on Back Page)

HONG KONG & SHANGHAI BANK MEETING

Chairman's Brilliant Review Of World Trade

GLOWING TRIBUTE TO MR. V. M. GRAYBURN

A brighter outlook for Far Eastern trade was prophesied by the Hon. Mr. J. J. Paterson, who presided at the annual meeting of shareholders of the Hong Kong and Shanghai Banking Corporation on Saturday, in the course of his comprehensive survey of world affairs. The Hon. Mr. Paterson paid tribute to Generalissimo Chiang Kai-shek, to the Customs service and to the National Economic Council, when he declared that the outlook, in China, for finance and commerce had grown much more promising than in the recent past.

Referring to the silver situation, the chairman pointed out that although silver had not been cast off, its future influence in China was expected to be very small.

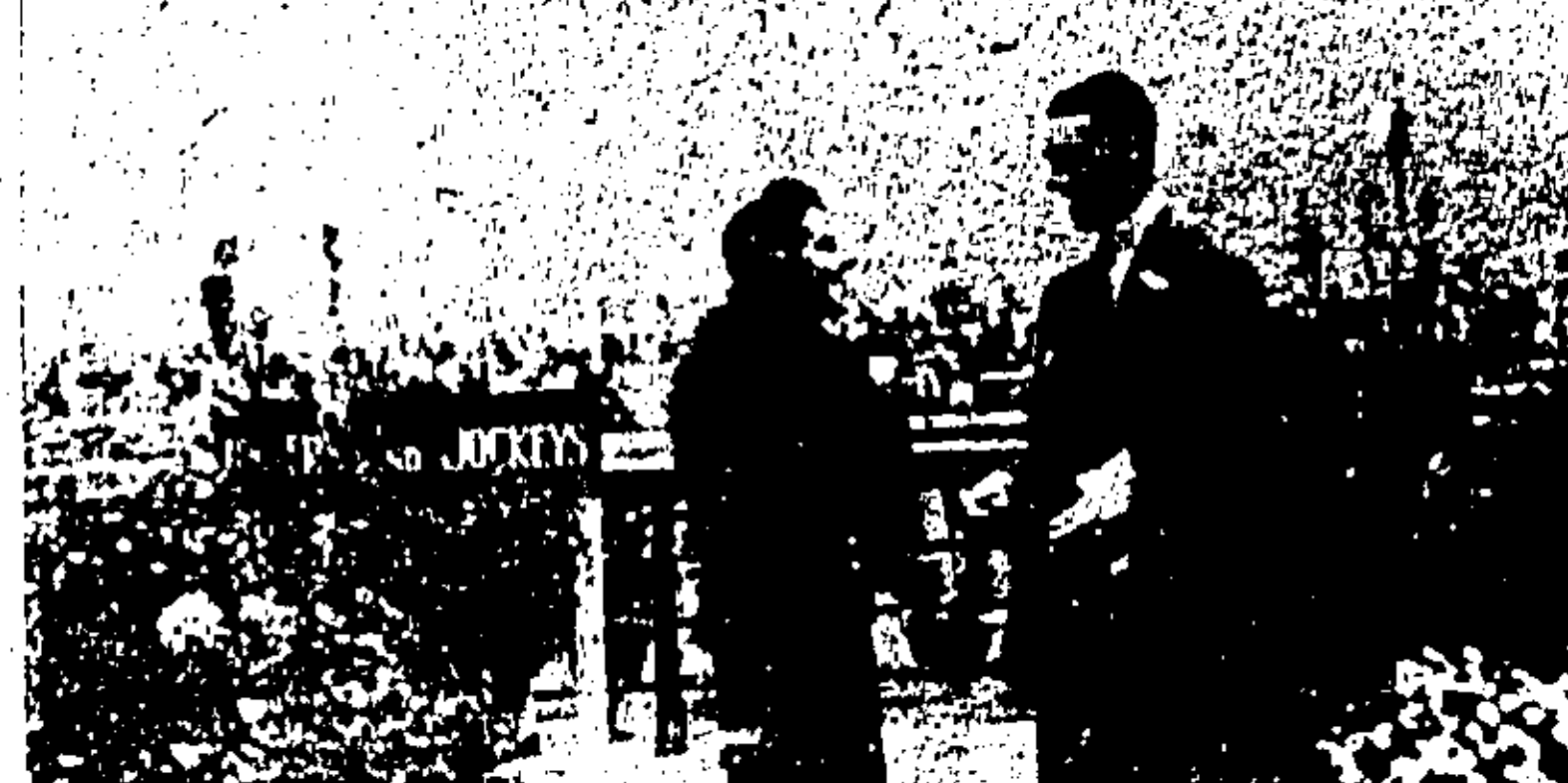
Among other points mentioned by the Hon. Mr. Paterson was the fact that there was an artificiality about the boom and that the new wave of prosperity in many countries was liable to disappear if steps were not taken to put right certain basic economic factors which were known to be awry.

The British Government were facing a very difficult task in struggling to preserve Europe from becoming embroiled in the general unrest, and the many political and economic problems which they were facing were appalling in their complexity. Conditions in China, at any rate, had not been so depressingly tense.

Mr. J. H. Tarrant, who seconded the chairman's proposal for the adoption of the Report and Accounts, paid a glowing tribute to the Court of Directors, mentioning in particular the name of Mr. V. M. Grayburn, and also the staff of the Corporation for the excellent results achieved, adding "yet there are still giants in the land."

The secondor stated that the shareholders felt confident that the Bank will continue in the forefront of trade expansion manoeuvres, worthily maintain the dignity and prestige of British Banking, and, in its operations, further warrant its description, "The corner stone to the fabric of Far Eastern Trade."

(Continued on Page 2)



Mr. M. J. Abbott, Assistant Crown Solicitor, and his wife, photographed at the Annual Race Meeting.

Hainan Island Development

Shanghai, Feb. 27.
Mr. Sun Fo, President of the Legislative Yuan, and Mr. T. V. Soong of the National Economic Council will go to Canton next month in connection with the industrial and reconstruction development of Kwangtung and Hainan Island.

Being natives of Kwangtung,

Sun and Soong are interested in various projects for the development of this province. This matter was discussed between the two officials and those from Canton. A sum of \$20,000,000 is being raised by Mr. T. V. Soong for the development of Hainan Island, his native ancestral domicile.—
(Union News)

THE DOLLAR

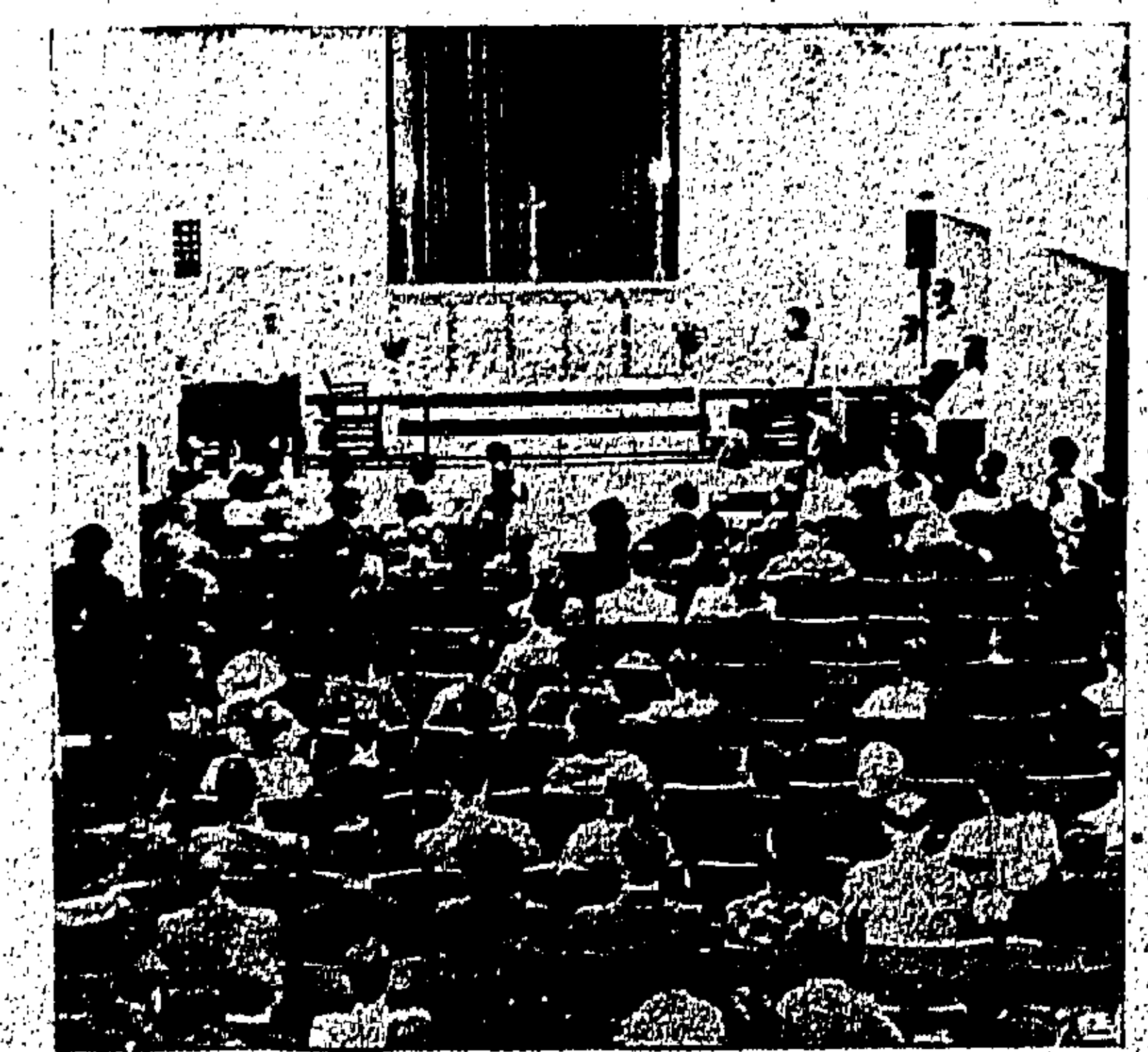
T.T. ON LONDON: 1s. 2-27/32d.
T.T. ON NEW YORK: 30-3/16

London Silver Market

(From Our Own Correspondent)
London, Feb. 27.
London silver prices to-day were unchanged as follows:—
Feb. 25. Feb. 26
Spot 20-3/16 20-3/16
Forward 20-1/8 20-1/8

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Photograph taken during the hallowing of the new Christ Church, Kowloon, on Saturday afternoon. The ceremony was performed by Bishop Hall, and H.E. the Governor, Sir Andrew Caldecott, attended.



General Sir Alexander Godley and Capt. D. Swinburne with the hounds at the Fanling Hunt recently.

Hayashi Cabinet's New China Policy

Tokyo, Feb. 27.
The Hayashi Cabinet met to-day to elaborate the new China policy whereby territorial ambition in that country is given up. Views were expressed by War Minister Sugiyama, Naval Minister Yonai and Finance Minister Yuki.

The three-point policy of former Premier Hirota is retained in theory, but General Hayashi will

not press China for their immediate fulfilment. There will be Sino-Japanese co-operation in cultural and commercial relations to be followed by other forms of co-operation.

China's recognition of Manchukuo as contained in the three-point policy is shelved for the time being, the status quo being retained.—
(Union News)

China's Natural Forces Of Supply And Demand

(Continued from Page 1.)

Among those present at the meeting were:

The Hon. Mr. J. J. Paterson (Chairman), Mr. G. Miskin (Deputy Chairman), Mr. J. K. Bousfield, Mr. A. H. Compton, Hon. Mr. S. H. Dodwell, Mr. M. T. Johnson, Mr. J. R. Masson, Mr. K. S. Morrison, Mr. T. E. Pearce, Mr. A. L. Shields (Directors), and the following shareholders: Messrs. E. S. Abraham, J. M. Alves, F. C. Barry, P. S. Cassidy, Hon. Mr. T. N. Chau, Messrs. Chua Seng-choo, Chun Wing-kew, S. M. Churn, N. V. A. Crotcher, D. H. Cooper, J. D. Danby, R. A. Dastur, Fung Kong-un, H. R. Forsyth, H. R. B. Hancock, Ho Wing, A. W. Hughes, H. Owen Hughes, Lo Kai Wing, Mrs. C. A. Marsh, Messrs. M. J. B. Montgomerie, A. Morse, J. A. Plummer, S. H. Ross, F. Schreiber, J. H. Beth, F. W. Stapleton, D. V. Stavenon, H. R. Stuart, E. H. Summers, J. H. Taggart, G. G. N. Tinson, S. T. Williamson and Dr. F. H. Kew.

The meeting commenced at 11.30 a.m. when the Chief Manager, Mr. V. M. Grayburn, read the notice convening the meeting.

CHAIRMAN'S SPEECH

The Chairman, the Hon. Mr. J. J. Paterson, then addressed the meeting as follows:

The Report and Statement of Accounts having been in your hands for some days I will, with your permission, take them as read.

After making full provision for losses and contingencies, the net profits for the year amount to \$15,107,175.19 to which must be added \$3,327,060.03 brought forward from the previous year.

After deducting the interim dividend of \$400,000 paid at 1/3/36 and Directors' remuneration, there remains available for distribution \$12,085,327.68 which it is proposed to deal with as follows:

To pay a final dividend of £3 per share (subject to deduction of Income Tax) \$ 7,744,537.82
Transfer to Bank Premises Account 1,000,000.00
Carry forward to New Account 3,340,789.84
\$12,085,327.68

The figures of our Balance Sheet have been taken at 1/2/37 against 1/3/36 the previous year, so a comparison between the two is easier than it has been sometimes in the past.

Considering that part of the readjustment of 1935 had to take place during 1936, the difference in our figures is not so great as one might have expected and can roughly be stated to be as follows: On the liabilities side Notes and Current Accounts are up some \$81/2 and \$80 millions respectively, while Fixed Deposits are down \$20 millions, and among our assets Investments and Loans show increases of \$39 and \$58 millions each as against a decline in Bills Receivable of \$20 millions.

DEPRESSION LIFTS

It is generally agreed that the trade depression which developed in 1929 has now moved away from the greater part of the world. In fact that almost ill-omened word "boom" is again being used in regard to conditions in some countries, particularly in England and the United States. Nevertheless, there is a wide realization that the outlook is still obscure; that there is an artificiality about the boom, if it can be called such; that in most countries the word is applied with very little real basis; and that it is liable to disappear like a pricked balloon if steps are not quickly taken to put right certain basic economic factors which are known to be awry. But apart from economic factors there is also the political situation in Europe which gives rise to hesitation if not alarm. Our Home Government are facing a very difficult task in struggling to preserve Europe from getting embroiled in a general conflict, and the many political and economic problems which they are facing are appalling in their complexity.

It is a relief that my task to-day is not to review the situation as it has existed in Europe during the past year. What I am called upon to do is to direct your minds to the countries in which we operate and, particularly to China, where conditions have at any rate not been so depressingly tense as in Europe.

CHANGES IN CHINA

Let us start off with China. The year 1936 has in some ways been typical of recent years. It has

again been one of changes, bright periods and periods of gloom, marchings and counter-marchings. Nevertheless the bright moments have definitely had the best of it and, although there will almost certainly be bad patches from time to time, yet we feel fairly confident that in due course, as the stability and authority of the Chinese Government become consolidated, the outlook will still further improve. It must not be forgotten, however, that the task of unifying and governing such a great country as China. It has often been pointed out that the proper comparison is between China and Europe rather than between China and a single country. This indicates that patience is needed and too much must not yet be expected.

Relations with Japan have again dominated the political scene, and the outstanding feature of the year is that China has maintained the *status quo*. In spite of difficult periods she has shown that she is more than ever determined to stand her ground. In North China, at any rate outwardly, there is little change to be seen. The Hopedai-Chiaotai Political Council remains under the control of General Sung Che-yuan, and the autonomous regime of Eastern Hopedai still exists under Yin Ju-keng.

SINO-JAPANESE RELATIONS

Negotiations, or at any rate conversations, between the Chinese Foreign Office and the Japanese Ambassador, with a view to a fundamental readjustment of the relations between the two countries, have been proceeding in an intermittent way. The Chinese attitude has if anything stiffened up during the year, but there were occasions when compromise seemed possible. However, both sides were responsible for set-backs; there were unfortunate incidents involving death or injury to Japanese on various occasions in different parts of China, and there were also set-backs caused by the attitude of the other side. Finally the seizure of Chiang Kai-shek at Sian and the subsequent developments in Shensi so pre-occupied the Government that discussions were held up and the negotiations between the two countries remain for the moment in suspense.

CHIANG KAI SHEK

The seizure of the Generalissimo at Sian on December 12, which the Chinese now refer to as the Double Twelfth affair, came as a great shock to China, and although he was released within a fortnight, a tragedy was at one time feared. I believe that the Generalissimo has repudiated the title of Dictator. All the same his influence is felt everywhere in China, and either directly or indirectly his hand can be traced behind most of the progressive schemes of development which have been initiated during the last few years. He has done much for China, and his removal would be a serious blow to the progress recently made. Prior to the Sian incident the country seemed to be reasonably quiet and the Central Government firmly installed, but since then there has again been uncertainty, though the Plenary Session of the Central Executive Committee just concluded has we trust cleared the air.

STATUS OF KWANGTUNG

I must before passing on mention the change which has taken place in the status of Kwangtung. Here in Hong Kong we are particularly affected by the transfer of control, and it has been a matter of considerable interest and importance to us. We were glad to see how firmly and yet adroitly the Generalissimo dealt with the situation prevailing last summer, and while we do not expect, and indeed do not want, very rapid changes—the situation is still too important for that—we look forward to close collaboration between Hong Kong and Canton in all interconnected matters and trust that the good foundation laid by His Excellency, Sir Andrew Caldecott, when he visited Canton last year, will be productive of benefit to both sides.

REGRET AT GOVERNOR'S TRANSFER

Your Board of Directors fully associate themselves with the many public expressions of regret at the transfer of Sir Andrew to Ceylon after so short a period as the Governor of this Colony. Our loss is their gain. We feel sure that he will win the confidence and esteem of Ceylon as quickly as he did of Hong Kong.

CURRENCY QUESTIONS

I will now turn to currency questions. In Hong Kong we started the year with exchange at 1/31/2, rising to 1/35/8 where it remained until the middle of May. By the middle of September the

rate declined to 1/23/4 but recovered to 1/27/8 at the end of the year.

After a full year's trial we may say that our new currency has worked most satisfactorily, with a minimum of fluctuations, which has been a great help to Merchants.

As you all know, China is no longer on a free silver currency standard. Her currency system may perhaps fairly be termed a managed foreign exchange standard, although her currency reserves are in fact partly in foreign exchange, partly in gold and partly in silver. But the connection with silver is a precarious one in spite of the declaration of the Government on May 17 last that 25 per cent. of the reserve held against the note issue would be maintained in silver. It is true that silver dollars, of the old type, still circulate as a medium of payment in some of the more distant parts of China, and fair quantities are certainly hoarded, but it is probable that in time these will be melted down or come into the hands of the authorities. In due course the Government is expected to issue silver token coins, but none of these have as yet been minted. The arrangements with the United States made by the K. P. Chen Mission last summer, full particulars of which have not been revealed, provided, so far as is known, for the purchase by the United States of regular and substantial amounts of silver at the average monthly world prices, while China on her side agreed to enlarge the use of silver and maintain an independent currency system unlinked to any foreign monetary unit. Thus it will be seen that silver has not yet been entirely cast off, though its future influence in China seems likely to be small. The foreign banks, with the exception of the Japanese, handed over all their silver against legal tender notes early in the year, but no information is available as to the actual stocks now held by the Chinese Government. Considerable amounts have of course been disposed of. The legal tender note issue at the end of the year was about \$1,100,000,000, which excludes the issues of the commercial banks whose notes have not yet been entirely recalled, and of the Farmers' Bank the position of which is somewhat obscure. According to the reports of the Currency Reserve Board, fully 60 per cent. cover against the notes of the Government Banks is held in "cash," which term includes foreign currencies. These legal tender notes are now current in every province throughout China in varying degrees of popularity and they are steadily replacing other forms of currency.

CHINESE MONETARY REFORMS

Sir Frederick Leth-Ross has stated that the Chinese Monetary reforms have been justified by their results. Everyone will agree that so far there has been no hitch, but rather there has been every sign of skilful management by the Central Bank. Occasional political scares have caused speculative manipulations, but the official rate has nevertheless been maintained without wavering, and the resources at the disposal of the Government Banks have proved adequate. During the whole of 1936 the rates in Shanghai for the pound have remained between 1/21/4d. and 1/21/9/32d., a difference of only 11/32d., while the U.S. Dollar rate has ranged from 29.1/2 to 30.1/4. These differences can be attributed in part to fluctuations in the London/New York exchange rate. I will deal with the trade figures later on, but it is obvious that the lowered rate of exchange has encouraged exports, and although imports have been adversely affected, nevertheless the steadiness of exchange has to some extent offset this disadvantage. I cannot do better than quote Sir Frederick Leth-Ross's opinion of last June when he said:—

"All things considered there would appear to be every reason so far as economic factors are concerned for confidence in the present currency scheme, provided that the Chinese Government complete and carry through efficiently the programme of internal reforms including especially the reorganization of the Central Bank and the reform of the budget."

UNIFICATION IN NOTE ISSUE

There was much more in Sir Frederick's admirable statement which still applies with great force. He referred to the "necessity of unification of the note issue, of the dependence of the currency on internal stability and to a settlement of the special situation in North China which has been, and

still is, a potential danger to the Customs Revenue. We understand that the Government is taking in hand the essential measures of reform which were in fact promised by Dr. H. H. Kung on November 3, 1935, and while progress may seem to be slow it is realised that Governments have many difficulties which are unknown to those outside the inner circle. We trust, however, that it will not be long before some announcement will be made of the action taken. Managed currencies are liable to be a serious danger to merchants and bankers if the "management" is not founded on a firm and solid basis such as is implied when there is an independent Central Reserve Bank and a well-regulated budgetary system. Without such a basis, "management," like monopoly, tends to become the playing of politics instead of following natural values. Moreover, one kind of "management" leads to another. It becomes a kind of whirlpool drawing into its control industries, imports, exports and so on until rigid state control reigns supreme.

We of course realise that there are few countries with a completely independent Central Bank system and that consequently politics often play a permanent part in currency matters. For this reason it will be obvious to you that very great importance attaches to the great terms of the new Central Reserve Bank Act, which will be keenly scrutinized by all who are interested in China's currency and finance.

SIGNS OF RECOVERY APPARENT

If conditions in China keep up the steady improvement which has been made recently and if unification of the country is maintained and internal strife is avoided, perhaps China will be more willing to allow free play to the natural forces of supply and demand. The signs of recovery are clearly apparent and the excellent crops throughout the country have been a great boon, coming as they did at a time when exchange had just been fixed at a reasonably low level, and when the demand for China produce was improving abroad. As a few instances we may mention the improvement in Chinese commodity prices, the rise in yarn, the demand for piece goods which has resulted in the re-opening of closed cotton-mills, and encouraging progress reported by utility companies.

Shanghai is however still faced with one serious handicap to entire recovery in the deadlock that exists in regard to its mortgage and real estate problem, with which is bound up the question of the right of landlord *tiang-tia* tenant. There are anomalies in the laws governing these matters which require to be straightened out. Chinese property owners are just as much affected as foreigners and we trust that the Legislative Authorities will deal with these points shortly as we believe they are being urged to do.

DOMESTIC BONDS

Early last year an Internal Debt Consolidation scheme was presented to and accepted by bondholders, whereby the interest rate on domestic bonds was reduced to 8 per cent. and amortisation schedules were considerably extended. About the same time a Recovery Loan of \$340,000,000 was placed with the Government Banks.

Since then the Government have had no recourse to the domestic bond market but have covered their requirements by other means. There have, however, been a number of provincial and Railway bond issues, some of which have been secured on revenues of the Central Government. Excellent progress has been made throughout the year in the settlement of foreign debts in arrears. Apart from the steps taken to clear off numerous commercial debts due by Government departments, the initiative taken by the Governor of the Bank of England in forming a Chinese Railway Bondholders' Committee in London has proved to be of great value and assistance. As a result of negotiations initiated by the Ministers of Finance and Railways, terms of readjustment of the T. P. R. Loans, the Honan Railway Loan, the Lung Hai Railway Loans and the Canton-Kowloon Railway Loan have been recommended by the Committee for the acceptance of British Bondholders. These offers have in every case been well received in London as being the best obtainable in the circumstances. A settlement of the Hukwang Railway Loan has been complicated by the international nature of the flotation, but an announcement may be expected in the near

future. A settlement of the Vickers-Marconi debt has also been negotiated by another Committee and at the present moment it seems that all Chinese loans floated in London excepting the Hukwang have been readjusted as satisfactorily as can be expected. In the first few years the resultant charges on the Ministries of Finance and Railways are quite small, and this gives time for the Government to complete their plans for the rehabilitation of the finances of the country, which we are no reason to doubt can be done if political stability is assured.

SMUGGLING IN NORTH CHINA

Improved returns have been reported by the Salt and Internal Revenue Administrations, while the increase of \$9 millions in the Customs Revenue for 1936 came as a considerable surprise in view of the smuggling in North China which was known to have seriously affected the collections in Tientsin and the Northern ports. The Customs authorities have on the whole successfully prevented the transportation of smuggled goods southwards, but in the East Hopedai district there has been practically no easing of the situation except as and when the saturation of supplies has caused a temporary slow-down in the smugglers' activities. Whatever measures the Customs take can only be palliatives, and no real solution will be possible until the political status of the East Hopedai Autonomous area is settled by diplomatic negotiations. It is recognised that the Customs Administration have throughout the year been confronted with unprecedented difficulties in North China, and the integrity of the service has from time to time been seriously threatened. But by the exercise of great resolution coupled with tact, Sir Frederick Maze has succeeded in maintaining the authority of the Customs Inspectorate in the midst of much political confusion and unwarranted interference with its legitimate functions. The Customs Service have a fine record and again have again have they remained practically the only outward and visible sign of the prestige and sovereignty of the Central Government in regions where otherwise independent regimes existed. This record has considerable significance from a financial standpoint and has contributed very largely to the confidence placed abroad in loans secured on the Chinese Maritime Customs.

FINANCIAL SITUATION

The last published financial report of the Chinese Government related to the fiscal year which ended on June 30, 1936. The deficit for that year was \$196 millions. As regards the year 1935/36, an official statement was declared that the deficit was larger than the previous year; nevertheless the budget for the year 1936/37 only provided for \$125 millions as proceeds from loans. Without official figures it is impossible to say more, but the recent improvement in the purchasing power of the people should have a favourable effect on revenue receipts, both of the Internal Revenue Administration and the Customs, through an increased demand for internal consumption goods, as well as for imports.

DEVELOPMENT OF COMMUNICATIONS

References have in past years been made by my predecessors to the great progress in the development of communications in China. The cumulative effect of these developments is now making itself felt, and the country is being opened up in a remarkable way. It is now possible to cross China by railway, by motor or by air. It is possible to telephone or radio-telephone direct from here to Shanghai and from Shanghai to Japan, Nanking, Hankow or any one of nine adjacent provinces. Radio broadcasting stations are almost excessive in their number, but their influence is being widely felt, for instance in the broadcasting of market prices to up-country farmers who are thus less and less under the thumb of the middle-man.

RAILWAY PROGRESS

From the Bank's point of view the progress in railway construction is of special interest. Since the present Minister of Railways took office in December, 1935, many very important and extensive projects have been put under way. His ambition is to complete 5,000 miles of new railways within five years, and thus practically to double the existing system within that period. At the same time he has been bringing his business training to bear on the problems of the existing lines and he has

the good fortune to point to record earnings on those two very important lines, the Peking-Hankow and Tientsin-Pukow Railways.

Some of the agreements made by the Ministry during the year for railway construction have been on a comparatively short term and somewhat uneconomic basis, but we understand that the Chinese Government argue that it is essential to press forward on whatever terms they can best obtain credits. Their view is that many of their most serious problems will be automatically solved if means of communication can be developed rapidly. It stands to reason of course that the Government will gladly avail themselves of sounder and more economical finance as soon as it is available.

THE EXPORT TRADE

As regards the trade situation in China, the most significant change is that to be noted in the Customs figures of the export trade which last year amounted to \$708 millions. This is 22 per cent. higher than the year before and, excluding Manchuria, the best result shown since 1931. Imports increased \$22 millions in value, but this improvement was entirely due to the higher rate of the C.G.U. in terms of Chinese dollars, which averaged \$2.26 in 1936 as against \$1.85 in 1935. In terms of C.G.U. imports actually show a reduction of \$5 millions of C.U.

The adverse trade balance was just under \$236 millions, which is the lowest figure since 1919 when China exchange was almost at its peak and it compares surprisingly with the figure of \$1,087 millions in 1931 when exchange was at its lowest point. Any estimate of the international balance of payments must, in view of the continued lack of reliable statistics, remain highly uncertain, but the improved conditions in Malaya, the P.T.s and the N.E. Indies are likely to affect remittances from overseas Chinese favourably, and the balance may well prove to be in China's favour.

During the early part of the year trade conditions did not appear to warrant any optimism except as regards certain export commodities in which America was taking an interest, particularly wood-oil, but towards the autumn a definite change became apparent. The demand for Chinese produce remained steady and, added to this, the effect of the good crops, to which I have already referred, began to make itself felt.

GOOD CROPS

In many parts there were in fact bumper crops. In the Yangtze Valley the rice yields were exceptionally good and have been estimated as 30 to 40 per cent. above the normal average. The wheat crop, said to be about 500 million piculs was fair, though not up to the best records. The cotton crop passed all records by a good margin. The production is estimated to have reached about 14.1/2 million piculs of 133 lbs. which is over 3 million piculs higher than ever recorded in the past. The acreage under production is further estimated to have increased at least 12 per cent. over the previous high mark. Much of the credit for the good cotton crop must be given to the National Economic Council, a tribute to whose work was paid by your Chairman two years ago.

The improved demand for wood-oil has made that commodity the leading one in the list of Chinese exports, beating all records both in value and quantity. Other export commodities show improvement, especially tin, but one feature of the year is the trend towards monopolies and state control in the export trade, which is partly due to the conclusion of barter agreements with foreign countries. The economic wisdom of this policy is of course very doubtful, especially in China where administrative experience is lacking and other internal difficulties abound.

IMPORT FIGURES

The import figures which I have given might not seem to warrant much optimism, especially as an analysis shows that in many cases where progress can be traced it was due to purchases on account of the Chinese Government. Nevertheless it is clear that far the larger part of the drop in imports was in those goods which China is well able to, and now is, producing herself in larger quantities, namely rice and wheat, raw cotton and cheap cotton goods (imports of the latter are incidentally at their lowest point for a great many years). The effect of the improvement in the internal situation was only just beginning to be felt at the end of the year, but import merchants are generally agreed that the outlook is now more promising.

IN MANCHURIA

I have referred to the good crops in China during the past year and to the improved position of the export trade, but when we turn to Manchuria China's figures lose by comparison. Up there exports have increased no less than 42 per cent. compared with the previous year, and the total exports from Manchuria are within 20 per cent. of those of China. This improvement is mainly due to the better prices obtained for Beans and Bean products which actually provide not far short of half of the total exports. Imports improved by 14 per cent. and the foreign trade total of about M.Y. 1289 million is an easy all-time record. The adverse trade balance was last year reduced considerably, but it is clear that Japan which is responsible for about two-thirds of Manchuria's trade is still furnishing extensive credits to that country. Internal conditions have improved, but no noticeable benefit has yet accrued to European or American exporters, and a foreign exchange control law has increased traders' difficulties.

GLOOMY FORECASTS

The situation in Japan does not on the face of it make for optimism and persons trained in economics are making the gloomiest of forecasts as to the outcome of the political, financial and trade situation as it exists at present. It is impossible to foretell how the political situation will develop, but we hope for the best. As regards the budget, we must confess to misgivings. But as regards trade, the position hardly seems to warrant pessimistic conclusions. Last year's figures again showed considerable expansion and compare very favourably with those of many other countries. Exports have increased about 8 per cent. in spite of the handicap of tariffs and quotas, while the visible adverse balance of trade is believed to have been covered by invisible receipts. Shipping has been very prosperous and the tourist trade greater than ever. The drastic exchange control measures instituted on January 8 of this year aimed at dealing with the nervousness in the exchange market caused by the unbalanced budget and the prospects of heavy buying abroad to cover Army and Navy requirements. These measures should result in a better balance between imports and exports, but there are no indications of any serious check in the expansion of trade throughout the present year.

TIN AND RUBBER

In Malaya, as in China, trade began to look up in the second half of 1936, mainly because of the better demand for the two chief products—tin and rubber. Prices have been at remunerative levels for producers, and the prospects for the present year are promising. In the Philippine Islands political conditions have been normal, and the business community feel confident that they will be able to operate without legislative interference. The boom in gold mining has been coupled with higher prices for the main local commodities, such as sugar, copra, and hemp, and as a result the export figures have increased considerably, while the financial position of the Government has also improved. Increased taxation on the production of mines and on corporate incomes may affect the importation of foreign capital, but the outlook is, generally speaking, good.

PRESTIGE OF BRITISH BANKING

In conclusion, may I just remind you that in times of difficulty wide differences of opinion are to be expected in business circles, and more especially do bankers and their constituents find points of disagreement. It must be remembered that the last few years have been an exceptionally trying and uncertain period. The world is now emerging from its difficulties. Some countries have come through better than others, and the Far East has come through better than many parts. On the whole the outlook is reasonably bright, but it is not safe to prophesy what the future holds in store. For ourselves, our duty and our duty is by collaboration with those of like mind, whether in China or in the other countries in which we operate, to work for a steady expansion of international trade, and more especially of British trade, while continually aiming at upholding the world-wide prestige of British Banking.

With these remarks, ladies and gentlemen, I beg to propose the adoption of the Report and Accounts as presented, and after they have been seconded I shall be pleased to answer any question that may be asked, to the best of my ability.

(Continued on Page 12)

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Woodward's checks fermentation
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LOCAL SOCCER

PROFITABLE WEEK-END FOR SOUTH CHINA "A"

FUNG KING CHEONG SHINES

(BY ROY MURRAY).

By registering two vitally important victories against South China "B" and Kowloon "C" this week-end, South China "A" became overnight contenders in the glamorous championship race, which now inspires an entirely new aspect, and is gradually developing into a feverish struggle for supremacy.

South China "A" experienced little difficulty in counting Kowloon "C" amongst their latest victims at Caroline Hill yesterday. Lee Wai Tong was a noticeable absentee for the home team. On opening Chan Yan Chung scored for the visitors but the point was disallowed for an alleged infringement. Chan Man Chi was the inspiration of the Kowloon "C" forward line, the inability of the visiting forwards to utilize his clever passes being quite noticeable. South China enjoyed the major of the attack during the opening stages, their inside forwards missing golden opportunities of scoring. Both Mak Siu Hon and Hop Ping Cheong were prominent during these persistent South China onslaughts. At the other end Chan Yan Chung missed a sitter with Pau Ka Ping outstretched on the ground. South China were awarded a penalty for "hands" against Mak Siu Hon and Fung King Cheong made no mistake with the resultant kick. On resuming Wong Wing Hon brought the best out of Pau Ka Ping with a fierce drive. Had the South China inside forwards grasped their numerous opportunities they would have boasted a comfortable half time lead. The second half opened with Chan Man Chi having a dazzling run downfield checked by Wong Mee Shun. South China continued to serve up superb football but their forwards were ineffective near goal, lacking the driving power of Lee Wai Tong. Eventually Fung King Cheong netted his second goal from a free kick South China continued to control matters up to the finish, without augmenting their score. On this form the Chinese XI must again come into the reckoning as contenders for the championship crown.

"CUP-TIE" SPIRIT

Seaford Highlanders Defeat Rifles

"Cup-tie" spirit prevailed at the Sookunpo ground on Saturday when a large crowd of football fans witnessed the Seaford Highlanders come off better in their First League encounter with the Ulster Rifles by the odd goal in three. It would not be incorrect to state that this was one of the best displays to be witnessed in the Colony this season.

A feature of the match was the brilliant tacklings and clearances by two sound pairs of backs, namely, Webster and Steele of the Seafords and Pickering and Stephens of the Rifles.

The game might be summed up as one of two moods. The Rifles were all over their opponents in the first half but this position was completely reversed in the second session. However, the Rifles' failure might be attributed to the fact that they starved their wingers throughout the entire game when these two players might have succeeded in putting the ball for the inside forwards to score.

The encounter between the two military teams was replete with excitement throughout the 70 minutes of play, the Rifles opening the scoring after four minutes of play, but their opponents succeeded in replying with an equaliser before the half-time. The Seafords maintained a heavy pressure on the opposing goal on resumption of play in the second-half and were rewarded for their efforts by scoring the winning goal only a few seconds before the final whistle.

Moore scored the first goal of the match when he snatched up a through pass from McGonigal and sent in a shot which gave Connor no chance. The Seafords took a long time to settle down to the game, during which they put up a splendid display of defensive work. The game grew more exciting when it was evident that Seafords were beginning to find their feet, which reached the climax when Cook came up to receive the ball during a scrimmage to equalise with a terrific drive into the corner of the goal from outside the penalty area.

Resuming play in the second half with one goal each, the Seafords adopted an attacking policy and succeeded in holding the Rifles back throughout the session. Just

before the final whistle, Williamson initiated a clever movement and passed to McGuigan for the latter to score a good goal from close range.

DESERVING WIN FOR RECREIO

A deserving 5-2 win was registered by Recreio against the Eastern in their First Division encounter at King's Park on Saturday when the Portuguese delighted their supporters with one of their fastest displays this season. With A. V. Gosano leading the attack from the centre-forward position, Recreio was further strengthened by the inclusion of C. F. Remedios, the former Shanghai Interport captain, who occupied the central pivot berth. Their forward line succeeded time after time in their breakaways and gave the Eastern defence a harassing time during the 70 minutes of the game.

For the Eastern, Tsui Hang gave a creditable account of himself and made some remarkable clearances. It was certainly not his fault that his side lost so heavily. Lai Ting-chol and George Yeung were sound in the defence, but Han Bing-to, the left-wing, was the real source of danger in the Chinese team, his phenomenal runs giving the Recreio defence something to think about.

The Eastern scored their first goal early in the game through Soong Ling-sing. Recreio responding with three goals by B. Gosano, A. V. Gosano and Remedios before the interval intervened. Eastern scored again on resumption, but A. V. Gosano netted a further two goals.

CHINESE DERBY IS POOR FARE

Aspirants to the League leadership South China "B" played a poor game of football at Caroline Hill when they conceded both points to South China "A" who won by five goals to one. The encounter proved to be of very low standard of play, there being no spirit and dash, which is usually encountered in first division matches. China "B" had ample chances of going into the lead at the commencement of the game, but hesitation in front of the goal nullified their efforts. Wong Mee-shun, leader of the "A" attack, obtained four of the goals recorded by his side. Lee Wai Tong was a notable absentee from the "A" team was replaced by Wong Mee-shun while the pivotal position in the "B" team was filled by Yau Wa-fing in place of Lin Tak-po.

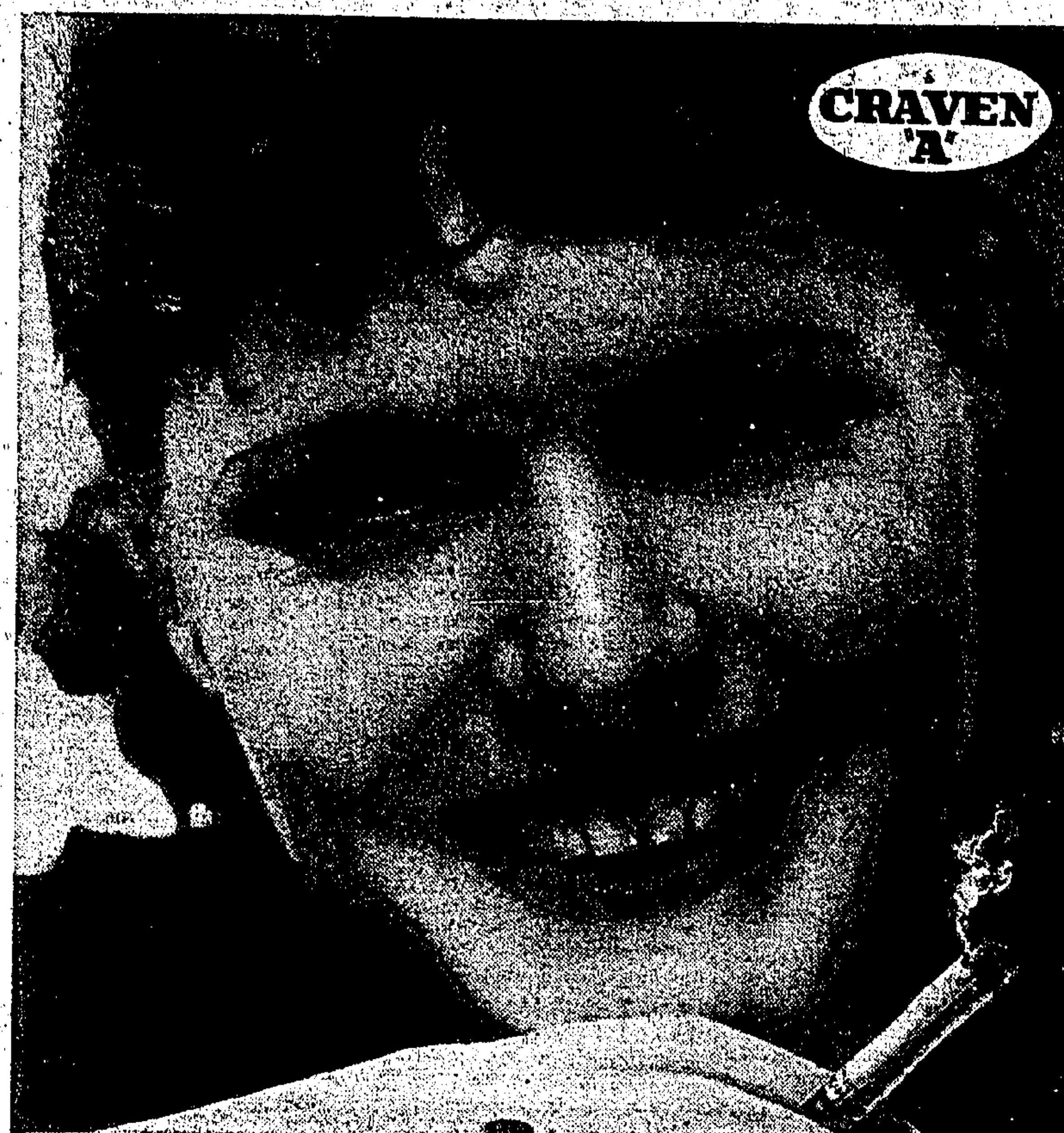
POLICE WIN

A match which was without the many finer points of football, but never lacking in thrills and enthusiasm resulted in a three-nil victory for the Police over Kowloon in their encounter on the latter's ground. The Police took the lead through Willerton. Morrison added the second goal just before the interval. On resumption, Gough sent the police further ahead with a fine goal the ball rebounding from the inside of the upright. Kowloon have been seen to play a much better game, but a misunderstanding in the forward line, was responsible for the complete lack of goals. If they had concentrated on the ball more a different result might have been seen.

SURPRISE VICTORY FOR CLUB

It came as a surprise both to the spectators and the Club players themselves when they defeated the Navy by two goals to nil at Happy Valley on Saturday. The Navy appeared to be the stronger side of the two, and had an excellent opportunity to profit during the game, but they failed to avail themselves of the opportunities.

Throughout the game the Club were best served by their defence. Rodger, in goal, had an easy time due chiefly to the poor showing of the Navy marksmanship. Duncan scored both goals that earned the points for the Club after a goalless first half.



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• LAST TIMES TO-DAY •

Shirley TEMPLE
Dimples

FRANK MORGAN
HELEN WESTLEY
ROBERT KENT
ASTRID ALLWIN
DELMA BYRON
THE HALL
JOHNSON CHOR
STEPHEN FETCHIT

TO-MORROW
At the QUEEN'S
"DAMAGED LIVES"
A Medical Educational Film

At the ALHAMBRA
"ALIBI FOR MURDER"
A Columbia Picture

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Musch • Alvin Tarride • Ralph Morgan • Henry O'Neill

Directed by MERVYN LEROY

MATINEES: 20c-30c • EVENINGS: 20c-30c-50c-70c

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LAST TIMES TO-DAY
GLADYS GEORGE in "VALIANT IS THE WORD FOR CARRIE"

"I'd Die for These Two Kids"

with ARLINE JUDGE • JOHN HOWARD • A PARAMOUNT PICTURE

TO-MORROW: "EVERY SATURDAY NIGHT"
JOHN LAM • THOMAS BECK • JED PROUTY

EVERY SATURDAY NIGHT

What's home without a happy, scrappy family? And what's a father with horse-and-buggy ideas going to do with a big brood of step-on-the-gas kids?

That just about sums up the situation of the Evers family in the new Fox comedy film, "Every Saturday Night," coming to the Star Theatre to-morrow.

The story, which deals with the trials and tribulations of a typical American family, presents the every-day problem of an old-fashioned father and his difficulty in bringing up a brood of modern youngsters.

"Every Saturday Night," which is based on a play by Katharine Kavanaugh, includes in its cast June Lang, Thomas Beck, Jed Prouty, and Spring Byington. James Tinsling directed and Max Golden supervised the production.

DIMPLES

Singing, dancing, dimples flashing even when tears are clinging to her lashes, Shirley Temple showing at the Queen's and Alhambra Theatres to-day in her new Twentieth Century-Fox triumph, "Dimples," the grandest story Shirley has ever had and the outstanding hit in her parade of successes.

As a little minstrel, harmonizing with street singers, playing every role in "Uncle Tom's Cabin" single-handed, starting in a minstrel show and mothering and caring for her irrepressible and incorrigible guardian, Frank Morgan, Shirley shares with you her love and laughter, tears and thrills, trials and triumphs.

TO-DAY AT THE CINEMA

Hong Kong

KING'S:—
"Love On The Run"
QUEEN'S:—
"Dimples"
ORIENTAL:—
"Anthony Adverse"

Kowloon

ALHAMBRA:—
"Dimples"
MAJESTIC:—
"Kelly The Second"
STAR:—
"Valiant Is The Word For Carrie"

Coming

KING'S:—
"The Garden of Allen"
QUEEN'S:—
"Damaged Lives"
ALHAMBRA:—
"Alibi For Murder"
STAR:—
"Every Saturday Night"
MAJESTIC:—
"The Circus Queen Murder"

LOVE ON THE RUN

Director W. S. Van Dyke claims credit for the triplestar trio discovery of the year.

As the newest screen vocal sensations Van Dyke nominates Clark Gable, Joan Crawford and Franchot Tone singing, "She'll Be Coming 'Round the Mountain When She Comes" in Metro-Goldwyn-Mayer's "Love on the Run" coming to the King's Theatre to-day.

"It was nothing short of an inspiration," said Van Dyke.

The director, himself a dramatic tenor who has sparked many a quarter, got the idea while relaxing between scenes during the filming of the picture.

Spying an idle piano, Van Dyke suggested a bit of harmony.

Gable was roped in over his protest.

"Although Clark is inclined to run wild, particularly on the chorus," said Van Dyke, "his robust baritone added just the right balance to Joan's trained soprano and Franchot's lyric tenor."

After trying several old favourites, including "Sweet Adeline," "The Old Oaken Bucket" and "Nellie Grey," the quartette really got into stride on "She'll Be Coming 'Round the Mountain When She Comes."

"It was too good to leave out of the picture," Van Dyke said. "I found a perfect spot for the tune in a scene where the three are riding in the front seat of truck. Wait until you hear it!"

HOME RUGBY RESULTS

Oxford University
Lose To Army

London, Feb. 27.

The following were the results of Rugby Union League matches played to-day:

Army 11, Oxford University 3, (at Aldershot).

Blackheath 5, Cardiff 4.

Coventry 21, Royal Air Force 9.

Harlequins 0, U.S. Portsmouth 0.

Leicester 4, Northampton 11.

London Scottish 7, Cambridge University 8.

Old Merchant Taylors 8, Richmond 8.

Guy's Hospital 0, Old Cranleighans 3.

(Abandoned after 23 minutes in the first half).

Roslyn Park 8, St. Thomas's Hospital 0.

Birkenhead Park 3, Waterloo 0.

Redruth 0, Plymouth Albion 0.

Stewartians 3, Edinburgh Gas 8.

Several rugby matches were scratched owing to the grounds being waterlogged.

Reuter.

COLONY'S HEALTH

The Colony's health remains good, only four cases of diphtheria, one of enteric fever and two of cerebro-spinal fever having been reported as notifiable diseases in the Colony during the 24 hours ended February 28.

THREE CENTURIES MARK AUSTRALIA'S INNINGS

Aussies Amass Huge Total In Fifth Test Match ENGLAND FACES BIG TASK

Melbourne, Feb. 27.

After battling for two days, Australia, at the end of the second day's play in the fifth and deciding Test Match against England, had scored the huge total of 593 runs for nine wickets in the first innings. Don Bradman, the Australian captain, contributed 169, Stanley McCabe 112, C. L. Badcock 118 while R. S. Gregory fell 20 short of the century mark when he was caught by Verity off Farnes.

The brunt of the English attack was borne by Kenneth Farnes, the Essex fast bowler, and Voce. Thus far, Farnes has captured five wickets for 92 and Voce three for 117. G. O. B. Allen, the English skipper, made frequent changes in the bowling but this did not seem to deter the Australian batsmen in any way.

L. O'Brien Fleetwood-Smith (11 not out) and E. L. McCormick (9 not out) will resume Australia's innings this morning.

The weather was sunny with a cool wind and a very docile wicket when a crowd of 70,000 flocked to the ground this morning in the expectation of seeing Don Bradman, the Australian skipper, slog the English bowlers.

Don had been described as being in double century mood, but he had only added four runs to his score when he was bowled by Kenneth Farnes, the Essex fast bowler.

The ball was the first delivery of Farnes's second over and shot through like lightning to uproot Bradman's leg stump. Bradman played back to the ball in an effort to defend his wicket 346-4-169.

Bradman had been at the crease for 223 minutes and had hit fifteen fours.

Badcock was then joined by Gregory and the two kept together until lunch, when they had added 53 to the total.

Badcock was entirely untroubled by Allen's repeated changes of bowling. His stroke play was brilliant.

Gregory was subdued.

The pair added 50 in sixty minutes and at lunch Badcock was 40 not out and Gregory 25 not out, the score at the stage being 399 for 1.

The "usual" after-lunch wicket did not fall to England when play was resumed. Badcock and Gregory playing cautiously stayed out the danger period and then brightening up, completed 31 runs in the first half-hour.

The crowd had increased to nearly 80,000 while the weather was distinctly cooler.

The 400 was hoisted after 382 minutes play and the next 100 runs took only 75 minutes.

BADCOCK SHINES

In one over from Worthington Badcock hit 17 runs and he completed his century in 115 minutes.

He gave a confidently stylized display, using his wrists for well-timed cuts and late cuts.

Gregory was in quieter mood, his first 50 taking him 135 minutes, but the partnership of 150 was realised in 151 minutes.

Worthington, who in four overs had had 39 runs hit off him without taking either a wicket or bowling a maiden, was then replaced by Voce.

His first ball Badcock cut straight to Worthington at backward point who made no mistake with the catch, (507-5-118).

Badcock's innings took him 205 minutes, during which he hit 15 fours.

GREGORY HITS OUT

Oldfield, Australia's veteran stumper, was next man in, Gregory then began to show more enter-

prise. He now opened out, pulling several balls to leg with freedom.

Tea was taken with the score at 530 for five wickets, Gregory being 78 and Oldfield 2.

During the tea interval clouds began to appear and at 4:25 p.m. a misty rain started to fall.

Although this interruption lasted only five minutes the bowlers were forced to use sawdust.

With only 20 added Gregory's fine knock came to an end. He fell a victim to Farnes, off whom he was caught by Verity at short leg for 80.

His innings took 195 minutes and yielded five fours, (544-6-80).

With the fieldsmen closing in, the batsmen showed none of the freedom of the earlier play, and with 19 runs added Oldfield trudged back to the pavilion.

He had played a useful innings of 21, being dismissed as a result of a fine catch by Ames on the off side off Voce, (563-7-21).

O'REILLY OUT

O'Reilly was dismissed by a fast ball from Voce, (571-8-1).

McCormick joined Nash, who gave Ames an opportunity which the Kent wicket-keeper took (576-9-17).

The end seemed to be in sight, but McCormick and Fleetwood-Smith played out time. Fleetwood-Smith distinguished himself by hitting the first six of the match, off Verity.

When stumps were drawn McCormick was 9 and Fleetwood-Smith 11.

Official figures give an attendance of 77,181 and receipts of £6,488.

SCORES

Detailed scores are as follows:—

Australia—1st Inns.

J. H. Fingleton, c Voce, b

Farnes 17

K. Rigg, c Ames, b Farnes 28

D. G. Bradman, b Farnes 169

S. J. McCabe, c Farnes, b

Verity 112

C. L. Badcock, c Worthington,

b Voce 118

R. S. Gregory, c Verity b

Farnes 80

W. A. Oldfield, c Ames, b Voce

21 21

L. E. Nash, c Ames, b Farnes

17 17

W. J. O'Reilly, b Voce 9

E. L. McCormick, not out 11

L. O'Brien Fleetwood-Smith, not

out 10

Extras 10

Total (for 2 wks.) 593

Fall of wickets:—1 (Rigg) for 42;

2 (Fingleton) for 54; 3 (McCabe)

for 303; 4 (Bradman) for 346; 5

(Badcock) for 507; 6 (Gregory) for

544; 7 (Oldfield) for 563; 8 (O'Reil-

ly) for 571; 9 (Nash) for 576.

Ladies Recreation Club

A successful year was reported at the annual general meeting of the Ladies Recreation Club held at the Clubhouse on Friday 1 evening.

The Chairman, Mrs. N. Mathieson, said that there was an increase in membership of 32 during the year, the largest annual increase since 1928. The sound financial position of the Club had allowed for certain improvements being made, including the installation of modern sanitation, and the refurbishing of the upstairs verandah.

The Chairman expressed thanks to Mr. S. Jarvis for his work in connection with the fine show of flowers round the Club premises.

The red court had proved popular and the committee proposed to have another court similarly surfaced.

Mrs. Mathieson also paid tribute to the work of the committee especially Mrs. M. E. Oliver, the Hon. Secretary, who unfortunately was leaving the Colony in a few days but would return in the autumn of next year. The speaker appealed to members to assist the Hon. Secretary in every way possible.

On the proposal of Mrs. Adams, seconded by Mrs. Macintosh, the report and statement of accounts was carried unanimously.

The following were elected to serve on the committee:—Messdames Martin, Barham, Hill, White, Mathieson, Armstrong and Richardson.

Balancing committee:—Messdames Kelvin Stark, Waddell, Hyde Lay and Miss Burslem.

Mrs. Mathieson also paid tribute to the work of the committee especially Mrs. M. E. Oliver, the Hon. Secretary, who unfortunately was leaving the Colony in a few days but would return in the autumn of next year. The speaker appealed to members to assist the Hon. Secretary in every way possible.

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KING'S
SHOWING TO-DAY AT 2:30, 5:10, 7:15 & 9:30 P.M.

Good News! THEY'RE TOGETHER AGAIN!

Kissing... and clowning... and kidding... in the happiest hit of them all it's just GRAND... when Joan and Clark take their "love on the run"... with W. S. ("San Francisco") Van Dyke at the helm!

CLARK GABLE
JOAN CRAWFORD
LOVE ON THE RUN

ALSO CATCH NEWS OF THE DAY

with FRANCHOT TONE
REGINALD OWEN
Produced by Joseph L. Mankiewicz

NEXT CHANGE: A COMPLETE TECHNICOLOR PROGRAMME
UNITED ARTISTS: MARLENE DIETRICH-CHARLES BOYER in
"THE GARDEN OF ALLEN"

4 SHOWS DAILY 2:30-5:20-7:30-9:30 P.M.

MAJESTIC
THEATRE

MATINEES: 20c-30c • EVENINGS: 20c-30c-50c-70c

• FINAL SHOWINGS TO-DAY •
YOU'LL THRILL-YOU'LL LAUGH-YOU'LL HOWL
-IT'S THAT KIND OF A PICTURE!!!

KELLY THE SECOND
PATSY KELLY • CHARLIE CHASE

• TUESDAY, ONE DAY ONLY! •
"THE CIRCUS QUEEN MURDER"
with ADOLPHE MENJOU • GRETA NISSEN

LADIES HOCKEY

Caer Clark Cup Tourney Concludes

Southern Trophy Retained By
H.K. Ladies

The Caer Clark Cup ladies hockey competition was brought to a successful conclusion on Saturday afternoon when the last match of the series was played between the Hong Kong Ladies Hockey Club and the St. Andrew's Club Ladies. The former won by the odd goal in three and thus won the Southern Trophy as runners-up in the competition. The Hong Kong Ladies, previous champions, were also runners-up last season and thus retain the cup.

The match on Saturday was played on the U.S.R.C. ground, King's Park, and proved to be a scrappy encounter.

The Saints obtained an early lead through Miss P. Giffins, their centre-forward, and thereafter slackened in their efforts. The H.K. Ladies rallied and obtained two goals necessary for victory through Mrs. Donald, the Inter-Port centre-forward.

St. Andrew's:—Mrs. R. Rose; Miss G. White and Miss R. Stephenson; Miss J. Humphreys; Miss J. Wong and Miss S. West; Miss F. Wong, Miss H. Reid, Miss P. Giffins, Miss M. Roza and Miss I. Giffins.

Hong Kong Ladies:—Mrs. Lunsford; Miss E. M. Gray and Miss J. Smalley; Miss J. Dalziel, Miss E. Pope, and Miss K. Glover; Mrs. Harrop, Miss W. Marsh, Mrs. E. Donald, Mrs. Weir and Miss K. Ferguson.

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MUI TSAI COMMISSION RECOMMENDATIONS

(Continued from Page 1.)

The Commission's main recommendation is that the policy laid down by the Secretary of State in 1929 and adopted in full by the Government of Hong Kong should be continued by that Government; and that the same policy should be given its full effect in Malaya, where, up to the present, it has only been partially adopted.

Specific proposals are as follows:

HONG KONG

The law should be amended to empower the Secretary for Chinese Affairs to require the custodian of a girl who in his opinion is in danger of being treated as a mul tual to security for her proper treatment. It should also empower the Secretary for Chinese Affairs to detain the girl in a place of refuge if she is in need of protection.

Where the Secretary for Chinese Affairs is empowered by law to demand security for a girl's proper treatment he should also be empowered by law to make the girl subject to inspection in her home by an officer of Government.

(a) The age limit in the Protection of Women and Girls Ordinance, which provides for the removal of a girl under 16 to a place of refuge if she is being used or is being trained for immoral purposes or lines in or frequents a brothel should be raised to 18 and the grounds of removal should be widened to correspond with those in the Straits Settlements Ordinance. (b) Either improper treatment of a girl or the girl's unwillingness to remain with her custodian should be sufficient grounds for the intervention of the Secretary for Chinese Affairs. The employment of a female under 12 years of age as a domestic servant should be prohibited by law.

The six months time limit for prosecutions for the offence of bringing an unregistered mul tual into the Colony should be removed.

The section of the Offences against the Person Ordinance dealing with transfers for valuable consideration, should be amended (1) to remove the limitation which restricts its operation to minors and (2) to alter the method of exclusion of marriage and adoption from the scope of the section.

The Female Domestic Service Ordinance should be so amended that a registered mul tual will cease to be a mul tual in law and will have her name removed from the register on reaching the age of 18.

GUARDIANSHIP

The guardianship of transferred girls vested in the Secretary for Chinese Affairs by a section of the Protection of Women and Girls Ordinance should continue until the girl is 21, the law being amended accordingly.

Every girl in respect of whom security is required should be periodically inspected in her home by an officer of the Government, preferably a woman.

Every registered mul tual should be visited at least three times in each half-year until she is 14 years of age and thereafter at least twice in each half-year.

The police should be given explicit orders to be on the look-out to detect unregistered mul tual and should be given oral instruction on the subject from time to time.

THE LATE MAJOR REEVES

The death of Major F. S. Reeves has robbed the Rye Golf Club of a secretary who during the last 12 years has served the club in particularly difficult circumstances. The bother about the road which ran through the course, a reconstruction of holes, and a possible change in the whole atmosphere of the club was overcome by the quiet and unobtrusive tact of Major Reeves.

A soldier who had seen long service in The Buffs, lost a leg in the Great War, and had been apprenticed as a golf secretary at Aberdovey, he brought to Rye all the qualities which made him respected by members and servants alike. He always had time in his busiest of days to attend to the calls made upon him, and, although he suffered during his later years, the course, the condition of the putting greens, were never beyond his fatherly attention.

He was an expert on various kinds of grass and weeds, and his experience of "leather-jackets" was so deep that he was consulted by the Committee of M.C.C. when

Two inspectors or inspectresses of mul tual should be employed exclusively on detection.

One of these should be employed to watch arrivals from China at the railway station and wharves.

Three additional inspectors or inspectresses of mul tual should be appointed.

A woman Assistant Secretary for Chinese Affairs should be appointed.

Inclusion of women in the Po Leung Kuk Committee is suggested.

PLACE OF REFUGE

A separate building to be used as a place of refuge for ex-prostitutes should be provided as soon as possible.

The minimum statutory wages of a mul tual should be paid to the Secretary for Chinese Affairs on her behalf.

Publicity in regard to the Government's policy on the abolition of the mul tual system should be promoted by the display of posters and the distribution of leaflets.

A philanthropic society or institution maintaining an effective employment bureau for women and girls might be given an appropriate grant from public funds at the discretion of the Secretary for Chinese Affairs.

HONG KONG AND MALAYA

Approved homes and institutions prepared to take charge of girls removed from their custodians by official action should be given liberal financial assistance by Government.

The formation of Child Welfare and Children's Aid Societies should be encouraged and such societies should include in their activities propaganda to promote the Government's policy of abolition of the mul tual system.

MINORITY REPORT

A Minority Report, prepared by Miss Picton-Turbervill, is also contained in the report, and in the introductory remarks the writer states that it is with genuine regret that she finds herself unable to sign the main report.

"The officials administering the Mul Tsal Ordinance both in Hong Kong and Malaya," she writes, "are gallantly attempting to eradicate an age-long evil, appearing in different forms, with inadequate machinery. I cannot believe that the added administrative improvements which the majority report recommends can alone meet the situation. I believe the answer to the question of what further steps should be taken to deal more successfully with the problem of child servitude, lies in the promulgation of an Ordinance of wider scope than the Mul Tsal Ordinance."

APPRECIATION

The report states: "We wish to put on record our appreciation of the services of Mrs. Stott and Mrs. Locke in Hong Kong and Mr. C. H. Blaker in Malaya who took short-hand notes of the oral evidence which we heard. They carried out very efficiently a heavy task, involving long hours of labour in addition to attendance at our sessions."

The Secretary of the Commission was Mr. John Jeff. The report is printed and published by His Majesty's Stationery Office, London.

A LOST CAUSE

For some reason the Martyrs' Memorial at Oxford has always been a favourite scene for the exploits of exuberant youth, but nothing in its history would have surprised its pious builders more than its use on Saturday as the site of the proclamation of "King Rupert I. of England, Scotland, and Ireland." Before the war sentimental Jacobites used to honour the birthday of Princess Marie-Therese of Bavaria, descendant of Charles I.'s youngest daughter and heiress, on legitimist principles, of the Stewarts, but the fact that her son, the Crown Prince Rupprecht, became a prominent German general killed this last relic of ancient enthusiasms. One cannot think that, outside of Oxford, much will be heard of the Jacobite revival.

their ground was attacked by that plague. He married Sybil, the daughter of Mr. W. Gay, and is survived by two sons, the elder of whom has been Army golf champion, and one daughter.

HEADING FOR ECONOMIC AND SPIRITUAL RUIN

(Continued from Page 1.)

"THIS IS WAR"

The contest (it is understood beforehand) is won by the nation whose Government accepts the slaughter of its men, women and children with the greater fortitude, and it is naturally a matter for constant prayer among the faithful that the slaughter of the opposing nationals shall be so intensified by God's help as to become beyond bearing. When, after a lapse of months or years, the fortitude of one Government gives way, the Government of the winning nation seizes the original cause of dispute by taking as much of the loser's wealth or territory as it can profitably assimilate.

This is war. No Church condemns it. Bishops approve heartily of it. Accredited Chaplains accompany the combatants to see that the religious side of their life is not neglected.

MURDER

What does it all mean? Does one laugh or does one cry? And verily it is a quandary! It may be urged of course that this which I have quoted is true of an offensive war but that defence is justified. Is murder, indiscriminate and brutal, ever justifiable before the God and Father of our Lord Jesus Christ? Can any professing Christian answer a solemn 'yes' to that question and retain a single vestige of a Christian conscience or a Christian spirit? If the young man in the parable who had kept all the commandments from his youth but lacked that essential disinterested love, without which no man can enter the Kingdom of God, if he was turned away by Christ, what must the Christ mind be towards our nations and its leaders to-day?

LAST THIN HOPE SHATTERED

For several years one has hoped against hope that there was some Christian motive working in the minds of our statesmen, some Christian power strong enough to compel a brave adherence to the way of Christian peace, but the past few weeks have seen the last thin hope shattered into the dust. England, through the lips of her Government and the leaders of her official Church, has renounced the Christian way and has undertaken the paths of murder and all unrighteousness. After much discussion, the recent conference concluded with an affirmation of what British people have considered for centuries their inalienable right, the right to criticise the actions of the Government. Officially we have not travelled very far with Christ.

RECORD OF AIR-RAIDS

What are we to do? Even the slight consolatory hope that Britain will be humane in war is gone too. Here is a record of air-raids on the German civilian population during the last war. In 1915 there were 51 bombing raids of which 7 took place at night. In 1916 there were 98 attacks of which 75 were bombing raids at night. In 1917 there were 175 of which 130 were at night. Mark you, these were attacks on the unarmed population of towns and cities, on women and children, and the plans utterly baffled description which the Allies had made for an attack upon Berlin with deadly Lewisite gas in the Spring of 1919. Even if it were possible to imagine a humane war and a just cause, do you think that with that record our behaviour in the next war would be any cleaner or decenter than it was then, and in the final analysis, is it any cleaner or decenter, or more Christian, to blow out a man's brains, rather than a woman's? Does the sex of a victim make any difference to the legal punishment of a murderer?

SPIRITUAL RUIN

Again I ask, what are we to do? Our present Government has started us heading to an abyss of economic and spiritual ruin such as we have never before known. Of course it is true, that unless war intervenes, we will experience a wave of false prosperity by expending huge sums on labour which is unproductive, or at the best productive only of its own destruction. Already the metal market is worth vital consideration; fortunes are going to be made out of hellish life-destroying machines. Mammon will prosper through an avalanche of sin until it is carried to the utter depths of ruin and self-annihilation. Yes, it is a terrible picture which we have to confront in a year of

coronation and rededication. What I ask are we to rededicate and to whom? And most important of all, why? As a nation, are we to give our lives to the God whom others have defined for us, who is a God who countenances war as a method of establishing His Kingdom, or are we to give our lives to the God of Jesus and His eternal love? That is the choice which is before us as British citizens this year? Are we to be loyal to Christ or to the British Government? It is a difficult choice and one which will test us to the uttermost in our minds and hearts. Are we to trust in God or in the devices of our own weakness and sinfulness?

ARE WE PREPARED?

There are certain words of Christ's which form the testing-point in our decision. To men, who were torn between Caesar and God, Jesus said, "Render unto Caesar the things that are Caesar's, and unto God the things that are God's." Are we prepared to do that? Let us examine the situation.

Who and what was Caesar to the fellow-countrymen of Christ? He was the head of a much-hated foreign power. He was the representative of the nation which had enslaved the Jews, blighting their hopes of Messianic glory, crushing their national pride, mocking their sacred religion, defiling their Holy City with his idols and his sin. And yet Jesus said, "render unto Caesar's"—to make it thoroughly applicable to ourselves we need to put it thus, "Render unto Hitler (or Mussolini) the things that are Hitler's, and unto God the things that are God's." Unless we are prepared to go as far as that with Christ, we will betray him to the world again as did Judas and fellow Jewish nationalists.

It may seem a terribly hard way of putting the question, but it is the only possible equivalent of Christ's words. It makes nonsense of that queer mythical thing we call our national honour and sends us back to define our terms of life and thought upon fundamental things. It means that it doesn't matter who exercises a temporary lordship over our material lives, one is our master, even Christ? Are we as a nation prepared to dedicate our lives in that way and to that extent, any other rededication is vain? Are we, as individuals, prepared to accept that as the criterion of our loyalty to Christ? If we are not, then there is something seriously wrong with our religion and with us.

WE ARE AFRAID

There can only be one reason why we should refuse such a position, and that is because we are afraid, because we do not believe, that God is what Jesus Christ said, and revealed Him to be—the God and Father of all men. If we have belief all things are possible except our sin. If we know God as Jesus knew Him we know no other fear. The man who fears God fears nothing else, nor war, nor tyranny, nor death itself. That is the true Christian mind. There is nothing too precious to give up for Christ, even those things which our fathers bought with their lives.

OBJECTIONS

But one can hear all manner of objections! Would it be right to allow the anti-Christ spirit, evident in modern Germany, to prevail over the world, and many similar questions? And the answer to them, all is, would it prevail would they prevail? Did the power of Rome prevail over the Christian faith in God

and life? Did the Dark Ages kill Christianity? Is there any power which can withstand the power of the love of God? If you believe there is, even for a single moment, then you have never known God nor Christ! The modern Christian needs sadly to revise his conception of God. We have heard, perhaps too long and too much, of God's dependence upon our obedience to fulfil His purpose for this world. God is greater than man, greater even than Christ, and His will be done on earth as it is in heaven; there is nothing which can mar the power of His love or break the eternity of His will, and His will is righteousness and peace and goodwill, and we can only share in it by preparing ourselves to suffer anything rather than go against it.

A CHRISTIAN PACIFIST

And so the choice resolves itself, Christ and God, with peace and beauty and love in our hearts and gentleness and good work upon our hands, with our minds dedicated and striving, in Science and Art and Philosophy, in Economics and Industry and Religion, to establish the mind and peace of God among all men, that, or the uncertain absence of war, with a constant fear of all men, our hands wet with blood and no sooner dried than they are drenched again, with our minds given over to the present system of lying and cheating, and exploiting, lusting for power and more power in order to be able to preserve a superior attitude to the rest of the world for no reason at all except that a select few of us may gloat over wealth which we have never earned, or earned wrongfully, while the remainder of society has to struggle for the very right to live! That is all in the choice so easily expressed in peace or war! That is what it means to be a Christian pacifist!

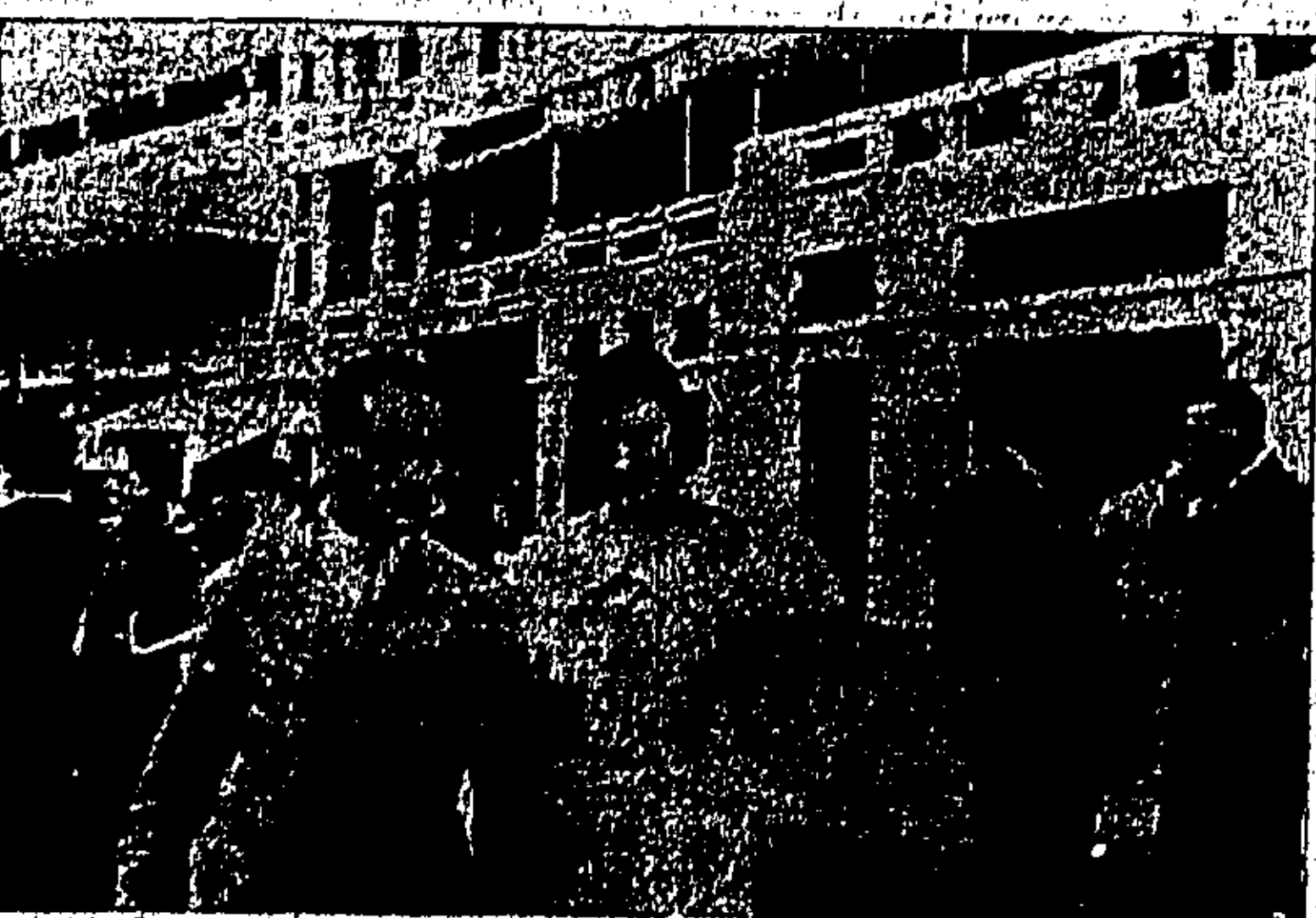
THE TASK

To essay in the face of incredible evil a more incredible happiness, that and that alone is our task. The Christian pacifist does not fear war nor death nor evil, he fears God and loves Him in Christ and never under any circumstances imaginable can he raise his hand to kill his fellow in God's eyes. To him, death is not an end, it is a beginning. Life has no limits which time and space can measure. Pain has no terror and the grave no depths. For him to live, is Christ and to die is God, God's will in everything to rejoice in and to enjoy.

It is to the attainment of that mind, the living of that life which Christ calls us, but before we can start we must renounce many things, many false glories and false fears, and rededicate our lives to God in Christ, freeing ourselves from all spiritual domination by institutional minds, from all leadership which is less than Christ's, from every programme and politic which is less than his full Gospel. It means that in some open honest way we must show our utter disapproval and hatred for the ways of modern statesmanship which is confounding our citizenship with sin, and affirm our allegiance to the great but simple plan of Christ.

LONDON-CAPTOWN FLIGHT

London, Feb. 27. Flight-Lieut. David Lewallin, continuing his Capetown flight, arrived in Cairo at 8.20 a.m. G.M.T. to-day and two hours later departed for Khartoum.—British Wireless.



Major and Mrs. Richards were among the spectators at the Annual Racing Carnival. In the background is seen the Hon. Mr. J. J. Paterson (with cigarette in hand) chatting with a friend.



It's
Spring
Time

'CLEAN-UP' and 'PLANT-UP'
WITH

NEW TOOLS

LANE, CRAWFORD'S SELECTED TOOLS ARE THE BEST AND YOU CAN DEPEND ON THEM TO MAKE A BEAUTIFUL GARDEN & LAWN.

DIGGING FORKS • SPADES HAND TROWELS • HAND FORKS • WATERING CANS • GRASS SHEARS • WATER SPRAYERS • ETC.

AND

"RANSOMES" LAWN MOWERS.

LANE, CRAWFORD'S
SPORTS DEPT.

A GLASS OF

KIRIN BEER



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WHEN GOOD COMPANIONS MEET.

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WARNING!

Cheap imitations of the well-known products,

Viyella

and

'Clydella'

are being offered for sale in the Colony at low prices.

Beware of these inferior imitations.

LOOK for the selvage label throughout the piece.

Viyella

REGD.

8APES

NEW ADVERTISEMENTS

HONG KONG & SHANGHAI
BANKING CORPORATION

The Final Dividend declared for the Year ending 31st December, 1936 at the rate of Three Pounds Sterling at exchange 1/2.7/8 is payable on and after the 1st March, 1937 at the Offices of the Corporation, where shareholders are requested to apply for Warrants.

By Order of the Board of Directors,

V. M. GRAYBURN,
Chief Manager.

Hong Kong, 27th February, 1937.
5077

THE HONG KONG
JOCKEY CLUB

Draft Programmes and Entry Forms for the First Extra Race Meeting to be held on Saturday, 13th March, 1937 (weather permitting) may be obtained at the Secretary's Office, Exchange Building, the Club House, Happy Valley; the Hong Kong Club; the Sports Club; and the Stables, Shan Kwong Road.

Entries close at 12 o'clock NOON on Thursday, 4th March, 1937.

By Order,

C. B. BROWN,

Secretary.

5073

IN THE SUPREME
COURT OF HONG
KONG.

PROBATE JURISDICTION.

IN THE GOODS of Bertha Sawbridge, late of Boxford House, Newbury in the County of Berks, England, Widow, deceased.

NOTICE is hereby given that the Court has by virtue of Section 58 of the Probates Ordinance 1897, made an Order limiting the time for creditors and others to send in their claims against the above estate to the 25th day of March, 1937.

All creditors and others are accordingly hereby required to send their claims to the undersigned on or before that date.

Dated the 26th day of Feb., 1937.

JOHNSON, STOKES &

MASTERS,

Solicitors for the

Executors,

The Hong Kong & Shanghai
Bank Building,
Hong Kong.

5076

THE HONG KONG BRANCH OF
THE ENGLISH ASSOCIATION

His Excellency Sir ANDREW CALDECOTT

will preside

at the FIFTH MEETING of the

SESSION 1936-37

on TUESDAY, MARCH 2nd

(TO-MORROW)

At 5.30 P.M. in

The HELENA MAY INSTITUTE.

The Hon. Mr. N. L. SMITH

will speak on

"THE HEROINES OF GEORGE WARRINGTON".

Those who wish to have tea in the

Lecture Hall before the Meeting are

asked to order it the day before from

the Manageress, The Helena May

Institute (Tel. No. 2180).

ADVERTISEMENTS.

KOWLOON RESIDENTS'
ASSOCIATION

NOTICE.

The Seventeenth Annual General Meeting of the Kowloon Residents' Association will be held in the St. Andrew's Church Hall, Kowloon, on Thursday, 4th March, 1937, at 6 p.m.

BUSINESS

Adoption of Report and Accounts for year ended 31st December, 1936.

Election of Officers and Committee.

Any other business.

It is earnestly requested that Members and all others interested in the welfare of Kowloon will make an endeavour to be present at the meeting.

R. BALDWIN,
Hon. Secretary.

5067

THE HONG KONG AND
KOWLOON WHARF &
GODOWN CO., LTD.NOTICE TO
SHAREHOLDERS.

THE FIFTIETH ORDINARY ANNUAL MEETING OF SHAREHOLDERS will be held at the Office of Messrs. Jardine, Matheson & Co., Ltd., on Friday the 12th March, 1937, at 11 A.M., for the purpose of receiving the Report of the Directors and the Statement of Accounts for the year ended 31st December, 1936.

The Transfer Books of the Company will be CLOSED from Friday, the 5th March 1937, to Friday, the 12th March, 1937, both days inclusive.

By Order of the Board of Directors,

F. H. CRAPNELL,

Secretary.

Hong Kong 26th February, 1937.

5070

UNIVERSITY OF HONG
KONG

NOTICE.

Applications are invited for the post of First Assistant to the Professor of Obstetrics & Gynaecology.

For particulars apply to the Dean, Faculty of Medicine. Last date for receipt of applications 24th, March, 1937.

W. B. FINNIGAN,

Registrar.

University of Hong Kong.

5059

FOREIGN FUNDS
WELCOMEDKwangtung Province
Rehabilitation

Shanghai, Feb. 27. Negotiations for funds to finance the initial five-year programme for rehabilitation of Kwangtung Province, involving expenditure amounting to \$200,000,000, have now reached their final stage.

The programme covers the development of agriculture, mining and manufacturing.

Although British financial interests are expected to take an important part in financial assistance to the Government, all foreign interests are welcome, provided they observe the regulations laid down by the National Government and do not seek to dominate the enterprises financed.

Reuter.

FRENCH FLIGHT
INTERRUPTION

Paris, Feb. 27.

The Air Ministry announced today that the French Government has decided to suspend the French airmen, who were obliged to land yesterday by lack of fuel. Neither is injured, as far as can be ascertained at present.

Reuter.

Editorial and Business Office:
15-19, Queen's Road Central
Tel. 30251.

Night Editor (Wanchai Office):
Tel. 24511.

London Office: 53, Fleet Street
E.C. 4.

The Daily Press.

HONG KONG, MARCH 1, 1937.

RACING RETROSPECT

Race week has come and gone, and it remains for us only to say what a brilliant success it proved to be.

Owners and jockeys alike came out with flying colours in that the week's racing was carried out in accordance with the highest traditions of "the King of Sports," and last, but by no means least, the Hong Kong Jockey Club authorities must be congratulated on the very efficient way in which they coped with the "post pre-depression" crowd that attended throughout the Carnival.

The Hong Kong public, too, rallied to the support of the meeting and contributed in a large measure to its general success; and while we are on this subject it is interesting to note that on the opening day of the meeting over 3,000 people passed through the turnstiles into the public enclosure.

This may be taken as an indication that better times are here, for with a freer flow of money, those who gave the Race Course a wide berth during the depression, are now rallying to the support of their favourite sport again.

The meeting that has just concluded was particularly noteworthy in that the number of ladies—both foreign and Chinese—who attended, far exceeded that for the 1936 meeting. The Chinese lady is now one of the most ardent supporters of the local turf, and in this connection it is interesting to note that in the early days of racing it was not only considered "unladylike" for any Chinese lady to be seen at the Race Course, but any member of the fairer sex who dared venture to Happy Valley to "follow the ponies" during Race Week or at any Gymkhana, as the Extra Race Meetings were then called, would probably have been called a "very daring person."

It would be difficult, however, for people of this generation to picture any race meeting without the Chinese lady and her very picturesque flowing gown which adds so much grace and colour to the proceedings.

The race stands here compare very favourably with those in the other big cities in the East and the facilities granted members and their guests are beyond reproach.

Indeed, from the point of view of the amenities of the course at Happy Valley, Hong Kong is particularly well served and it is gratifying to realise that the public is justly appreciative, and in this regard the excellent facilities granted by the club to the Press is proof of a very fine spirit of co-operation between those responsible for the planning and those responsible for the reporting of this glowing sport.

CANTON HUNT FOR
OFFICIALS

Canton, Feb. 27.

The police are searching for Mr. Chen Kun-poh, abducting director of the Provincial Products Sales Office, who is alleged to have conspired with agents against the Provincial Department of Reconstruction.

Orders are also issued for the arrest of Wu Chih-min, head of the sales department, and Liu Shun-chu, head of the cement de-

TRAVEL

FASHIONS
AUTHORITY

Sally Dickason
In Colony

TO-DAY'S LECTURE

With their annual Far Harbours Tour to quaint, out-of-the-way places around the world, Sally and Deane Dickason returned to Hong Kong on Sunday aboard the S.S. Tilbadak, bound for Bali. It is Sally's eleventh, Deane's seventeenth circumnavigation.

After ten days in Japan and Manchukuo and two weeks visiting Peking, Nanking, Shanghai, Amoy and Hong Kong, their party of seventeen will sail via Manila and Macassar, to Bali.

Following five days there, ten days in Java, ten more in Sumatra and Nias and a week in Burma, they will remain an entire month in India, including eleven days houseboating in the Vale of Kashmir. They will arrive in New York via Europe, on June 10, just 140 days after they sailed from Seattle on January 22.



Sally Dickason

While in the Orient, Sally Dickason, who is perhaps the foremost arbiter of travel fashions anywhere in the world to-day, has addressed the International Women's Club of Yokohama, the Tokyo Women's Club, a diplomatic group of Peking, the American Women's Club and the International Arts Theatre in Shanghai, on "The Spring Trend in Fashions." She will address the Women's International Club of Hong Kong this (Monday) afternoon at 4 o'clock.

Her talk will be illustrated with the latest styles from Bonwit Teller, exclusive New York women's shop, with which she has been affiliated for three years as travel fashion authority.

In that time she has published two invaluable manuals for feminine travellers: "Your Travel Wardrobe: What to Wear Everywhere" and "Sally's Little Green Book: A Shoppers' Round-the-World Guide." On her present tour she personally represents Mrs. Hortense M. Odium, president of Bonwit Teller, as her "Ambassador of Fashion."

Deane Dickason is best known as director and lecturer of World and South Sea Cruises, also as producer and narrator of the "Port of Call" Series of cinema travelogues. He is author of a new book, "Wonderous Angkor," published by Kelly & Walsh, Shanghai, and expects to have two other notable travel books on the market within the year.

Travelling with the Dickasons on their present tour are: Dr. Esther B. Clark, Los Altos, Calif.; Mr. and Mrs. W. E. Burnside, Washington, D.C.; Dr. Rose Coxon, Utica, N.Y.; Miss Leahy A. Finch, Los Angeles, Calif.; Mr. and Mrs. Walter B. Fraser, Dallas, Texas; Gordon W. Ingham, Kansas City, Mo.; Mrs. Edna E. Kellam, Topeka, Kans.; Mr. and Mrs. J. J. Merrill, Chicago; Miss Diantha Miller, San Jose, Calif.; Miss Dorothy Roeding, San Francisco, Calif.; Mr. George E. and Miss Annette Tucker, Kansas City, Mo. Two others—Miss Helen Burton of Peking and her sister, Mrs. Samuel Merritt, Blomarc, N.D.—will join them at Calcutta, India, on April 20.

Of especial interest is the relative youth of the party. The average age is only 43, with six of the seventeen in their twenties. Only eight of the party ever have been to the Orient before, despite the obvious appeal of so unusual an itinerary to the experienced traveller.

Both officials are missing.

Mr. Chen Chun-poh was a former managing director of the Canton-Kowloon Railway and member of the Legislative Yuan. The amount of money involved is not stated.

Union News.

If Gossip We Must

(BY "FRUDENCE")

The biggest crowd seen there for many a year attended at Happy Valley for the last day of the races. The proceedings were enlivened by the pipers of the Seaforth Highlanders, who played in front of the enclosure during the races. It was the "Children's Day" (the one occasion in the year when they are permitted there) and they took full advantage of this coveted privilege by turning up in full force, and crowding up to the rails all afternoon to see the fun.

One of the first I saw was young Richard Henderson, looking so nice in his kilt, and thrilled at finding a Highland Regiment parading up and down to the music of the pipes.

John and Stuart Valentine were watching the races from one of the boxes, but Bubbles Kerr preferred to see them in the paddock. Albert Odell and a small cousin were placing bets, and getting tips from a big brother. Mrs. Odell was there of course and looked awfully nice in attractive magpie black and white. I saw "Pants" Hole with his mother, and Mr. Fleming with a "small piece," and Mrs. Platt with two cheery youngsters in tow, and there is no doubt there are many racing enthusiasts at the Peak School Judging by the number wearing that particular badge.

Mrs. Gilbert Harriman had brought her three youngsters, and Paul, in particular, was very interested, as he is a keen little rider. Mrs. Harriman looked sweet in a coat and skirt of dark silk-moore, with a blouse of frilled organdie.

There were some very lovely dresses to be seen, and I admired tremendously the wonderful costume of dark wine-red and gray worn by Mrs. Andrew Shields, which suited her to perfection. Mrs. A. V. Greaves looked particularly nice in gray with a sophisticated "tam" of black velvet. Mrs. Hansen had become brown with matching gauntlet-gloves. The Comtesse du Courselles were a charming costume of light brown. Mrs. J. R. L. Stanton chose stone-colour with a dark hat. Mrs. Butterfield in black with her husband up by the rails a lot of the time, and Mr. Tang Shiu Kien was with a party here, there, and everywhere! Mrs. Jupp in blue had a quaint collar of white, and Mrs. Coltart wore blue with a subtle note of colour. Mrs. Dovey had a notable purple dress with a broad gold belt. Mrs. Perdue was in navy, and Mrs. Bernard Browne trim in tan checks and a long tan coat.

I fear we must hand the raspberry to the lady with the unfortunate initials on her bag (such large ones, too) and to all those whose joy in "getting the double" diminished considerably when they found too many others had got it also, and the dividend was the smallest-ever!

Mrs. Hills is an inveterate racegoer, and seldom misses a meeting, and I thought she looked particularly nice in a suit of gray with a darker hat. I got only a fleeting glimpse of Mrs. F. C. Hall, but noticed Mrs. Cavanagh Mainwaring in dainty "magpie" attire. Moira Corrigan had a most pleasing dress of greeny-blue, and was with Mary Taylor who had a sweet little gray frock and fascinating belt of cut leather. Phyllis Churstan chose unusual ducks-egg blue. Beryl Fair was pretty as a picture in an effective colour scheme of green and copper, with a green hat. Janet Langley had a simple but most becoming outfit, and Lois Fearon wore a severely cut black coat and skirt which suited her well.

Miss Mistle Tyrell had a charming all-gray effect, Miss Watson a very "come-hither" hat, and Miss Simmonds looked delightful in dark blue.

Mrs. Abbott always looks well turned-out. Mrs. Durran had a practical suit of brown. Mrs. Gubby was noticeable in emerald green, Mrs. Ravenhill looked most charming, and Mrs. Hopkins had a most attractive tunic coat of tressed black (very unusual indeed). Mrs. Alec Potts was very smart in royal-blue with ear-rings that exactly matched her dress. Mrs. Bishop was there in black velvet and Mrs. Bradbury in browns, and Mrs. Leigh Garner, and a host of others, in fact "all the world and his wife" seemed to be at the races and popular opinion states it was the best and brightest Race-Week for many a long year.

Union News.



Informal picture taken at a recent Fanning Hunt.

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Union News.

(BY "ONLOOKER")

All the very young generation had eagerly looked forward to the Peak School Sports, and on Friday we were thankful to find the Clerk of the Weather in kindly mood. Children accompanied by their parents flocked to "Tandragee," the home of Sir Atholl and Lady MacGregor who had kindly loaned their spacious grounds, for the occasion.

Besides the school authorities several parents assisted in the judging, amongst them Mrs. Ralston, Mrs. Kenyon and Mrs. D. K. Valentine so smiling and pretty in her becoming furs.

All sorts of ingenious obstacle races were run, which included getting in and out of gay coloured hoops, carrying a bean bag on the head, putting on shoes, coat and cap (and doing up the buttons and laces!), and finally eating a bar of chocolate.

Amongst the crowd of supporters I noticed Mrs. Franks who, alas, will be leaving us so soon. Mrs. Hopkins very smart in black with furs, Mrs. Robertson in grey with her mother Mrs. Lucy, Mrs. Shaw in navy blue, Mrs. Sanger in green, and Mrs. Harriman in brown.

Miss Newholme, the popular Headmistress, wore green with distinction, Miss Pachino wore black and Miss Tullio a delightful pale blue tweed with a loose swagger coat. The capable games Mistress wore her "Robes of Office" of course, and the way she got those young hopefuls started in the races was marvellous to watch.

After all the events were over ices and biscuits were served for the joyful participants, and their younger friends. Then a short speech by Mr. Ralston, and Lady MacGregor looking charming as ever in a beautiful fur cape, gave away the prizes.

BAND CONCERT

Large Attendance At
Peninsula Hotel

The lounge of the Peninsula Hotel was filled to capacity last night when the band of 1st Battalion Royal Ulster Rifles by kind permission of Lieut.-Col. R. M. Rodwell and officers, rendered a splendid programme of music.

Mr. H. Alfred Hole, A.R.C.M., was the Conductor. The soloists were Miss Eva Turner and Mr. A. A. Barton.

The programme was as follows:—

- 1.—Nibelungen March—Richard Wagner.
- 2.—Excerpts from the Opera "Madame Butterfly"—Puccini.
- 3.—Miss Eva Turner.
- 4.—Overture to an Irish Comedy—John Ansell.
- 5.—Polonaise in "A"—Chopin.
- 6.—Mr. Albert A. Barton.
- 7.—Viennese Memories of Lehar—arr. Henry Hall.

INTERVAL

- 8.—Overture "The Barber of Seville"—Rossini.
- 9.—Excerpts from "The Yeoman of the Guard"—Sullivan.
- 10.—Miss Eva Turner.
- 11.—Two Numbers from The Suite "Casse Noisette"—Tchaikowsky.
- 12.—Phantasy "Cock Robin and Co."—Stately.
- 13.—Albert A. Barton.
- 14.—Reminiscences of Wales—arr. Godfrey.

RECEMENTAL MARCHES
GOD SAVE THE KING.

CHINESE ACADEMIC
DEGREESProf. Hsu Ti Shan's
Lecture

The Dining Hall of the Hotel Cecil was crowded to capacity yesterday afternoon when a Chinese lecture on "Chinese Academic Degrees" was given by Prof. Hsu Ti Shan of the Hong Kong University to the Hong Kong Wah Yan Past Students' Association.

The lecturer dealt with his subject most exhaustively and humorously, and kept up the interest of the audience until the end of the lecture.

A translation of the lecture will be published in due course.

KWANGSI ARMY
NOW LOYAL

Shanghai, Feb. 27.

General Huang Hsu-chu, chairman of the Kwangsi Provincial Government, has succeeded in bringing about a re-organisation of the military forces in Kwangsi which are now loyal to the Central Authorities. The Kwangsi army will be known as the Fifth Route Army after March 1.

Chairman Huang left here yesterday for Kwangsi by steamer via Hong Kong and Canton. His successful mission has put to rest all disquieting rumours concerning Kwangsi.—Union News.

SPECTACULARITY AT
THE GLOUCESTER

Spectacularity was the predominating characteristic at the Gloucester Hotel on Saturday night when a gala dinner-dance was elaborately arranged by the management.

It was an unqualified success and the management must have felt itself amply repaid for the obviously very great amount of effort which had been lavished on the cuisine and entertainment.

Crackers, paper hats, streamers and confetti—plus as jolly a crowd as one would wish to find, combined to make the evening genuinely gala from start to finish. Flavourful seasoning to the evening's menu of food and frolic was provided by that brilliant combination of talent, the Di-Gaetano girls. A completely new series of acts were presented by these five shapely and tuneful artists, and for high speed and stepping the cabaret at the Gloucester Hotel on Saturday night set a new standard for entertainment in Hong Kong.

That the public does really appreciate a gala dinner-dance of this calibre, was strikingly manifested by the merry throng which packed the beautiful and spacious restaurant-ballroom to capacity.

It was ascertained that the Gloucester Hotel management intends to provide its patrons with entertainment of more than usual merit throughout the year, and to that end a very comprehensive and varied schedule is being fashioned.

HOUSES CHARGED BY TANKS

Great Breaches Made In Walls

Machine Gunners Put To Flight

Madrid, February 27. A vivid picture of participation of tanks in street fighting at Oviedo has reached here. With the object of cleaning up a group of houses where insurgent machine gun posts were proving troublesome, the tanks charged the houses, causing great breaches in the walls and putting the gunners to flight.

Another tank penetrated the San Lazaro quarter, despite fire from insurgent batteries on Mount Maranco which towers behind the North Railway Station.

MILITIAMEN SURPRISED

Avila, Feb. 27. It is reported that a thousand militiamen attempting to capture Robledo de Chav railway station, nine miles south of Escorial, by a flanking movement were surprised by two hundred insurgents who mowed them down when they appeared on top of a hill.

The claim is made that no militiamen returned to their own lines, those surviving being taken prisoner.

MOORS IN ACTION

Valencia, Feb. 27. The method of warfare pursued by the Moors in Spain is described by Captain Wintlingham, nephew of the former Liberal woman Commander, who is convalescing from a bullet wound received when acting as commander of a Government battalion a fortnight ago.

Captain Wintlingham said that the enemy's habit of using Moors as advance troops has worked to the advantage of the Government troops since these Orientals insist on stopping the fighting at night and going to sleep. This has enabled the Government forces to advance over important terrain in darkness.

The Moors are quite good soldiers if allowed to fight in their own way. They appear to be cool and indifferent under fire.

The officer added that the fighting on the Jarama sector in many respects required more courage and quick wittedness than any during the Great War.

BRITISH LEGION PEACE EFFORTS

To Do Everything To Prevent War

Birmingham, Feb. 27. Major Featherstone-Godley, President of the British Legion, addressing a gathering here on Saturday said that the British Legion would do all in its power to prevent war breaking out. Since it came into existence, the Legion had been a dyke set up against the onslaught of further misery. To-day it had taken up the fight against threat. It was prepared to make a stand now as in the past against the folly of war.

Lasting peace, he declared, cannot be achieved through armaments but through a spirit of tolerance alone.

CHILD VAGRANTS IN SPAIN

Many Fall Victims To Winter Spell

Paris, Feb. 27. Groups of destitute and homeless Spanish children, reminiscent of the child vagrant army in Soviet Russia in the first decade after the revolution, are reported to be wandering about Spain mostly in districts in the vicinity of the firing lines. One estimate gives 50,000 of these child vagrants.

There are said to be quite a number of them in the foothills of Quadarama where, however, many of them have succumbed during the cold winter spell.

CAMBRIDGE BOAT CREW IN ACTION

London, Feb. 27. The Cambridge boat race crew practising on the river Cam covered three miles from lock to lock in 14 minutes 41 seconds, beating the year-old record by 10 seconds.

INDIAN BUDGET MEASURES

Silver And Sugar Duties Raised

New Delhi, Feb. 27. The raising of India's duty on silver from two to three annas was announced by the Minister of Finance, Sir James Grigg, when he presented the budget in the Legislative Assembly.

The sugar excise duty has also been raised from 1.5 rupees to two rupees per hundredweight, while the sugar customs duty has been fixed at 7.4 rupees per hundredweight, in addition to the excise at present in force.

Expectations of a heavy budget deficit formed the principal feature of the Finance Member's speech.

Although the Budget was a story of disappointment, Sir James Grigg hoped that the difficulties could be surmounted with little hardship and inconvenience.

The realised surplus for the year ending March, 1936, which had been earmarked for the revenue reserve fund, was 184 lakhs of rupees, or thirteen lakhs less than was expected.

SUGAR IMPORTS DROP

There had been a striking decline in sugar imports while sanctions against imports from Italy had doubtless contributed to the unfavourable result.

The tendencies of the latter part of the previous year had continued, with the result that the revised forecast for 1936-1937 showed a deficit of 197 lakhs instead of an estimated surplus of six lakhs.

The Customs showed a deficit of 216 lakhs, sugar alone accounting for a deficit of 145 lakhs, which justified the Government's refusal to base the programme for remission of taxation on indefinite continuance of this source of revenue.

BRITISH PRODUCTS

Regarding the decline of 75 lakhs in Customs receipts from British goods, Sir James said that in spite of the reduction in duty, United Kingdom products had not succeeded in recapturing any part of the market they had recently held, their prices having remained beyond the reach of Indian purchasers.

Total expenditure in the coming year was estimated at 5,341 lakhs. The defence estimates were 4,462 lakhs, including 75 lakhs for the re-building of Quetta which was destroyed by earthquake.

After providing for an unavoidable increase of six lakhs, the defence department cut down expenditure over the rest of the field by forty lakhs as a contribution to meet temporary difficulties.

The estimates showed a net deficit of 158 lakhs.

Zeppelin Service To Far East

Hindenburg Commander's Indications

Friedrichshafen, Feb. 27. Plans are already in existence for a regular Zeppelin service between Europe, India and the Far East.

This somewhat startling fact is revealed in an article contributed by a German technical magazine by Captain Ernest Lehmann, commander of the giant dirigible Hindenburg, who states that Germany will have a fleet of four big passenger Zeppelins by the year 1940 and will be able to extend regular services to other overseas countries.

He believes that the same type of construction as was used in the case of the airship under his command will be adopted for the new Zeppelins, though passenger accommodation is likely to be enlarged.

Captain Lehmann forecasts the establishment of regular services between Europe and India and the United States, such as is now being run across the South Atlantic to Brazil.

Prices of airship travel, he concludes, will inevitably be reduced, and he is of the opinion that the public will prefer this mode of travel to aeroplanes.

The recent improvement in his condition has been maintained. His Holiness spends most of his day in the audience room and takes a daily walk around the apartment, sometimes alone, sometimes on the arm of a secretary. He refuses to walk with a stick. On warm days he walks a little on his balcony, in the sun.

RE-ARMING TO DEFEND WORLD PEACE

No Two Opinions In United Kingdom

LONDON, FEBRUARY 27. "IF THE GOVERNMENT HAD NOT CARRIED OUT ITS POLICY OF RE-ARMAMENT IT WOULD HAVE BEEN SWEEPED FROM POWER," DECLARED SIR THOMAS INSKIP, MINISTER FOR CO-ORDINATION OF DEFENCE, IN A SPEECH AT FAREHAM.



"It is very important that the whole world understands that there are really no two opinions in the United Kingdom as regards the necessity for re-armament, although there may be a division of opinion as to the way in which this should be met, and certain division of opinion as regards the desirable foreign policy."

"We are re-arming to defend the peace of the world, whether it be to protect France, Belgium or Germany if she were attacked."

—he said—

Philippines Future Discussed

Presidents Meet In Washington

Washington, Feb. 26. President F. D. Roosevelt to-day discussed the future of the Philippine Islands with President Manuel Quezon, who is visiting the capital with General Douglas MacArthur. The latter is building up the Philippines' defence forces against a day, nine years now when the Commonwealth attains complete independence.

Senor Quezon is trying to ensure that the United States will not throw the young republic unsupported into the world, particularly with respect to trade, since the islands' exports to the United States are approximately \$20,000,000 annually.

It is the prevalent feeling in Congress that the Philippines cannot have both independence and trade preference, but must take its chance with other nations when its day of maturity arrives, making trade pacts to protect itself.

The foreign affairs expert, Mr. William Blums, of the Scripps Howard newspapers, writes that if the United States scorns the Philippines trade, Senor Quezon may strike a bargain with Great Britain whereby a new British fleet, based at Singapore, might utilise Manila in time of emergency, whilst Britain absorbs the Philippines export surplus.

—Reuter.

DR. SCHMIDT TO VISIT PARIS

Austrian Representative To Coronation

Vienna, Feb. 27. Political quarters continue to query reports of the impending visit of Dr. Schmidt, Austrian Secretary of State, to the French capital.

On the other hand it is common knowledge that Dr. Schmidt is the most likely person to be chosen to represent Austria at the Coronation ceremony in London. That he may visit Paris on his return journey and use the opportunity to confer with political personalities there is also considered very probable.

It is reliably stated that an earlier visit to Paris is out of the question.

—Transocean News Service.

IMPERIAL DEFENCE COST

Nigeria Contributes Sum Of £75,000

London, Feb. 27. The Government of Nigeria has notified the Colonial Secretary their intention to contribute £75,000 to the British Government towards the cost of Imperial defence.

The Colonial Secretary, replying, expresses cordial appreciation of this generous action and this further evidence of Nigeria's readiness to play her part as a member of the Empire.

—Reuter's Bulletin Service.

BLUMS POLICY UPHELD

Flandin Launches Attack

Paris, Feb. 26.

A strong attack upon the policy of M. Leon Blum, the French Prime Minister, especially in the direction of finance, was delivered to-day by the former Prime Minister M. Pierre Flandin. He declared that a quarter of the subscribers to earlier loans launched by M. Vincent Auriol, the Finance Minister, did not intend to renew their subscriptions and that two London banks, at the last moment, had refused to subscribe to the British loan to France.

"We believe, Monsieur le President, that you are leading France with perfect sincerity and honesty towards catastrophe," declared M. Flandin. "The republican regime will perish if you persist in your present policy."

"Economic and financial developments probably will not allow you to wait until May to choose a different policy," he asserted.

M. Flandin predicted the probability of simultaneous Treasury and currency crises, necessitating inflation and control of exchanges. "You were honest when you swore you would not defate; but events compelled you to do so," said M. Flandin.

In reply, M. Blum asserted there would be no reshuffling of the Cabinet. "If I thought it desirable to have a Government of national union I would go. The People's Front Government cannot be transformed into a National Government. In the interests of the country the present Government must stay."

PREMIER'S VIEWPOINT

"We agree that there is reason to introduce measures of caution and to soft-pedal in our programme," declared Mr. Blum.

M. Blum remarked that if a National Government were formed there might be shouts of joy, rising Rentes and a return of capital to home, but the reaction of the masses must be considered, he believed. Betrayed, a beaten people might forsake the Republic, he said. He therefore declined to contemplate a change of Government.

"When we shall have got our second breath after the present pause, we shall resume the People's Front programme," he asserted.

At the conclusion of the debate, M. Blum's financial policy received a vote of confidence in the Chamber by 361 to 209 votes.

—Reuter.

SOVIET SHIPPING SABOTAGE

Several Prominent Men Arrested

Moscow, Feb. 27. As a result of investigation into the recent sinking of the Soviet ice-breaker, Semyrka, several high personages in Soviet shipping circles have been arrested on accusations of sabotage. It is asserted that at least part of the 56 men of the crew could have been rescued had proper steps been taken.

—Transocean News Service.

KOWLOON CANTON RAILWAY

The unrivalled scenic route to Canton.
Travel by the "Fai" Expresses.
The fastest trains in China.
Hong Kong to Canton in 2 hrs. 31 mins.

Daily Express Train Service

	LEAVE	ARRIVE
Flying Arrow	Kowloon 8.25 a.m.	Canton 11.20 a.m.
Flying Dragon	Canton 4.50 p.m.	Kowloon 7.45 p.m.
Flying Star	Kowloon 5.00 p.m.	Canton 7.55 p.m.
Flying Eagle	Canton 8.15 a.m.	Kowloon 11.10 a.m.

Daily Fast Train Service

	LEAVE	ARRIVE
Kowloon 12.45 p.m.		Canton 4.05 p.m.
Canton 3.10 p.m.		Kowloon 4.30 p.m.

Fares to Canton

(Hong Kong Currency)

1st Class Single	...	\$4.00
Return	...	\$7.50
2nd Class Single	...	\$2.00
3rd " "	...	\$1.00

Fares from Canton

(Canton Currency)

1st Class Single	...	\$5.60
Return	...	\$10.80
2nd Class Single	...	\$2.80
3rd " "	...	\$1.40

Meals and Refreshments may be obtained on all Through Trains.

First Class Seat Reservations may be booked on application to the Station Masters at Kowloon or Canton.

THE
HONG KONG
PENINSULA HOTEL;
HONGKONG HOTEL; REFULSE BAY HOTEL;
&
SHANGHAI
ASTOR HOUSE; PALACE HOTEL;
HOTELS
LIMITED.

In association with the Grand Hotel de Wagons Lits, Peking.

AIR LINK WITH MANILA

Imperial Airways Negotiations

Manila, Feb. 27. It is learned on reliable authority that the Imperial Airways have approached the Philippines Government with a view to extending the air services from Penang to Hong Kong as far as Manila.

Japanese enterprise is also on the scene, however, and a Japanese company is proposing to operate a service between Manila and Formosa.

The service would link up with the network of air routes embracing Japan, Manchukuo and Korea.

It is understood that both the British and Japanese proposals have been submitted to Washington.

Senor Manuel Quezon, President of the Philippines, who is at present in Washington, recently sanctioned the extension of the Royal Netherlands Indies Airways service to the Philippines.

Negotiations with a view to opening an air service between Java and Manila, will shortly take place in Washington.

Manila will thus become the most important aerial junction in the Far East, since it is already the terminal of the Pan-American Airways' trans-Pacific service operated by the famous Clipper flying-boats.

—Reuter.

CORONATION DRESS DECISION

Labour Party Against Court Uniform

London, Feb. 27. Members of the Labour Party in Parliament will not wear the prescribed Court uniform at the Coronation ceremonies but will appear in formal dress according to a resolution passed on Saturday by the executive committee of the Party. The Left Wing group of the Party has always opposed wearing Court uniform but the Labour Government, under Mr. Ramsay MacDonald, nevertheless decided to appear in traditional dress on special occasions.

—Transocean News Service.

FOREIGN STOCK QUOTATIONS

Suspension Order In Germany

Berlin, Feb. 27. Quotations for foreign stocks and bonds have been suspended on the German stock exchanges as from to-day.

A special permit is necessary for dealings in such issues unless they are offered to the Reichsbank or other bank licensed to deal in foreign currencies. The price to be fixed by the Reichsbank will be naturally lower than if quoted regularly on the stock exchanges.

This step by the Foreign Currency Controller is expected to be followed shortly by a request to surrender foreign stocks to the Reichsbank which would put them at the disposal of the Reich Government.

—Reuter.

TRANS-ATLANTIC AIR SERVICE

Flying Boat Cambria Under Test

London, Feb. 27. The Imperial Airways flying-boat Cambria spent several hours yesterday in test flights over the Atlantic off the Irish coast in most unfavourable weather conditions. Experts expressed themselves well satisfied with the results.

Radio contact with the Fynes Radio Station and with London and with the other side of Atlantic was maintained throughout and, on landing, Captain Powell, who was in command, said they had been able to find their way here through cloud and sleet without the slightest trouble.

—British Wireless.

GERMAN CRUISER IN TANGIER

Tangier, Feb. 27. The cruiser, Delfschand, has dropped anchor in international waters here. The Italian minister in Tangier gave a banquet for Admiral Von Fischer and officers. The Italian minister and a party of Italian officers accepted an invitation to lunch on board the Delfschand.

—Transocean News Service.

RECORD CROWD ATTEND FINALE OF RACE CARNIVAL

MR. LEO FROST HEADS JOCKEYS' LIST

Strathroy Beats Its Own Best Performance

"DAILY PRESS" PICKS EIGHT WINNERS!

THE RACING CARNIVAL HAD A VERY FITTING FINALE ON SATURDAY WHEN A RECORD CROWD ATTENDED AT HAPPY VALLEY TO ENJOY AN EXCELLENT DAY OF RACING, AND DESPITE THE THREATENING WEATHER THE RESULT INCREASED WITH EACH RACE WITH THE RESULT THE PRIZES FOR THE CASH SWEEPS ALL EXCEEDED THE \$1,000 MARK, THAT FOR THE EIGHTH RACE BEING \$3,103.80 AND IN THE NINTH RACE THE LUCKY HOLDER OF THE \$2 TICKET, NO. 376, RECEIVED \$5,737.20!

Dividends were on the small side, the biggest return for the day being the \$81.10 for a place by King's Bounty (Mr. W. H. S. Davis) in the last race of the day. In this connection it is worthy of record that the "Daily Press" racing correspondent gave eight winners in nine races, including the Daily Double, and any punter who started with a modest \$5 would have been \$37.40 to the good, had he followed our tips. In addition we also gave nine place ponies.

Mr. J. F. Macgregor's Strathroy set up a new 1 1/4 miles record, covering the distance in 2:10.3 to beat its own record of 2:10.4 set up last December. Mr. L. G. Frost was champion jockey for the meeting with 10 wins against Mr. F. Marshall's nine, while Mrs. L. Dunbar and Mr. Dynasty head the owners' list with five wins each.

The detailed result, together with cash sweep figures, were:

NIL DESPERANDUM STAKES

The first race of the day resulted in an upset when the favourite, Election Day (Mr. L. G. Frost), failed to run into a place. The winner was Shipmaster (Mr. H. M. Pih) while the second and third places were filled by Radium (Mr. Y. T. Fung) and Weedon Seat (Mr. S. C. Liang). Election Day was fourth.

Weedon Seat took the lead at the start and was followed by Radium, Shipmaster and Election Day which occupied fourth place till the Observers Box at the quarter-mile post. It began to move up to the first place. At the Distance Post, however, the winner showed a fine finishing burst and went into first place to win by a length. Meanwhile both Radium and Weedon Seat also passed the favourite to occupy the two other places.

NIL DESPERANDUM STAKES (SECOND SECTION)

The second section of the Nil Desperandum Stakes resulted in a win for the favourite, Tempest (Mr. T. L. Wong), but only by a head as it was strongly challenged for the last 200 yards by Whaley (Mr. H. J. Hearne). Prospero (Mr. V. V. Needa) was third. Clowner, ridden by Mr. H. M. Pih, set the pace for this race and it kept its advantage till the home stretch when Whaley passed him and looked like winning. One hundred yards from home, however, the favourite came through from the middle and justipped him at the post.

THE GRIFFINS SPRING HANDICAP

The favourite in this race, King's Coronation (Mr. F. Marshall), fulfilled expectations when it came first in the Griffins Spring Handicap, thus giving Mr. Marshall his ninth win of the meeting. Rob Roy (Mr. E. C. Leighton) was second and Centre Forward (Mr. D. S. Li) third.

The race was on the slow side and while King's Coronation and Rob Roy were in with the leaders right from the time the barrier went up, Mr. Li did not give his pony his head till the Village Bend when it moved up from the seventh position to the third place. From the time field entered the home stretch, the race developed into a keen struggle for the lead and the favourite, by reason of a stronger last minute run, had the better of its race with Rob Roy. Centre Forward, for a few seconds, looked as though it might overtake Rob Roy but the latter held out by just a length.

THE FLEMINGTON PLATE

Mr. Leo Frost rode a fine race on Double Finesse to win the Flemington Plate, the winner, incidentally, being the hot favourite, Honey (Mr. V. C. Sung), tried to make a runaway race of it but he was only allowed to lead up till the Village Bend when Mr. Frost sent his mount forward and, steadily increasing his lead, finally won by three lengths. Honey was second while the third place was filled by Blandford (Mr. E. C. Leighton).

THE PROFESSIONAL CUP AND SUBSCRIPTION GRIFFINS' CHAMPIONS

Running up to the very fine form it had shown in the first four days of the Carnival, Gordito (Mr. V. C. Sung) fulfilled expectations by winning The Professional Cup and Subscription Griffins' Champions. Helephant (Mr. V. V. Needa) was second while Pagan Love (Mr. F. Marshall) and Coronation Day (Mr. L. G. Frost) dead-heated for third place.

Atomic Star (Mr. Ip Kiu-ying), led the field, follow by Coronation Day, Gordito and Flying Arrow (Mr. S. C. Liang), with Helephant and Pagan Love a couple of lengths behind. At the Golf Club Coronation Day went to the lead but it was not till the half-mile post was reached that Gordito was given its head and she slowly but surely caught up on Coronation Day, and when the home stretch was reached she showed a fine finishing burst to win by two lengths.

THE PHAETON HANDICAP

Night View (Mr. T. L. Wong) won The Phaeton Handicap as expected but Mr. Wong left it till very late though he finally managed to win by two lengths from Pride of Tsingtao (Mr. Y. T. Fung) with Miracle (Mr. D. S. Li) filling the third position. Mr. Leo Frost, on Sylvandale, was followed by 441 punters but he only managed fourth place.

Sylvandale was well placed until the Distance Post was reached when Night View came up from the middle, of field and finished strongly to win by two lengths, followed by Pride of Tsingtao and Miracle.

THE HAPPY VALLEY SPRING HANDICAP

Mr. H. C. Pih rode a grand race on Soldier of Britain to win The Happy Valley Spring Handicap and, incidentally, equal the record of 2:00.2 for the distance (about one mile and 171 yards).

Oak Bay (Mr. W. H. S. Davis) set the pace and was followed by the Soldier candidate while just behind was Mistake Bay (Mr. L. G. Frost). Rose Queen (Mr. N. Deitz) was last but at the Black Rock she was sent up and by the Village Bend had advanced to the fourth position. Coming into the straight Soldier of Britain showed the rest of the field a clean pair of heels. Rose Queen finished strongly to take second place while Mistake Bay was third.

THE AUSTRALIAN PONIES CHAMPIONS

Strathroy (Mr. D. Black), lived up to its fine record when it won The Australian Ponies champions in the excellent time of 2:10.3, beating its own record of 2:10.4. Mr. Black rode an excellent race and was given a great ovation when the pony was led in by Mr. J. F. Macgregor. Election (Mr. N. Deitz) was second and Gypsy Love (Mr. D. S. Li) third. Gypsy Love went to the lead when the barrier went up followed by Strathroy and Courtier Eve (Mr. V. V. Needa) while Mr. Deitz was content to take the last place. The field passed the stands in this

order but at the Golf Club Strathroy took the lead and never looked behind again after this. The same order was followed till the Quarter Mile Post when Courtier Eve bored right out and faded from the picture. Election showed a fine burst of speed in the last 200 yards but all it could do was to overtake Gypsy Love, the leader, Strathroy, having by this time worked up too big a lead to be in any danger of being overtaken.

THE HAPPY VALLEY SPRING HANDICAP

The last race of the day, and incidentally the last race of the meeting, resulted in a win for Harvest View (Mr. T. L. Wong) and he also provided the biggest dividend of the day when King's Bounty (Mr. W. H. S. Davis) dead-heated with Tynes (Mr. L. G. Frost) to pay his backers \$41.90.

The race was very open and the result was in doubt till the very end and it was due to Mr. Wong's fine judgment that he managed to bring the favourite home by a neck.

THE RESULTS

1.—The Nil Desperandum Stakes (1 Mile)

Mr. Wong Sui Ngau's Shipmaster, 161 lbs. (Mr. H. M. Pih) 1
Mr. Diamond's Radium, 155 lbs. (Mr. Y. T. Fung) 2
Mr. S.V.S.'s Weedon Seat, 153 lbs. (Mr. S. C. Liang) 3
Won by a length, length-and-a-half between second and third.
Time: 2:07.2.
Parl-mutuel:—
Win: \$17.10.
Place: \$9, \$40, \$14.70.

Also ran:—Barometer, 155 lbs. (Mr. V. C. Sung); Chin Shan, 161 (Mr. V. V. Needa); Ding Dong, 153 (Mr. S. L. Yuen); Dragonfly, 156 (Mr. L. G. Harris); Feltar (Mr. C. L. Gregory); Ling Long, 149 (Mr. Ip Kiu Ying); Mac's Adventure, 147 (Mr. R. M. Wood); National Faith, 149 (Mr. H. C. Pih); Peak View, 155 (Mr. T. L. Wong); Playboy, 152 (Mr. N. Deitz).

Betting Win. Place.
1st Pony 456 532
2nd Pony 31 61
3rd Pony 156 219
The Field 1,137 1,580
Total 1,780 2,382

2.—The Nil Desperandum Stakes (2nd Section) (1 Mile)

Messrs. Koo and Loo's Tempest, 152 lbs. (Mr. T. L. Wong) 1
Mr. T. and E's Whaley, 155 lbs. (Mr. H. J. Hearne) 2
Mr. Blish's Prospero, 153 lbs. (Mr. V. V. Needa) 3
Won by a head, two lengths between second and third.
Time: 2:07.1.
Parl-mutuel:—
Win: \$7.20.
Place: \$3.30, \$21.90, \$8.80.

Also ran:—Air Mail, 152 lbs. (Mr. W. H. S. Davis); Busok, 155 (Mr. N. Deitz); China Clipper, 155 (Mr. V. C. Sung); Feudal Knight, 161 (Mr. Ip Kiu Ying); Happy Venture, 147 (Mr. I. C. Harris); National Anthem, 155 (Mr. H. C. Pih); Persian Cat, 152 (Mr. S. Y. Liang); Successful Time, 155 (Mr. R. H. Charles); Yuen Sing, 155 (Mr. D. S. Li).

Betting Win. Place.
1st Pony 1,452 1,204
2nd Pony 41 93
3rd Pony 263 417
The Field 607 1,909
Total 2,363 3,023

3.—The Griffins Spring Handicap (1 Mile)

Mr. Dynasty's King's Coronation, 147 lbs. (Mr. F. Marshall) 1
Mr. Eu Tong Sen's Rob Roy, 153 lbs. (Mr. E. C. Leighton) 2
Mr. Li and Li's Centre Forward, 153 lbs. (Mr. D. S. Li) 3
Won by a neck, a length between second and third.
Time: 2:00.1.
Parl-mutuel:—
Win: \$24.40.
Place: \$12.20, \$11.70, \$10.20.

Also ran:—Election Time, 153 lbs. (Mr. V. C. Sung); Firefly, 147 (Mr. I. C. Harris); King's Justice, 135 (Mr. V. V. Needa); Laughing Cavalier, 156 (Mr. N. Deitz); Seismic View, 161 (Mr. T. L. Wong); Tim, 147 (Mr. W. H. S. Davis); Vira, 150 (Mr. S. C. Liang).

Betting Win. Place.
1st Pony 496 363
2nd Pony 317 391
3rd Pony 337 594
The Field 1,317 1,997
Total 2,427 3,225

4.—The Flemington Plate (5 Furlongs)

Messrs. Young and Pih's Double Finesse, 155 lbs. (Mr. L. G. Frost) 1
Mr. Lee Chi Choh's Honey, 155 lbs. (Mr. V. C. Sung) 2
Mr. Eu Tong Sen's Blandford, 152 lbs. (Mr. E. C. Leighton) 3
Won by three lengths, the same between second and third.
Time: 1:03.3.
Parl-mutuel:—
Win: \$6.80.
Place: \$6, \$8.20, \$10.20.

Also ran:—Beat That, 147 lbs. (Mr. C. L. Gregory); Brauxholme, 152 (Mr. W. H. S. Davis); Hercules, 151 (Mr. J. A. Akroyd-Hunt); Lazilli, 154 (Mr. G. W. Sewell); Racing Heart, 155 (Mr. F. Marshall); Salfire, 152 (Mr. L. P. Ralph); Such Fun, 152 (Mr. Y. T. Fung); The Right Time, 154 (Mr. R. H. Charles); Twilight Star, 156 (Mr. D. S. Li).

5.—The Professional Cup And Subscription Griffins' Champions (1 1/4 Miles)

Mr. Gordos' Gordito, 158 lbs. (Mr. V. C. Sung) 1
Mr. Helenside's Helephant, 149 lbs. (Mr. V. V. Needa) 2
Mr. L.C.L.'s Pagan Love, 155 lbs. (Mr. F. Marshall) 3
Dr. S. N. Chau's Coronation Day, 155 lbs. (Mr. L. G. Frost) 3*

*—Dead heat.
Won by two lengths, length-and-a-half between second and third.
Time: 2:39.4.
Parl-mutuel:—
Win: \$8.20.
Place: \$5.10, \$5.10, \$5.10, \$5.10.

Also ran:—Atomic Star, 152 lbs. (Mr. Ip Kiu Ying); Flying Arrow, 152 (Mr. S. C. Liang).

Betting Win. Place.
1st Pony 2,075 1,575
2nd Pony 229 342
3rd Pony 216 471
The Field 311 649
Total 2,613 3,346

6.—The Phaeton Handicap (About 1 Mile 171 Yards)

Mr. Lan's Night View, 168 lbs. (Mr. T. L. Wong) 1
Mr. L. Reidy's Pride of Tsingtao, 146 lbs. (Mr. Y. T. Fung) 2
Mr. Li and Li's Miracle, 153 lbs. (Mr. D. S. Li) 3
Won by two lengths, length-and-a-half between second and third.
Time: 2:16.3.
Parl-mutuel:—
Win: \$9.60.
Place: \$6.90, \$9.30, \$19.90.

Also ran:—Don, 140 lbs. (Mr. Ip Kiu Ying); Donovan, 145 (Mr. W. H. S. Davis); Gold Coin, 148 (Mr. H. C. Pih); Laughing Buddha, 140 (Mr. N. Deitz); Plain View, 135 (Mr. Choy Wing Chiu); Racing Roy, 135 (Mr. K. I. Ip); 17th of September, 140 (Mr. H. J. Hearne); Stopwatch, 135 (Mr. S. W. Tang); Sylvandale, 145 (Mr. L. G. Frost); The Hero, 140 (Mr. S. L. Yuen); Victoria Hall, 148 (Mr. S. C. Liang); Wadebridge, 147 (Mr. F. Marshall).

Betting Win. Place.
1st Pony 1,264 1,197
2nd Pony 409 533
3rd Pony 106 154
The Field 992 1,824
Total 2,771 3,708

7.—The Happy Valley Spring Handicap (About 1 Mile 171 Yards)

Mr. Li Shu-pang's Soldier of Britain, 167 lbs. (Mr. H. C. Pih) 1
Mr. Eu Tong Sen's Rose Queen, 148 lbs. (Mr. N. Deitz) 2
Mr. L. Dunbar's Mistake Bay, 167 lbs. (Mr. L. G. Frost) 3
Won by many lengths, two lengths between second and third.
Time: 2:08.3.
Parl-mutuel:—
Win: \$9.20.
Place: \$5.50, \$5.60 and \$5.90.

Also ran:—Bright View, 147 (Mr. T. L. Wong); King's Justice, 135 (Mr. I. C. Harris); Oak Bay, 154 (Mr. W. H. S. Davis).

8.—The Australian Ponies Champions (1 1/4 Miles)

Mr. J. F. Macgregor's Strathroy, 152 lbs. (Mr. D. S. Li) 1
Mr. J.E.D.'s Election, 155 lbs. (Mr. N. Deitz) 2
Mr. L.C.L.'s Gypsy Love, 155 lbs. (Mr. D. S. Li) 3
Won by four lengths, two lengths between second and third.
Time: 2:10.3 (record).
Parl-mutuel:—
Win: \$8.70.
Place: \$5.70, \$8.

Also ran:—Courtier Eve, 155 lbs. (Mr. V. V. Needa).

Betting Win. Place.
1st Pony 2,544 1,019
2nd Pony 256 177
3rd Pony 096 376
The Field 115 112
Total 3,911 1,684

9.—The Happy Valley Spring Handicap "B" Division (About 1 Mile 171 Yards)

Mr. Lan's Harvest View, 168 lbs. (Mr. T. L. Wong) 1
Mr. V. M. Grayburn's Tynes, 161 lbs. (Mr. L. G. Frost) 2*
Mr. Diamonds' King's Bounty, 150 lbs. (Mr. W. H. S. Davis) 2*
*—Dead heat.
Won by a neck, dead heat.
Time: 2:12.3.
Parl-mutuel:—
Win: \$11.90.
Place: \$7.30, \$9.50 and \$81.10.

Also ran:—Amberley, 140 lbs. (Mr. Y. T. Fung); Flybynight, 135 (Mr. I. C. Harris); Jungle Jim, 154 (Mr. S. Y. Liang); King's Jubilee, 146 (Mr. K. I. Ip); Laughing Gid, 140 (Mr. N. Deitz); Monoplane, 145 (Mr. S. O. Liang); Pontiac Bay, 155 (Mr. F. Marshall); Soldier of Peace, 154 (Mr. D. S. Li); Valorous, 140 (Mr. D. Black); Ythan, 151 (Mr. H. J. Hearne) 151.

Betting Win. Place.
1st Pony 1,365 1,118
2nd Pony 614 568
3rd Pony 12 34
The Field 1,684 2,001
Total 3,679 3,721

CASH SWEEPS

RACE 1
No. 2984 \$1,583.40
" 2613 452.40
" 3047 226.20
Nos. 891, 1720, 2680, 2951, 241, 1206, 2682, 1688, 2168, 1157, 3301 get \$50 each.

RACE 2
No. 1707 \$1,822.80
" 3613 520.80
" 3632 264.40
Nos. 1567, 3828, 3024, 2497, 172, 3944, 2451, 47, 2887, 2221, 2025 get \$50 each.

RACE 3
No. 1827 \$2,255.40
" 3132 644.40
" 1715 322.20
Nos. 3086, 4333, 3372, 3854, 2168, 4622, 2462 get \$50 each.

RACE 4
No. 3169 \$2,345.00
" 2617 670.00
" 4576 335.00
Nos. 2243, 2926, 4159, 3864, 2636, 4646, 3250, 2977, 1845 get \$50 each.

RACE 5
No. 457 \$2,696.40
" 1881 770.40
" 3727 192.60*
" 4918 192.60*
*—Dead heat.
Nos. 1793, 130 get \$50 each.

RACE 6
No. 2198 \$2,475.00
" 5483 704.00
" 1817 353.00
Nos. 3958, 473, 442, 5543, 1381, 2825, 1048, 1298, 338, 2941, 3659, 2578, 103 get \$50 each.

RACE 7
No. 5446 \$2,374.20
" 4476 821.20
" 4834 410.60
Nos. 3440, 4715, 1075 get \$50 each.

RACE 8
No. 1023 \$3,103.80
" 3998 886.80
" 3005 443.40
No. 5447 gets \$50.

RACE 9
No. 376 \$5,737.20
" 5224 1,229.40
" 882 1,229.40
Nos. 3798, 993, 3826, 1649, 1004, 2883, 3303, 2289, 3013, 4335 get \$100 each.

SCOTTISH HOCKEY PLAYERS

Lieutenant R. D. MacLagan, the Seaforth Highlanders, will be glad if hockey players, who are qualified to play for Scotland in the local International Tournament, would kindly submit their names to him at Murray Barracks (stating position on the field, etc.) as soon as possible.

Indians Win

The Indian Recreation Club beat the Seaforths, Highlanders, by five wickets in a friendly cricket match at Sookumpoo yesterday. A. H. Madar, who had been kept out of the game for sometime, due to an injury, showed a welcome return to form by making a faultless 60, while S. A. Ismail was in good form, behind the sticks, stumping three men. Seaforths: 93 (Cpl. Jones 27; A. H. Madar 3 for 7; K. Nazarin 2 for 14; A. S. Minu 2 for 15). Indians: R.C.: 225 for 8 (A. H. Madar 60; F. M. el Arculli 45; M. el Arculli 24; Bdan. Cheney 2 for 27).

Entries For Fanling Race Meeting

The following are the entries and handicaps for the Steeplechase Meeting to be held at Fanling next Sunday under the auspices of the Fanling Hunt and Race Club:

2.45 p.m.—The Fox Hunters' Plate—Over the Country Course finishing on the Race Course. For China Ponies that in the opinion of the Committee have been regularly hunted. Ponies that have been placed in a Country Race at Kwanti this season barred. Catchweight 188 lbs. Winner a cup or \$50; 2nd \$30; 3rd \$20. Entry Fee \$3.

Note: Owing to the large number of entries received the race has been divided into two divisions. The following draw has been made.

DIVISION I

Double Chance, Happy Hit, Hot Heels, Loch Ness, Wagnolia, Riceland, Susan and Tom Cobler.
2. The Fox Hunters' Plate—Over the Country Course finishing on the Race Course. For China Ponies that in the opinion of the Committee have been regularly hunted. Ponies that have been placed in a Country Race at Kwanti this season barred. Catchweight 188 lbs. Winner a cup or \$50; 2nd \$30; 3rd \$20. Entry Fee \$3.

Note: Owing to the large number of entries received the race has been divided into two divisions. The following draw has been made.

DIVISION II

Cassius, High West, Latitan, Mortmain, The Hawk, The Minx, The Roundhead and Wigan.
3. The Australian Grand National steeplechase—1 1/4 Miles. A handicap for Australian Ponies. Winner a cup or \$50, 2nd \$30, 3rd \$20. Entry Fee \$3.
Brutus (150), Glorious Star (138), Lucy Gitters (153), Streamline (160).
4. The March Handicap—1 1/4 Miles. A hurdle race for China Ponies. Winner a cup or \$50, 2nd \$30, 3rd \$20. Entry Fee \$3.
Diogenes (188), Double Chance (152), Ebony Idol (155), Glenshee (155), Happy Hit (150), Wembley Stag (156).

(If top weight does not accept all weights will be raised 10 lbs.)
5. The Ladies' Hurdle Race—1 Mile. A handicap for China Ponies that in the opinion of the Committee are bona fide hunters. Winners at Kwanti this season barred. To be ridden by ladies. Winner a cup or \$50, 2nd \$30, 3rd \$20. Entry Fee \$3.

Bay of Calamity (145), Belmont Star (145), Cloudy Eye (145), Herga (140), Jack O'Lantern (145), The Curlew (140), Mouche (140), Strathdown (145).
6. The Chairman's Cup—A handicap over the Country Course finishing on the Race Course. For China Ponies. Ponies that have not won or been placed in a Country Race Season barred. Winner a cup presented by the Chairman. 2nd \$40; 3rd \$30. Entry Fee \$3.

Canary (160), Glenshee (165), King's Parade (168), King's Worthy (164), Punch (165), Racing Strain (170), Wembley Stag (168).

"LONG HANDLE" CRICKET WANTED

Lord Hawke's Criticism

Lord Hawke, the 78-years-old President of Yorkshire County Cricket Club and Treasurer of M.C.C., was outspoken at the annual meeting of the Yorkshire Club in Leeds.

"Unless cricketers to-day take more of the long handle and give spectators more for their money we shall see a serious decrease in our gates," he said. "I naturally do not mean by the long handle indiscriminate hitting, but when I see slow bowlers bowling with no one in the deep field I go so far as to say it is an outrageous farce."

"Why are fieldsmen allowed to stand within two or three yards of the batsmen? You know as well as I do they dare not have done so to Jessop and many others in the old days."

Lord Hawke also spoke of the game as played by women.

"I have heard directly from Australia that the visit of our ladies to that country did untold good in

HOME FOOTBALL RESULTS

League And Cup-Tie Matches

London, Feb. 27.
The following are the results of to-day's League football matches and Cup-ties:

FIRST DIVISION

Birmingham	2	Everton	0
Charlton	3	Preston	1
Chelsea	4	Manchester U.	2
Grimsby	1	Arsenal	3
Leeds	2	Bolton	2
Liverpool	2	Brentford	2
Manchester C.	4	Wolves	1
Middlesboro	5	Huddersfield	0
Portsmouth	1	Derby	2
*Stoke		Wednesday	
W. Bromwich	6	Sunderland	4

SECOND DIVISION

Barnsley	0	Aston Villa	4
Blackburn	3	Burnley	1
Blackpool	2	Southampton	0
Bradford	4	Cherthfield	5
Bury	1	Fulham	1
Leicester	7	Doncaster	1
*Newcastle		Notts F.	
Norwich	1	Plymouth	2
Sherd U.	3	Bradford C.	1
Tottenham	3	Swansea	

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and pure, exquisitely perfumed.

LOCAL CRICKET

University Beat
The Army

SENIOR LEAGUE

Good bowling by E. L. Gosano
and A. P. Pereira featured the
Senior League cricket match at
Pokfulam on Saturday when the
University beat the Army by 52
runs.

University:—137 (P. Power 48, E.
L. Gosano 26, K. T. Loke 20; Lt.
C. C. Garthwaite 4 for 37).
Army:—85 (Gosano 4 for 35,
Pereira 6 for 34).

FRIENDLIES

University Narrowly
Defeated

Fine batting by Lt. Howorth
featured the Navy's win over the
University in a friendly match at
King's Park on Saturday.

University:—80 (Lt. Stileman 3
for 10).
Navy:—96 for 9 wickets; (Lt.
Howorth 54; R. Singh 4 for 16).

OWEN HUGHES HITS 61

A draw was declared at the end
of the match played between Hong
Kong Cricket Club and Kowloon
C.C. on Saturday. H. Owen Hughes
putting up the best score of the
day with 61 runs.

Hong Kong C.C.:—178 for 9 wic-
kets declared. (H. Owen Hughes
61, N. P. Fox 39; R. E. Lee 2 for
29, F. Goodwin 3 for 37).

Kowloon C.C.:—101 for 7 wickets
(C. B. R. Sargent 25, E. F. Fincher
25 not out; Capt. Whitmarsh 3 for
43, H. Owen Hughes 2 for 30).

RECREIO LOSE

Club de Recreio lost by 86 runs
to the Craigengower C.C. juniors
on Saturday.

C.C.C.:—182 for 9 wickets;
(Youngsage 51, N. Broadbridge 30
not out, W. E. Broadbridge 28 not
out; W. A. Reed 5 for 33).
Recreio:—88; (A. Noronha 38; A.
H. Esmail 4 for 7, W. K. Way 4
for 32).

CIVIL SERVICE LOSE

Craigengower beat the Civil Ser-
vice by 55 runs at the Valley.

C.C.C.:—151; (G. Souza 39, A. B.
Hamson 23, E. Zimmer 22; C. W.
Haynes 6 for 35).
C.S.C.C.:—96 (J. Barrow 27; A.
R. H. Esmail 2 for 19, G. Souza 7
for 30).

I.R.C. JUNIORS WIN

The I. R. C. juniors were success-
ful against Queen's College whom
they beat by 76 runs in a friendly
on Saturday. Curreen including 16
boundaries in his 84.

I.R.C.:—215 for 9 wickets de-
clared; (F. A. Curreen 84, M. I. Ra-
zack 47, A. S. Sufiad 26; I. Ali 7
for 92).

Queen's College:—139; (Y. Ali 30,
U. A. Rehman 29; M. R. Abbas 4
for 10, K. M. Rumjahn 3 for 25).

VICTORY FOR WALES

Local International
Tournament

ENGLAND DEFEATED IN ROUGH GAME

The local Rugby International
tournament final was played on
the Royal Naval ground, Cause-
way Bay, on Saturday, between
England and Wales, which resulted
in a win for the latter by the
narrow margin of three goals (15
points), to two goals (10 points).

The outstanding player in the
game was Floyd of the Welsh
team, who successfully paved the
way for their first try, and scored
the second try in the second half
of play.

The game was one of the
roughest seen to date, and as a
result, the English team lost Cpl.
Harrison, the best forward on the
field, when he put his knee out
late in the first half. Butcher and
Dumbleton, both of the English
team, received nasty facial gashes,
but continued playing despite their
injuries. Tackling on both sides
was very hard and no quarter
was given by either side. Davies
after not having appeared in a
representative game for some time
showed that he had not lost his
amazing speed. His swerving and
hand-offs proved a great advan-
tage but he failed to score thanks to
two splendid tackles by Curtis.
During the first half Lieut.
Rice-Evans showed a glimpse of

RUGBY

Ireland Defeat Scotland For Third Year

RUSSELL INJURED: IRISH TEAM PLAY
ONE SHORT IN SECOND HALF

London, February 27.
For the third year in succession Ireland has beaten Scot-
land in the International Rugby Tournament. To-day at Dublin,
before a large crowd, Ireland won by 11 points to 4 after lead-
ing by 3-0 at half time. Ireland played throughout the second
half without Russell, who was carried off in the 34th minute.

The ground was in excellent
condition in view of the recent
heavy rains, but the weather was
bitterly cold and it was snowing
before the start.

Bailey kicked off against a
strong wind, but a slippery ball
and a soft ground handicapped the
backs, who constantly fell. Mal-
colmsen was admirable at
full-back for Ireland, but was un-
able to kick at great length into
the wind.

Ireland's forwards got the ball
from the majority of the scrums,
preventing Scotland from taking
advantage of the wind. G. Shaw
twice missed penalty goals, while
R. Shaw lost a fine chance when
he knocked on 10 yards from the
Irish line.

After half an hour, Russell was
hurt and was carried off. Five
minutes later, as a result of a
forward rush, Alexander touched
down near the posts, but Bailey's
kick failed.

The first half ended in a blim-
ing snow storm with Ireland lead-
ing by three points to nil.

Ireland resumed with Russell.
A minute after the re-start Mc-
Mahon scored a glorious try when
he beat Kerr for possession in
midfield and rounded off a thrill-
ing race with R. Shaw touching
down in the corner. Bailey failed
to convert. The snow ceased
and the ground was treacherous.
In the twelfth minute Moran
dashed for the line and kicked
ahead when challenged by Kerr.
Dashing after the ball Moran
stumbled and fell but R. Shaw
failed to touch down. Moran did
not get the try. Bailey made a
glorious conversion three minutes
later after the forwards had hee-
led Ian Shaw picked up the ball
and dropped a goal.

R. Shaw went off injured and
Henderson was taken from the
scrum.

Ireland attacked strongly Bailey
almost kicking a penalty the Scot-
tish forwards worked very hard
likewise the three-quarters but
the Irish tackling was excellent.
Near the finish Moran went over
but the try was disallowed. The
final whistle blew with Bailey al-
most over, Ireland winning 11-4.

There was no doubt of the
justice of the result. Scotland
had a chance in the first half
with a strong wind at the back but
failed to take advantage of it and
after half-time there was no
question as to who would win.
Ireland owed much to her for-
wards who heeled frequently from
the scrums before the interval.

his old form by outpacing the
English backs for 40 yards to score
between the posts. The English
backs never got going.

The best try of the year came
during the second half when Floyd
broke through by side-stepping
Butcher and Bidwell to round
Davenport and score for Wilkins
to convert. A few minutes before
the end England carried play into
their opponents half, where Bid-
well sent Northcott away to the
Welsh 25 yard line, where the lat-
ter changed his direction sudden-
ly to catch the Welsh defence on
the wrong foot and score a magni-
ficent try. He added the goal
points himself.

Teams:—
England:—M. H. Curtis; Spr.
Carter, H. D. Bidwell, Lt. Daven-
port and A. B. Northcott; A. H. R.
Butcher and Sgt. Eves; Mne.
Dumbleton, W. E. Peers, E. R. A.
Bevis; I. H. Bradford, A. W. Hol-
den; Lt. Mayden, R.N. Cpl. Harri-
son, and J. Redman.

Wales:—Fus. Barry; L/Cpl.
Jones, Cpl. (5), Davies, Lt. Rice-
Evans, Fus. Wilkins Fus. Floyd and
Fus. Bruton; A. F. Walkden, Fus.
Bebb; Fus. Morgan; Cpl. (48)
Davies, Fus. Hoolahan; Fus. Wat-
kins, Fus. Chaney and Fus. Bagby.

SERVICES "A" WIN
In the match preceding the
main attraction, the Combined
Services "A" fifteen defeated the
Club "A" by a goal and three
tries (14 points) to a try (3 points).
Duncan, Kelshaw and Stride
were outstanding for the winners,
while Hynes and Bonnar, among
the backs, and Pratt, Currey, Wat-
son and Deane, in the pack, were
the pick of the Club team.

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your Health—
Insist upon
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Matter
No Injurious
Ingredients

NOTICE

The Annual General Meeting

will be held in

Messrs. Jardine, Matheson's Board Room

on Friday, March 5th, 12 noon.

Sir William Hornell, C.I.E.

has kindly consented to take the chair.

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DAILY SHARE QUOTATIONS

Hong Kong Stock Exchange Sharebrokers' Association

SATURDAY, FEB. 27.				SATURDAY, FEB. 27.			
Buyers	Sellers	Share	Share	Buyers	Sellers	Share	Share
Banks							
\$1,680	...	2113	H.K. Banks	\$1,680	...	2113	H.K. Banks
...	...	2113	Chartered Banks	...	...	2113	Chartered Banks
...	...	2113	Bank of East Asia	...	...	2113	Bank of East Asia
...	...	2113	N. O. & S. Banks	...	...	2113	N. O. & S. Banks
...	...	2113	Insurance	...	...	2113	Insurance
...	...	2113	Union Insurance	...	...	2113	Union Insurance
...	...	2113	Underwriters	...	...	2113	Underwriters
...	...	2113	H.K. Firms	...	...	2113	H.K. Firms
...	...	2113	International Assoc. S.	...	...	2113	International Assoc. S.
Shipping							
...	...	2113	Douglas	...	...	2113	Douglas
...	...	2113	Steamboats	...	...	2113	Steamboats
...	...	2113	Indos (pref.)	...	...	2113	Indos (pref.)
...	...	2113	Do. (def.)	...	...	2113	Do. (def.)
...	...	2113	Shells	...	...	2113	Shells
...	...	2113	Waterways	...	...	2113	Waterways
Mining							
...	...	2113	Kailans	...	...	2113	Kailans
...	...	2113	Venezuela Gold Flds.	...	...	2113	Venezuela Gold Flds.
...	...	2113	Docks, Wharves, Godowns, etc.	...	...	2113	Docks, Wharves, Godowns, etc.
...	...	2113	H.K. & K. Wharves	...	...	2113	H.K. & K. Wharves
...	...	2113	Providence (old)	...	...	2113	Providence (old)
...	...	2113	Do. (new)	...	...	2113	Do. (new)
...	...	2113	H.K. & W. Docks	...	...	2113	H.K. & W. Docks
...	...	2113	Shanghai Docks S.	...	...	2113	Shanghai Docks S.
...	...	2113	New Espinosa S.	...	...	2113	New Espinosa S.
Land, Hotels, and Buildings							
...	...	2113	H.K. Hotels	...	...	2113	H.K. Hotels
...	...	2113	H.K. Lands	...	...	2113	H.K. Lands
...	...	2113	Do. 4% Debentures	...	...	2113	Do. 4% Debentures
...	...	2113	Shanghai Lands	...	...	2113	Shanghai Lands
...	...	2113	Metropolitan Lands	...	...	2113	Metropolitan Lands
...	...	2113	H.K. Hotels	...	...	2113	H.K. Hotels
...	...	2113	China Do.	...	...	2113	China Do.
...	...	2113	Do. Debentures	...	...	2113	Do. Debentures
...	...	2113	Humphreys	...	...	2113	Humphreys
...	...	2113	Chinese Estates	...	...	2113	Chinese Estates
Cotton Mills							
...	...	2113	Ewo	...	...	2113	Ewo
...	...	2113	Shai Cottonmills	...	...	2113	Shai Cottonmills
...	...	2113	Do. (new)	...	...	2113	Do. (new)
...	...	2113	Zook Sing	...	...	2113	Zook Sing
...	...	2113	Wing On Textiles	...	...	2113	Wing On Textiles
Public Utilities							
...	...	2113	Tramways	...	...	2113	Tramways
...	...	2113	Peak Trams (old)	...	...	2113	Peak Trams (old)
...	...	2113	Do. (new)	...	...	2113	Do. (new)
...	...	2113	Star Ferries	...	...	2113	Star Ferries
...	...	2113	Yamato Ferries	...	...	2113	Yamato Ferries
...	...	2113	China Lights (old)	...	...	2113	China Lights (old)
...	...	2113	Do. (new)	...	...	2113	Do. (new)
...	...	2113	H.K. Electric	...	...	2113	H.K. Electric
...	...	2113	Macao Do.	...	...	2113	Macao Do.
...	...	2113	Sandakan Lights	...	...	2113	Sandakan Lights
...	...	2113	Telephones (old)	...	...	2113	Telephones (old)
...	...	2113	Do. (new)	...	...	2113	Do. (new)
...	...	2113	China Buses	...	...	2113	China Buses
...	...	2113	Tractions	...	...	2113	Tractions
...	...	2113	Do. (pref.)	...	...	2113	Do. (pref.)
Industrials							
...	...	2113	Caldock, (ord.) S.	...	...	2113	Caldock, (ord.) S.
...	...	2113	Macgregor (pref.) S.	...	...	2113	Macgregor (pref.) S.
...	...	2113	Canton Iron	...	...	2113	Canton Iron
...	...	2113	Cement	...	...	2113	Cement
...	...	2113	Hopes	...	...	2113	Hopes
Miscellaneous							
...	...	2113	Dairy Farms	...	...	2113	Dairy Farms
...	...	2113	Ch. K. Industries	...	...	2113	Ch. K. Industries
...	...	2113	Constructions, (old)	...	...	2113	Constructions, (old)
...	...	2113	Do. (new)	...	...	2113	Do. (new)
...	...	2113	Lane Crawford	...	...	2113	Lane Crawford
...	...	2113	Nanyang Tobacco	...	...	2113	Nanyang Tobacco
...	...	2113	Sincere	...	...	2113	Sincere
...	...	2113	Watsons	...	...	2113	Watsons
...	...	2113	Wm. Powell	...	...	2113	Wm. Powell
...	...	2113	S. C. Enterprises	...	...	2113	S. C. Enterprises
...	...	2113	Ch. G. 521925 G.S.D.	...	...	2113	Ch. G. 521925 G.S.D.
...	...	2113	H.B. Govt. 4% Loans	...	...	2113	H.B. Govt. 4% Loans
...	...	2113	Do. 3 1/2%	...	...	2113	Do. 3 1/2%
...	...	2113	Wallace Harper	...	...	2113	Wallace Harper
...	...	2113	H.K. Wing On	...	...	2113	H.K. Wing On
...	...	2113	Shai Do	...	...	2113	Shai Do
...	...	2113	Vibro Piling	...	...	2113	Vibro Piling

THE EXCHANGE MARKET

MESSRS. ROZA BROS.

Saturday, Feb. 27.
Silver prices rose 1/16 yesterday for both deliveries, the quotations being 20 3/16 for Ready and 20 1/16 for Forward. Silver prices reported India as having bought. China sold. The market closed steady. After the official fixing business was done at 1/16 under the quoted rates. American Silver was quoted at 44 1/2 for Spot. The London/New York cross-rate was quoted at 488.75. New York/London was quoted at 489 25/32.

MARKET

Steady in the absence of business.

STERLING

No business was reported. There were were sellers at 1/2 29/32 March/October, buyers at 1/2 15/16 for any delivery.

U.S. DOLLARS

A small business was done at 30 1/2 for March and 1st half of April. There were sellers at 30 1/2 March/April and 30 5/16 May/June/July, buyers at 30 7/16 March/April and 30 1/2 May/June/July.

SHANGHAI DOLLARS

Nothing doing. There were sellers at 102 3/16 for cash.

SHANGHAI MARKET

Steady. There were sellers at 1/2 19/32 for near, buyers at 1/2 19/32 for cash. U.S. Dollars, sellers at

H. K. STOCK EXCHANGE

SATURDAY'S OFFICIAL QUOTATIONS

Market closed steady, with a firm undertone and general enquiries for Utility stocks. Manila market continues quiet and dull.

BUYERS

Hong Kong Banks, \$1880.
Bank of East Asia, \$85.
Union Insurance, \$820.
Douglases, \$33.
H. K. Docks, \$20.
Rauhs, \$13.10.
H. K. Hotels, \$5.55.
Humphreys, \$8.90.
H. K. Trams, \$13 (Ex. Div.).
Peak Trams (old), \$4.
Star Ferries, \$83.
China Lights (old), \$13.80.
H. K. Electric, \$57.
Sandakan Lights, \$11.
Dairy Farms, \$23.70.
Ewo Cottons, \$16.10.
Shai Cottons (old), \$10.2.
Shai Cottons, (new), \$17.
Constructions (new), 45 cts.

SELLERS

H. K. Lands, \$36.
Mansmann H.K., 10/-
SALES
Humphreys, \$9.
H. K. Electric, \$38.

29 1/2 for cash; buyers at 29 13/16 for cash.

THE SHARE MARKET

Harriman's Weekly Review

Saturday, Feb. 27.

Messrs. G. A. Harriman & Co.'s weekly share report and market review issued at noon to-day states:—

Another quiet period falls to be recorded this week, which being Race week was only to be expected, although the stagnant state of the Manila market can scarcely be attributed to the same cause. Hong Kong utility shares have been the bright exception, with buyers outnumbering sellers, so that rates show further satisfactory improvement. Hong Kong Electric have been dealt in up to \$58 cum, and should go higher. Telephones (old) were taken at \$30 cum, and Lights (old) continue in good buying enquiry at \$13.80. (New) Telephones have repassed to a nominal quotation of \$11.25 cum, but (New) Lights can be marketed at \$10.85. Star Ferries are a shade better at \$83.50 and Peak Trams (old) at \$4.25. There are also buyers of Sandakan Lights at \$11.00. Hong Kong Trams are just \$13 ex div. There is a parcel of Macao Electric on offer for which bids are invited.

Practically no change is shown in the quotation for Cements and Ropes, which are nominally sellers at \$11 and \$9.50 respectively. Dairy Farms, after small transactions at \$23.50 cum, are now \$23.75 cum buyers. Ewos have eased back temporarily, to \$15.25. Hotels have steadied to \$5.55 sales, and close buyers at \$5.70. Lands are on offer at \$36.75 cum and Hong Kong Realty, on the disappointing report, which once again kills hopes of any dividend, are available at \$4.75. Humphreys are in small buying enquiry around \$8.80 ex, and Maresman Hong Kong have sellers at 10s 6d & buyers at 9s. 6d. China Providents sold at \$1.70 and Docks at \$20, and at these rates there are further buyers. Wharves are still nominally around \$107 cum and Douglases are now wanted at \$33. Unions came to business at \$622.50 Canton are wanted at \$310, but there are sellers of Hong Kong, Fires at under \$300. Hong Kong Banks are in buying enquiry at \$1880 cum.

Philippine Mining.

This market has again been almost featureless and quotations have mostly receded slightly. Atoks exceptionally have strengthened to 28 cts. and Crown Mines have been favoured up to 46 cts. San Mauricos were dealt in locally at \$5.04, and small business was done in Consolidated Mines between \$0.08 and .07.

Closing Comment. Hong Kong:—Investment shares in good demand. Manila:—Dull and featureless.

REICHSMARK RATES

Berlin, Feb. 26.

The Reichsmark quotation (without guarantee) is as follows:—

New York 40.23.
Paris 75.425, high 75.475.
Amsterdam 12.154.
London 105.11, high 105.14.
Paris sterling 21.50, high 21.502.

U.S.A. dollar, low 21.50, high 21.502.

Transocean News Service.

SATURDAY RATES

Berlin, Feb. 27.

Reichsmark quotations (without guarantee) are as follows:—

New York, 40.23.
Paris, 865.
Amsterdam, low 73.42, high 73.48.
London, 12.143.
Paris sterling low 105.14, high 105.17.
U.S.A. Dollar low 21.51, high 21.521.

Transocean News Service.

SINGAPORE RAW RUBBER

H. B. JOSEPH & CO.

Hong Kong, Feb. 27.

Messrs. H. B. Joseph & Co. received the following quotations from Singapore in Straits Currency for Raw Rubber:

Buyers
Spot 36 1/2 Down 1
March 36 1/2 Down 1
April-June 36 1/2 Down 1
July-Sept. 36 1/2 Down 1
Market:—Easier.

LONDON EXCHANGE RATES

(British Wireless Service)

	Feb. 26.	Feb. 27.
Paris	105 7/8	105 5/32
Geneva	20.43 1/2	21.42 1/2
Berlin	12.15 1/2	12.15
Amsterdam	92 29/32	92 1/2
Copenhagen		
Stockholm		
Shanghai	4.88 31/32	4.88 1/2
New York	8.92 1/2	8.92 1/2
Amsterdam		
Vienna	140	140
Prague		
Madrid		
Lisbon		
Hong Kong		
Bombay		
Montreal	4.88 15/16	4.88 1/2
Brussels	29.02 1/2	28.02
Yokohama		
Belgrade		
Monte Video		
Bucharest		
Silver (forward)	20 1/8	20 3/16
Silver (spot)	20 1/8	20 1/8
War Loan	3 1/2 102 1/2	

Closing Quotations

February 27, 1937.

On New York:—	On London:—
Bank Bills, on demand 30 3/16	Telegraphic Transfer 1 1/2
Credit, 60 days sight 30 3/16	Bank Bills, on demand 27/32
On demand 8 1/2	Credit, four months
On Paris:—	On Shanghai:—
Bank Bills, on demand 64 1/2	On demand 10 1/2
Credit, 4 months sight 67 1/2	On demand 5 1/2
On Hong Kong:—	On Japan:—
On demand 64 1/2	On demand 10 1/2
On Manila:—	On India:—
On demand 60	Telegraphic Transfer 8 1/2
On Bangkok:—	Bank on demand 50 3/16
On demand 148 1/2	
Sovereigns Bank Buying	
Rate 1/3 1/2	
San Silver, per oz. 50 3/16	

Hong Kong And Shanghai Bank Meeting

(Continued from Page 2)

Secunder's Speech

In seconding the Chairman's proposal, Mr. J. H. Taggart said:—

In rising to second formal support to the motion covering the adoption of the Report and Accounts, I have at the back of my mind advice made available to a Shareholder—in a similar position of second-in-command with the flow of words deemed advisable to suitably amplify the bare expression of acquiescence, to the following effect:—To think out carefully the opening sentence—to think out carefully the closing sentence—and to bring the two together as speedily as possible.

I trust that my endeavour to adhere to the principles of that golden rule will not—to-day—leave me open to charges of inadequacy, particularly in the light of the comprehensive survey which you presented to us in relation to matters economical and political, the trend of which have such sharp reaction upon the conditions of trading encountered by the Bank in its various spheres of operation. For your informative and heartening address, I tender you our sincere thanks.

"GIANTS IN THE LAND"

Turning to the financial results for the year under review, I am confident I voice the unanimous desire of constituents in proffering the Court of Directors—and in particular to Mr. Grayburn our Chief Manager—and to those able colleagues who have worked in collaboration with him—our congratulations on the excellence of the results achieved as evidenced by the Accounts with which we are again presented. I would add—"Verily there are still giants in the land."

Mr. Chairman you have stated to-day that it is the desire of the Bank to work for a steady expansion of trade—and British trade in particular—in the countries within which the Bank operates. In so far as this Colony is concerned—and speaking from personal experience—I would affirm that the sympathetic attitude of the Bank to traders and corporations alike, covering the past years of severe depression—to which you make reference—has been indeed marked. Moreover, it has been sympathy of a degree not bounded by verbal expression alone, but endorsed by the co-operation, and active assistance, of the officials of the Bank. In this relation—I may add—many concerns which have with the aid of the Bank—emerged through stormy times of a severity likely to have swamped them—bear gratitude.

TRIBUTE TO H.E.

It is observed that close co-operation between Canton and

Hong Kong is looked forward to, and I am confident that Shareholders heartily endorse your hope—that the foundation laid by His Excellency Sir Andrew Caldecott on the occasion of his visit to Canton will—under the present enlightened administration in that City—in due course support a structure of mutual understanding, reciprocity and goodwill of a strength as will be difficult to demolish. His Excellency's rapid advancement in the Colonial Service bears testimony to the tact, ability and administrative capacity which has been displayed to the full by His Excellency during his brief term of office here. At the impending departure of Sir Andrew and Lady Caldecott the Colony universally holds regret.

We have also suffered the loss of a staunch supporter for the promotion of friendly relations between Canton and Hong Kong—in the person of the late British Consul General, Mr. Herbert Phillips. In this case also, no course remains to us but to adjust our sense of regret to a consciousness of gratification at his well deserved promotion to higher office and to express good wishes for his future well being.

"THE CORNER STONE"

It is indeed gratifying to gather from your remarks that your diagnosis of the situation in the Far East embraces confidence that the better conditions which have prevailed during recent months will proceed to greater improvement. In the realization of such an enhancement we are assured that the Bank will continue in the forefront of trade expansion manoeuvres—worthily maintain the dignity and prestige of British Banking, and in its operations, further warrant its description "The corner stone to the fabric of Far Eastern Finance."

In conclusion I desire to express to the staff—whose excellence of service and loyalty are traditional—our deep sense of gratitude at their efforts which have contributed so materially to the eminently satisfactory position displayed in the Accounts which are submitted for adoption to-day.

With these few remarks—Mr. Chairman—I have great pleasure in seconding your proposal that the Report and Accounts as presented be adopted.

The motion was unanimously approved by the meeting. The re-election of the Board of Directors for the current year was proposed by Mr. S. T. Williamson. Mr. H. K. Sturt seconded, the meeting being unanimous in its approval.

BOARD RE-ELECTED

The re-election of Messrs. John Fleming and H. R. Forsyth as auditors, proposed by the Hon. Mr. T. N. Chan and seconded by Mr. J. H. Seth, was carried unanimously.

BANKS

HONG KONG AND SHANGHAI BANKING CORPORATION

Authorized Capital \$50,000,000
Issued & Fully Paid-Up \$20,000,000
Reserve Funds:—
Sterling £ 6,500,000
Hong Kong Currency \$10,000,000
Reserve Liability of Proprietors \$20,000,000

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HAPPY
LIFE
depends
upon
GOOD HEALTH

"My whole family has benefited so much by the use of Kalzana that I only wish more would give it a trial."

writes Mrs. U., London.

Mineral starvation is the cause of many troubles: children are often pale, irritable and handicapped by a slow development of bones and weak teeth; women suffer from irregular periods, pains and headaches; men are dizzy and tired after a hard day's work.

Kalzana—the mineral food for better health—supplies the necessary minerals to the cells of the muscles, blood, and nerves. By doing so, it strengthens the whole organism and increases its power of resistance in cases of illness and weakness. Good health is the best guarantee of happiness for the whole family.

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Kalzana

THE MINERAL FOOD FOR BETTER HEALTH

Obtainable of all Chemists in tablet and powder form.



MATRIMONIAL DISPUTES

Press Reports Of Court Cases

A RESTRAINING BILL

The House of Commons recently gave a unanimous second reading to a private member's Bill which proposes to amend and simplify the procedure of summary courts in matrimonial and similar domestic cases.

The Bill was introduced by Mr. Petherick, and he and others who supported it explained that the object was to have these cases dealt with in a more informal atmosphere and with greater privacy, so that efforts at conciliation might have a better chance of success. Mr. Petherick pointed out that the Bill gave effect to certain recommendations of the Departmental Committee which reported on the social services in courts of summary jurisdiction.

Mr. Rathbone, in seconding the Bill, dwelt on a clause which seeks to restrict newspaper reports of summary court proceedings relating to matrimonial disputes and the guardianship of infants. He said that the Bill proposed to adopt the procedure of the Judicial Proceedings Act, which limits the reporting of divorce cases. Some newspapers, said Mr. Rathbone, persisted in making "headline news" of these domestic cases and it often happened that the parties were made the laughing-stock of their neighbourhood, so that reconciliation became impossible.

FREEDOM, NOT LICENCE

Mr. Macquisten took the view that newspaper representatives should be excluded from the Courts during the hearing of these disputes between husband and wife. These were civil cases which concerned nobody else but the parties, and he saw no reason for reporting even the bare details permitted by the Bill. Other members did not share this view, and the House heard with evident approval an admirable speech on the subject of Press reports by Mr. Storey.

It was regrettable, he said, that the conduct of some newspapers in pandering to the public appetite for sensation and the seamy side of life had made further restrictions necessary. The freedom of the Press was necessary to the successful working of the modern democratic State, but that freedom must be exercised with a full sense of its responsibilities and privileges and not construed as licence. Because the Bill would restrain the licence of a section of the Press Mr. Storey welcomed it, and he expressed regret that the clause had not been widened to prevent the growing and unfortunate practice of "interviewing" persons who had been concerned in matrimonial cases in the courts. He reminded the House that the largest section of the Press fulfilled its duties with decency and moderation, and he asked that this section of the Press should be encouraged and not penalized for the faults of others.

Mr. Pritt, on behalf of the Labour Party, gave the Bill a lawyer's blessing and said that it represented a measure of reform which was more important than the mover and seconder had suggested. He thought that the proposed relaxation of the strict rules of evidence in these cases was an important and promising development in the legal sphere.

GOVERNMENT SUPPORT

Mr. Geoffrey Lloyd, Under-Secretary at the Home Office, gave a friendly reception to the Bill on behalf of the Government, and invited the House to pass it. He promised that the Home Office would assist the promoters in giving the Bill its final shape, and he expressed the general satisfaction of the House at the speech made by Mr. Storey.

Mr. Thurtle asked for an assurance that the Bill would not prevent full publicity being given to cases of the ill-treatment of children by guardians. It was important that baby farmers and people of that type should not be allowed to escape the most complete exposure. Mr. Lloyd replied that cases of the ill-treatment of children would come under the ordinary criminal law.

**THE WANT AD
SAVE YOU
TIME**

NEW YORK STOCK EXCHANGE

(Through Reuters Service)

QUOTATIONS

New York: February 28.

	High	Low	Close	Change
New York/London Cross-rate	12.77	12.71	12.67	.07 up
New York Cotton—May	32.11	31.53	31.53	.02 off
Chicago Wheat—May	138	131	131	up
Chicago Corn—May	107	106	107	up
Silver—Official			44	unquoted

	1936	Feb. 27	Feb. 28	Change
Dow Jones Averages				
30 Industrials	120.70	123.11	127.17	127.30
30 Rails	60.48	60.88	61.81	61.81
30 Utilities	37.72	38.23	38.02	38.02
40 Bonds	106.01	106.92	104.00	104.00
11 Commodity Index	81.57	85.58	74.90	74.90

Business Done—1,000,000 shares.

Stocks	Last Sale	Feb. 28	Feb. 27
Adams Express	18 1/2	18 1/2	
Allis Chalmers	7 1/2	7 1/2	
Amer. Can.	10 1/2	10 1/2	
Amer. Car & Foundry	32 1/2	32	
Amer. Cyanamid	12 1/2	12 1/2	
Amer. & For. Power	13 1/2	13 1/2	
Amer. & For. 47 pt.	63	62 1/2	
Amer. Locomotive	54	53 1/2	
Amer. Metals	86	86 1/2	
Amer. Radiator	28 1/2	28 1/2	
Amer. Rolling Mill	36 1/2	36 1/2	
Amer. Smelting	95 1/2	96	
Amer. Steel Pdr.	66	65	
Amer. Sugar	51 1/2	51 1/2	
Amer. Tel. & Tel.	178 1/2	177 1/2	
Amer. Tobacco "B"	95 1/2	95	
Amer. Waterworks	25 1/2	25 1/2	
Amesbury Copper	64 1/2	63 1/2	
Atchafalpa, T. & S. Fe.	75 1/2	76 1/2	
Atlantic Refining	34	34 1/2	
Atlas Corp.	18	18	
Auburn Motors	31 1/2	31 1/2	
Baldwin Locomotive	7	6 1/2	
Baltimore & Ohio	27 1/2	27 1/2	
Barnsdall Oil	30 1/2	30 1/2	
Bendix Aviation	91 1/2	93	
Bethlehem Steel	47 1/2	47 1/2	
Boeing Airplane	26 1/2	26 1/2	
Borden Co.	54 1/2	54 1/2	
Briggs Manufacturing	47 1/2	47 1/2	
Brooklyn-Manhattan	8	8 1/2	
Case, J.I.	160 1/2	161	
Canadian Pacific	17	16 1/2	
Celanese Corp. of America	36	35 1/2	
Cerro de Pasco	76 1/2	76	
Certain-Tied Pdr.	20 1/2	20 1/2	
Chesapeake Corp.	78 1/2	78	
Chesapeake & Ohio	65 1/2	66	
Chrysler Corp.	125 1/2	125 1/2	
Columbia Gas & El.	17 1/2	17 1/2	
Columbia 6% "A" pt.	101 1/2	101 1/2	
Commercial Credit	61 1/2	61 1/2	
Commercial Solvents	18 1/2	18 1/2	
Commonwealth & S.	31	31	
Consolidated Edison	43	42 1/2	
Consolidated Oil	15 1/2	15 1/2	
Continental Oil	41 1/2	41 1/2	
Corn. Products	76 1/2	77	
Curtis Wright (C.)	7	7	
Curtis Wright "A"	20 1/2	20 1/2	
Delaware & Hudson	28 1/2	29	
Del. Lackawanna & Western	121	121	
Distillers Corp. Sea-	25 1/2	26 1/2	
grams	65 1/2	65	
Douglas Aircraft	170 1/2	171	
Du Pont	142 1/2	141	
Electric Boat	25 1/2	25 1/2	
Elec. Bond & Share	77	76	
Elec. Bond & Share	84 1/2	84 1/2	
Elec. Power & Light	23 1/2	23 1/2	
Elec. Power & Light	36 1/2	37 1/2	
Firestone Tire & R.	42 1/2	42 1/2	
Flintkote	47 1/2	47 1/2	
Gen. Asphalt	60 1/2	61 1/2	
Gen. Cigar	43	42 1/2	
Gen. Electric	65 1/2	66 1/2	
Gen. Foods	60 1/2	61 1/2	
Gen. Motors	26 1/2	27 1/2	
Gen. Railway Signal	51	51	
Gillette Safety Razor	40	40 1/2	
Glidden	38 1/2	39	
Gold Dust	51	51	
Goodrich (B.F.)	86 1/2	86	
Goodrich 5% pt.	38 1/2	39	
Goodyear			

New Kind Of Air Liner

A mock-up of the new British Burnell air liner, which is based on patents held by an American firm, was on view at the Willesden works of the builder, the Scottish Aircraft and Engineering Company. The mock-up is a

simulacrum made of light wood fabric to enable designers and others concerned with a new type of aircraft to make minor adjustments and improvements before beginning work on the first machine.

This wood model of the Clyde Clipper (which, as was stated in "The Times" has been entered for New York to Paris race, next August) gives a striking idea of the differences in design between the Burnell and more orthodox aeroplanes. It is a high-wing monoplane with a broad, flat-

bottomed fuselage, which shares the life with the wings. In effect, the passengers sit in the wing amidships, and the machine has tail booms instead of the more usual corridor-like fuselage.

The cabin of this 14-seat model is a room 12 ft. 8 in. square, giving ample space and an uncommonly good view on both sides. The pilots' view also is excellent. They look forward, downwards, and upwards through a wide semi-circular window. The front wheels retract into spaces on both sides of the cockpit, so that the pilots can see for themselves that the wheels have been raised or lowered, without having to depend on buzzer or lights for the information; and all the landing gear is accessible to the mechanic

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President Lines' frequent sailings and their unique service privileges allow you to travel just exactly as you choose. And Dollar Steamship Lines and American Mail Line work together to give you the best of both worlds. Make your next trip more enjoyable, travelling "The Dollar Line way."

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Via Shanghai, Kobe, Yokohama, Honolulu, San Francisco, Panama Canal and Havana.	Via Shanghai, Kobe and Yokohama
Pres. Hoover 10 a.m. Mar. 7th	Pres. McKinley 10 a.m. Mar. 15th
Pres. Cleveland 8 a.m. Mar. 34th	Pres. Grant 10 a.m. Mar. 34th
Pres. Coolidge 10 a.m. Apr. 3rd	Pres. Jackson 10 a.m. Apr. 9th
Pres. Taft 8 a.m. Apr. 9th	Pres. Jefferson 10 a.m. Apr. 3rd
Pres. Hoover Noon May 1st	Pres. McKinley 10 a.m. May 7th
Pres. Lincoln 8 a.m. May 16th	Pres. Grant 10 a.m. May 1st

EUROPE, NEW YORK	MANILA
Via Manila, Singapore, Penang, Colombo, Bombay, Suez Canal, Naples, Genoa and Marseilles.	THE MOST FREQUENT SERVICE
Pres. Hayes 8 a.m. Mar. 5th	Pres. Hayes 8 a.m. Mar. 5th
Pres. Wilson 8 a.m. Mar. 7th	Pres. McKinley 8 a.m. Mar. 8th
Pres. Monroe 8 a.m. Mar. 17th	Pres. Wilson 8 a.m. Mar. 7th
Pres. Adams 8 a.m. Mar. 25th	Pres. Monroe 8 a.m. Mar. 17th
Pres. Harrison 8 a.m. Apr. 11th	Pres. Cleveland 8 a.m. Mar. 17th
Pres. Folk 8 a.m. Apr. 18th	Pres. Grant 8 a.m. Mar. 15th

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ANY LETTERS
FOR YOU?

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Charles Deirne, G. Francisco, Mons. A. W. Goldmann, Capt. S. G. Kent, Kwong Wah & Co. (General Printers), Rev. W. H. McLaughlin, Concordia Seminary (Parcel), L. Schipper, A. G. Stock.

UNCLAIMED TELEGRAMS

3334, from Saigon.
Konsinpong, from Amoy.

during flight. So also is the rear of each of the twin engines, which are built into the fuselage structure. The Clyde Clippers will all be equipped with Rolls-Royce Kestrel engines, liquid-cooled, each of 745 h.p. Constant-speed aircrews will be used, and the cruising speed will be 216 miles an hour.

The construction of this all-metal aeroplane is claimed to be so simple that it may be built in four or five months. The first machine, indeed, must be finished and tested in time to fly the Atlantic from east to west in July before taking part in the race. A point which makes for cheapness and speed in building is that

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NOTICE TO CONSIGNEES

THE M.S. "ERMLAND"

Having arrived from Hamburg and Ports of call Consignees of Cargo are hereby notified that their goods are being landed and placed at their risk into the Hong Kong and Kowloon Wharf & Godown Company's godowns at Kowloon, where delivery may be obtained as soon as the goods are landed.

Optional cargo will not be landed here, unless notice has been given 48 hours prior to vessel's arrival, but carried on from port to port to the final port of call to which the option extends.

No Claims will be admitted after the goods have left the Godowns, and all Goods remaining undelivered after the 8th Mar., 1937, will be subject to Rent.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on 8th Mar., 1937, at 10 a.m., by our Surveyors Messrs. Godard and Douglas.

To comply with the General Bonded Warehouse Regulations, consignees must have a Revenue Officer in attendance when damaged dutiable goods are examined.

All claims must reach us before the 28th Mar., 1937, or they will not be recognized.

No Insurance will be effected. Bills of Lading will be countersigned by JEBSEN & CO., Agents.

NOTICE TO CONSIGNEES
OCEAN STEAMSHIP CO., LTD.
AND
CHINA MUTUAL STEAM
NAVIGATION CO., LTD.

CONSIGNEES per Co.'s Vessel
"AGAPENE"

FROM UNITED KINGDOM
VIA SINGAPORE.

are hereby notified that their Cargo will be discharged into Holt's Wharf, Kowloon, where it will be at Consignees' risk and subject to Terms and Conditions of Storage at Holt's Wharf. The Cargo will be ready for delivery from Godown on and after 28th Feb.

Optional Cargo will not be landed here unless Notice has been given prior to Steamer's arrival, but carried on from port to port to the final port of call to which the option extends.

All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on any Tuesdays and Fridays between the hours of 10.45 a.m. and Noon within the Free Storage period.

No Claims will be admitted after the Goods have left the Steamer's Godown, and all Goods remaining undelivered after the 5th March, will be subject to Rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 18th March, or they will not be recognized.

No Fire Insurance will be effected. BUTTERFIELD & SWIRE Agents.

26th Feb. 1937. [5071]

virtually all the metal sheets are curved in one direction only. Though the parent company remains in the United States, the design headquarters has been moved to Great Britain, and the next American machine will be built to the British design. A Canadian company will also build the machine under licence from the same drawings.

CHINA NAVIGATION COMPANY, LIMITED.

SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"ANSHUN"	On 1st Mar. 4 p.m.
HONGKONG & SHANGHAI	"HUIKANG"	On 2nd Mar. 11 a.m.
SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"HUIKANG"	On 2nd Mar. 4 p.m.
SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"HUIKANG"	On 2nd Mar. 4 p.m.
SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"HUIKANG"	On 2nd Mar. 4 p.m.
SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"HUIKANG"	On 2nd Mar. 4 p.m.
SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"HUIKANG"	On 2nd Mar. 4 p.m.
SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"HUIKANG"	On 2nd Mar. 4 p.m.
SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"HUIKANG"	On 2nd Mar. 4 p.m.
SWATOW, AMOY, SWATOW, SINGAPORE & PENANG	"HUIKANG"	On 2nd Mar. 4 p.m.

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BRITISH STEAMERS: CHANGTE & TAIPING (OIL) FASTEST AND MOST UP-TO-DATE STEAMERS IN THE SERVICE.
ELECTRIC LAUNDRY, BARBER SHOP, SURGEON, STEWARD, CARRIED.
Enjoy Your Leave in Australia and New Zealand. Hong Kong to Sydney—19 Days.
FIRST CLASS FARE TO SYDNEY £78 RETURN.
LONDON (via Australia) from £127-15-0.
(Australian Newspapers on file)
SAILING DATES

STEAMERS	From Hong Kong	Leave Hong Kong	Leave Manila	Leave Sydney
TAIPING	11 Mar.	16 Mar.	19 Mar.	4 Apr.
CHANGTE	9 Apr.	18 Apr.	19 Apr.	6 May
TAIPING	11 May	18 May	21 May	6 June
CHANGTE	8 June	15 June	18 June	4 July

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M.V. "SILVERWALNUT" ... Feb. 28th, 1937
M.V. "SILVERTEAK" ... Mar. 2nd, 1937
Excellent Accommodation for a Limited Number of Passengers at Moderate Rates.

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Sailings
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S.S. HAIYANG Sunday, 28th Feb. 3 p.m.
S.S. HAITAN Wednesday, 3 Mar. 4 p.m.

All Arrivals and Departures from the Company's Wharf (near Elsie Pier)
ROUND TRIP TICKETS are issued from HONGKONG TO FOCHOW (Pacific Anchorage) and return by the same steamer at the reduced rate of \$100, including meals while the steamer is at Coast Ports.
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HONG KONG TIDE TABLE

From March 1 to 7, 1937.

Day of Week	Date	High Water	Low Water
Mon.	1	11:39	5:05
Tue.	2	11:58	5:15
Wed.	3	12:05	5:25
Thur.	4	12:15	5:35
Fri.	5	12:25	5:45
Sat.	6	12:35	5:55
Sun.	7	12:45	6:05

HONGKONG METEOROLOGICAL BUREAU

Hong Kong Observatory, Feb. 28.

Barometer	Thermometer	Wind	Direction	Force	Weather
29.83	79.5	W	E	4	E
29.85	80.1	W	E	4	E
29.86	80.7	W	E	4	E
29.87	81.3	W	E	4	E
29.88	81.9	W	E	4	E
29.89	82.5	W	E	4	E
29.90	83.1	W	E	4	E
29.91	83.7	W	E	4	E
29.92	84.3	W	E	4	E
29.93	84.9	W	E	4	E
29.94	85.5	W	E	4	E
29.95	86.1	W	E	4	E
29.96	86.7	W	E	4	E
29.97	87.3	W	E	4	E
29.98	87.9	W	E	4	E
29.99	88.5	W	E	4	E
30.00	89.1	W	E	4	E

ADVERTISED SAILING FROM HONG KONG

NORTHWARD

FROM HONG KONG TO COAST PORTS AND JAPAN

Amoy	Anshun, B. & S., March 1.
Haiyang, Douglas, March 2.	Taiwan, B. & S., March 3.
Taiwan, B. & S., March 3.	Taiwan, B. & S., March 3.
Taiwan, B. & S., March 3.	Taiwan, B. & S., March 3.
Taiwan, B. & S., March 3.	Taiwan, B. & S., March 3.
Taiwan, B. & S., March 3.	Taiwan, B. & S., March 3.
Taiwan, B. & S., March 3.	Taiwan, B. & S., March 3.
Taiwan, B. & S., March 3.	Taiwan, B. & S., March 3.
Taiwan, B. & S., March 3.	Taiwan, B. & S., March 3.
Taiwan, B. & S., March 3.	Taiwan, B. & S., March 3.

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Boston and New York

Admiral, B. & S., March 2.

Nojima Maru, N.Y.K., March 10.

Besholt, Johnson's, March 12.

Tai Shan, Dodwell's, March 18.

Pres. Cleveland, Dollar's, March 24.

Cristobal.

Besholt, Johnson's, March 12.

Tai Shan, Dodwell's, March 18.

Pres. Cleveland, Dollar's, March 24.

Havana.

Pres. Cleveland, Dollar's, March 24.

Honolulu.

Asama Maru, N.Y.K., March 3.

Pres. Hoover, Dollar's, March 7.

Rakuyo Maru, N.Y.K., March 11.

Taiyo Maru, N.Y.K., March 17.

Emp. of Canada, C.P.S., March 19.

Pres. Cleveland, Dollar's, March 24.

Los Angeles.

Asama Maru, N.Y.K., March 3.

Pres. Hoover, Dollar's, March 7.

Rakuyo Maru, N.Y.K., March 11.

Taiyo Maru, N.Y.K., March 17.

Emp. of Canada, C.P.S., March 19.

Pres. Cleveland, Dollar's, March 24.

San Francisco.

Asama Maru, N.Y.K., March 3.

Pres. Hoover, Dollar's, March 7.

Rakuyo Maru, N.Y.K., March 11.

Taiyo Maru, N.Y.K., March 17.

Emp. of Canada, C.P.S., March 19.

Pres. Cleveland, Dollar's, March 24.

Seattle.

Pres. McKinley, A.M. Line, March 12.

Emp. of Canada, C.P.S., March 19.

Pres. Grant, A.M. Line, March 25.

Emp. of Russia, C.P.S., April 2.

South America (W.C.)

Rakuyo Maru, N.Y.K., March 11.

Vancouver, B.C.

Emp. of Asia, C.P.S., March 10.

Emp. of Canada, C.P.S., March 19.

Emp. of Russia, C.P.S., April 2.

Victoria, B.C.

Emp. of Asia, C.P.S., March 10.

Pres. McKinley, A.M. Line, March 12.

Emp. of Canada, C.P.S., March 19.

Pres. Grant, A.M. Line, March 25.

Emp. of Russia, C.P.S., April 2.

South America (W.C.)

Rakuyo Maru, N.Y.K., March 11.

Vancouver, B.C.

Emp. of Asia, C.P.S., March 10.

Emp. of Canada, C.P.S., March 19.

Emp. of Russia, C.P.S., April 2.

Victoria, B.C.

Emp. of Asia, C.P.S., March 10.

Pres. McKinley, A.M. Line, March 12.

Emp. of Canada, C.P.S., March 19.

Pres. Grant, A.M. Line, March 25.

Emp. of Russia, C.P.S., April 2.

South America (W.C.)

Rakuyo Maru, N.Y.K., March 11.

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Emp. of Canada, C.P.S., March 19.

Emp. of Russia, C.P.S., April 2.

Victoria, B.C.

Emp. of Asia, C.P.S., March 10.

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Emp. of Canada, C.P.S., March 19.

Pres. Grant, A.M. Line, March 25.

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Emp. of Canada, C.P.S., March 19.

Emp. of Russia, C.P.S., April 2.

Victoria, B.C.

Emp. of Asia, C.P.S., March 10.

Pres. McKinley, A.M. Line, March

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ASAMA MARU . . . Wednesday, 3rd Mar.
TAITO MARU . . . Wednesday, 17th Mar.
CHIOHIBU MARU . . . Wednesday, 31st Mar.

SEATTLE & VANCOUVER.

HEIAN MARU . . . Monday, 15th Mar.
HIKAWA MARU . . . Monday, 29th Mar.

NEW YORK via Panama.

NOTJIMA MARU . . . Wednesday, 10th Mar.
NOTO MARU . . . Thursday, 1st Apr.

SOUTH AMERICA (West Coast) via Japan, Honolulu, Los Angeles, Mexico and Panama.

RAKUYO MARU . . . Thursday, 11th Mar.
ATAGO MARU . . . Wednesday, 14th Apr.
LONDON, MARSEILLES, ANTWERP, ROTTERDAM
KATORI MARU . . . Saturday, 13th Mar.
KASHIMA MARU . . . Saturday, 27th Mar.

LIVERPOOL via Port Said, Beyrouth, Istanbul, Piraeus and Marseilles.

LYONS MARU . . . Thursday, 11th Mar.
SYDNEY & MELBOURNE via Manila and Ports.
ATSUTA MARU . . . Saturday, 27th Mar.

BOMBAY via Singapore, Penang and Colombo.

ANYO MARU . . . Thursday, 11th Mar.
CALCUTTA via Singapore, Penang and Rangoon.
LISBON MARU . . . Sunday, 7th Mar.

SHANGHAI, KOBE & YOKOHAMA.

BAKONE MARU . . . Friday, 12th Mar.
KITANO MARU (Direct to Nankai) . . . Friday, 19th Mar.
SUWA MARU . . . Saturday, 27th Mar.

† Cargo only.

GENERAL PASSENGER AGENTS IN THE ORIENT FOR

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Shipping News Week-End Statement, Waterfront News.

ARRIVALS

SUNDAY, FEBRUARY 22.

Hellas, Norwegian steamer, 1,114 tons, Captain J. Hansen, from Bangkok via Swatow, general cargo, buoy No. C1—Thoresen & Co.

Szechuen, British str., 1,594 tons, Capt. J. Atkins, from Canton, berthing at buoy No. B19—B & S.

Tonjer, Norwegian steamer, 1,949 tons, Captain H. Rasmussen, from Canton, Stonecutters—Dodwell & Co.

Corona, Norwegian steamer, 1,953 tons, Capt. H. Kvarso, from Chiu Wang Tao, cargo, coal, berthing at buoy No. B25—Dodwell & Co.

Hai Ching, British steamer, 1,322 tons, Captain W. B. Patey, from Hoihow, general cargo, lying at Yaumati—Douglas & Co.

Tjibadak, Dutch steamer, 4,801 tons, Captain J. Naerebout, from Shanghai via Amoy, general cargo, buoy No. A3—J. C. J. Line.

Tjikarang, Dutch steamer, 8,084 tons, Capt. J. C. G. de Graaff, from Manila, general cargo, berthing at buoy No. A16—J. C. J. Line.

Gneisenau, German steamer, 10,712 tons, Capt. E. Hengstenberg, from Shanghai, general cargo, berthing at Kwloon Wharf—Melchers & Co.

Kalgan, British steamer, 1,555 tons, Captain J. D. Whyte, from Bangkok via Swatow, general cargo, buoy No. B3—B & S.

Anshun, British steamer, 1,889 tons, Captain Y. N. Campbell, from Singapore, general cargo, berthing at buoy No. B16—B & S.

Hai Li, Chinese steamer, 2,055 tons, Captain S. P. Teng, from Shanghai via Swatow, general cargo, China Merchant Steam Navigation's Wharf—C. M. S. N. & Co.

Ermland, German str., 3,802 tons, Captain Rolf, from Hamburg via Manila, general cargo, berthing at Kwloon Wharf—Jebben & Co.

SATURDAY, FEBRUARY 21.

Canton, French steamer, 978 tons, Captain G. Charlot, from Haiphong, general cargo, berthing at buoy No. B5—M. M. & Co.

Niel Machod, Chinese str., 639 tons, Capt. B. Morrell, from Manila, mooring at Kwloon Bay—Far-East & Co.

Tin Beng, Chinese steamer, 943 tons, Captain Kwok Shau, from K. C. Wan, general cargo, berthing at Salkong Wharf—Tai Fung & Co.

Wen Yuen, Chinese steamer, 1,859 tons, Captain M. Fujishige, from Milke, cargo, coal, berthing at buoy No. A11—M. B. K.

Tai Yuan, British steamer, 2,100 tons, Captain J. K. Clark, from Shanghai via Amoy, general cargo, Stonecutters—B & S.

Munaim, Danish steamer, 1,739 tons, Captain V. L. Belster, from Haiphong via Hoihow, general cargo, buoy No. B14—B & S.

NEWS FROM THE WATERFRONT

WEEK-END CARGO RETURNS

(BY LONGSHOREMAN).

During the 24 hours ended at 9.00 a.m. yesterday, a total of 20 ships brought over 7,807 tons of cargo to the Colony and carried 31,118 tons for through ports. These ships brought 739 Asiatic deck passengers to Hong Kong. During the period under review 14 ships left the Colony.

Patroclus, British steamer, 6,910 tons, Captain W. MacLure, from Glasgow and London via Singapore, general cargo, berthing at Holt's Wharf—B & S.

Kaying, British steamer, 1,872 tons, Captain D. D. Richards, from Canton, buoy No. B16—B & S.

Klungchow, British steamer, 1,545 tons, Captain J. H. Hodgkiss, from Canton, buoy No. B21—B & S.

Newchwang, British steamer, 1,480 tons, Captain L. V. Rowe, from Tientsin via Swatow, general cargo, buoy No. B1—B & S.

Kwai Sang, British steamer, 1,435 tons, Captain M. Costello, from Canton, lying at buoy No. B2—J. M. & Co.

Hop Sang, British steamer, 1,359 tons, Captain D. S. Pethick, from Tientsin and Shanghai via Swatow, general cargo, berthing at buoy No. B8—J. M. & Co.

Hai Hing, Norwegian steamer, 1,445 tons, Captain E. R. Hannevig, from Rangoon via Hoihow, general cargo, buoy No. C1—Thoresen & Co.

Sunghsan Maru, Japanese str., 1,503 tons, Captain S. Kojima, from Canton, buoy No. B11—N. Y. K.

Hai Yuan, Chinese steamer, 2,073 tons, Capt. J. M. Johannessen, from Shanghai via Swatow, general cargo, China Merchant Steam Navigation's Wharf—C. M. S. N. & Co.

Tokwa Maru, Japanese steamer, 4,281 tons, Capt. J. Matsuoaka, from Shanghai, general cargo, berthing at Kwloon Wharf—N. Y. K.

Asama Maru, Japanese steamer, 10,018 tons, Captain B. Kaneko, from Shanghai, general cargo, berthing at Kwloon Wharf—N. Y. K.

Shantung, British steamer, 1,568 tons, Captain Brown, from Swatow, general cargo, lying at Tsun Wan removing to buoy No. B18—B & S.

Hai Yang, British steamer, 1,431 tons, Captain W. G. Erwin, from Swatow, general cargo, berthing at Douglas Wharf—Douglas & Co.

FRIDAY, FEBRUARY 20.

Haruna Maru, Japanese steamer, 6,311 tons, Captain T. Saito, from Yokohama via Shanghai, general cargo, Kwloon Wharf—N. Y. K.

Wong Shek Kung, Chinese steamer, 992 tons, Captain A. Lalhovetsky, from Shanghai, mooring at Stonecutters—Hing Lee & Co.

PASSENGERS

Arrivals By S.S. Haruna Maru

The N.Y.K. s.s. Haruna Maru arrived on Friday from Japan and Shanghai with the following passengers:

Mr. Motozo Fujii, Mr. Walter Tanner, Mrs. Ziba Tanner, Miss Marie Emma Gray, Mrs. Winifred Elsie Fraser, Mrs. Olive Jory, Mr. Ronald Dare Gillespie, Mr. John Ekdale Fishburn, Mrs. Mary Violet Fishburn, Mr. Care Riene Greenberg, Mr. Robert James Wallace, Mr. Pondurani Kodanda Rao, Mr. Theodore Malmbury, Mr. Tripp G. Govigan.

IN WIRELESS TOUCH

The following ships are expected to be in wireless communication with Hong Kong Radio:—
Mary Moller, Wing Wah, Anastasia, Hwah Chong, Yunnan, Ermland, Anshun, Arizona Maru, Trajabadar, Gneisenau, President Hayes.

SHIPPING MOVEMENTS

R.M.S. "EMPERESS OF RUSSIA"

The R.M.S. Empress of Russia arrived at Vancouver on Feb. 27 (Saturday) at 4/6 p.m. and leaves Vancouver on March 6 (Saturday). She is due at Hong Kong on March 25 (Thursday) in the morning and leaves Hong Kong for Manila on the same evening.

CLEARANCES

SUNDAY, FEBRUARY 23.

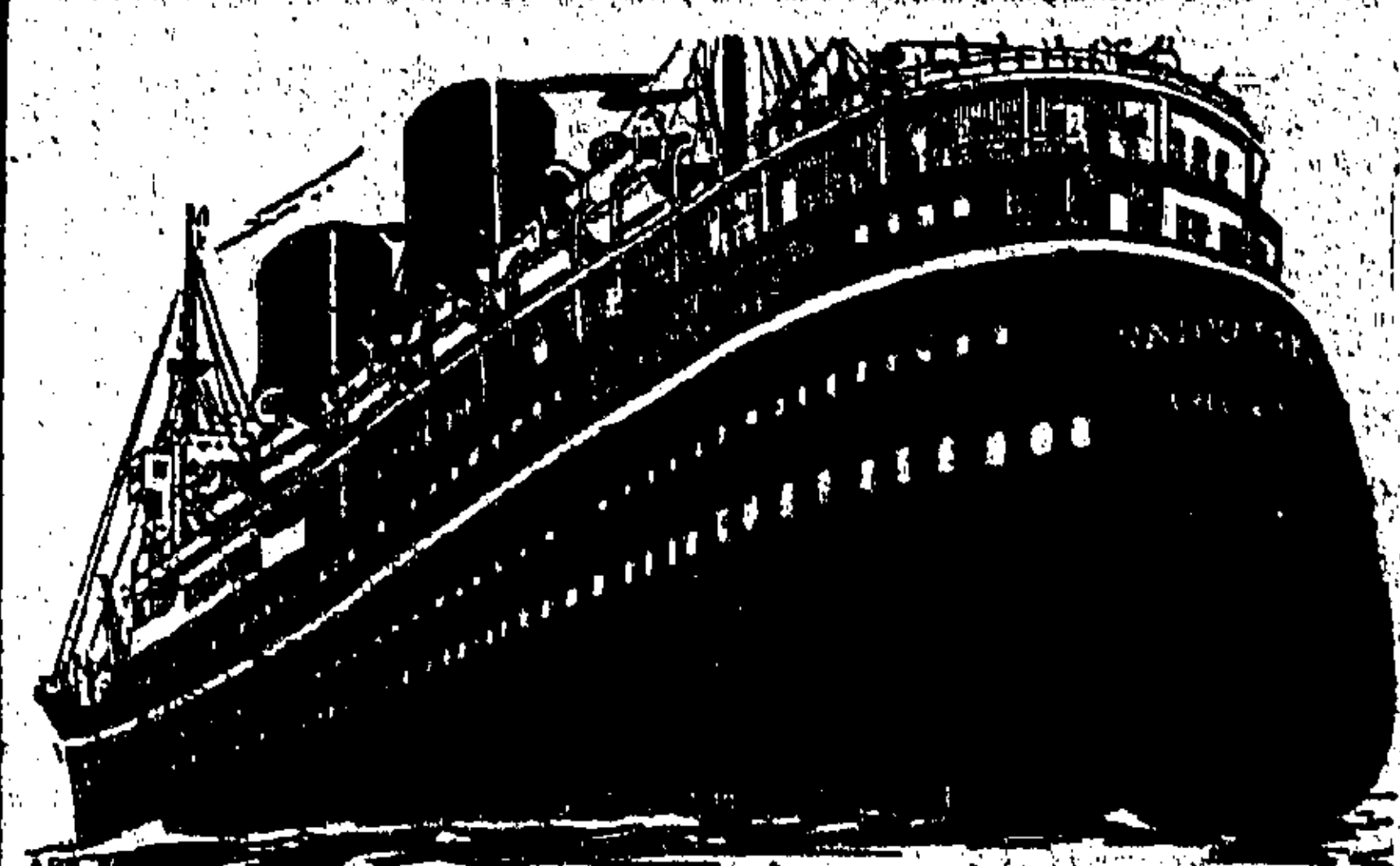
Kwai Sang for Swatow
President Hoover for Manila
Kweiyang for Swatow
Shantung for Canton
Tokwa Maru for Singapore
Patroclus for Shanghai
Newchwang for Canton
Hiram for Swatow

Sul Sang for Kobe
Houtman for Bangkok
Silverwalnut for Manila
Hai Li for Canton
Heilikon for Saigon
Hong Kong Maru for Swatow
Corona for Canton
Ermland for Shanghai
Gneisenau for Manila
Szechuen for Swatow

Tonjer for Chin Wang Tao
Hai Yang for Swatow
Hai Ching for Canton

SATURDAY, FEBRUARY 27.

Fukuken Maru for Canton
Mary Moller for Foochow
Agapenor for Shanghai
Hadokate Maru for Singapore
Lyder Sagen for Bangkok
Kamo Maru for Manila
Niel Maersk for Shanghai
Tilawa for Singapore
Bhutan for Singapore
Klungchow for Foochow
Wing Wo for K. C. Wan
Kaying for Hoihow
Haruna Maru for Singapore
Wong Shek Kung for Saigon
Hai Yuan for Canton
Hop Sang for Canton
Hai Hing for Swatow
Sunghsan Maru for Shanghai



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All vessels may call at any ports on or off the route, and the route and all sailings are subject to change or deviation with or without notice.

Steamship	Tons	From Hongkong (About)	Destination
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PENINSULAR & ORIENTAL SAILINGS

NAIDREKA	16,000	6th Mar.	Bombay, Marseilles & London
BEHAR	6,000	13th Mar.	Maré, Havre, London, Hamburg, R'dam, Antwerp & Hull
JEYPORE	6,000	19th Mar.	Straits & Bombay
CARTAGE	14,570	20th Mar.	Marseilles & London
SOUDAN	7,000	27th Mar.	Maré, Havre, London, H'bg, R'dam, Antwerp & Hull
RANCHI	17,000	3rd Apr.	Bombay, Marseilles & London
ALIPPORE	6,000	3rd Apr.	Straits, Bombay & Karachi
CATHAY	18,000	17th Apr.	Marseilles & London
BURDWAN	6,000	24th Apr.	Maré, Havre, London, H'bg, R'dam, Antwerp & Hull
RAJPUTANA	17,000	1st May	Marseilles & London
SOMALI	7,000	22nd May	Marseilles, Havre, London, H'bg, R'dam, Antwerp & Hull
RANPURA	17,000	18th May	Bombay, Marseilles & London
RAWALPINDI	17,000	29th May	do

* Cargo only. † Calla Casablanca. ‡ Calla Tangier.

All vessels may call at Malta.

BRITISH INDIA-APCAR SAILINGS

SANTHIA	9,000	18th Mar.	Singapore, Port Swettenham, Penang, Rangoon & Calcutta
TALMA	10,000	30th Mar.	
SIRDHANA	8,000	10th Apr.	
SEHILALA	8,000	24th Apr.	
TILAWA	10,000	11th May	

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lands of Sunshine and Romance. "Down Under" you will feel a new being and even if you are not inclined towards Surfing, Fishing, Shooting or Mountaineering you will find that the Antipodes have plenty to offer you—including 251 for your pound.

On the way down your life aboard will be as you wish, quiet or hectic for the E. & A. will humor your every whim.

And by the way, there is no additional charge for Deck Cabins and there is of course a Sun Deck Swimming pool, an Orchestra and a fine Laundry.

A Surgeon and Stewardess are at your disposal and last but not least—we had almost forgotten—the cuisine will set you listening eagerly for the Gong.

Regular monthly sailings from Hong Kong to Shanghai and Japan and Hong Kong to Australia.

Hong Kong to Sydney—19 days.

Frequent connections from Australia with the following—
The Canadian Australasian Line Steamers to the United Kingdom via New Zealand, Vancouver, etc.
The P. & O. Royal Mail Steamers to London and
The New Zealand Shipping Co.'s Steamers for London via Panama Canal.

EASTERN & AUSTRALIAN SAILINGS

TANDA	7,000	5th Mar.	Manila, Rabaul, Brisbane, Sydney, Melbourne & Hobart
NANKIN	7,000	3rd Apr.	
NELLORE	7,000	1st May	

SAILINGS TO SHANGHAI & JAPAN

TALMA	10,000	2nd Mar.	Amoy, Shanghai & Japan
RANCHI	17,000	6th Mar.	Shanghai & Japan
NANKIN	7,000	7th Mar.	do
SIRDHANA	8,000	18th Mar.	Amoy, Shanghai & Japan
CATHAY	15,000	19th Mar.	Shanghai & Japan
BURDWAN	6,000	20th Mar.	do
SHIRALA	8,000	1st Apr.	Amoy, Shanghai & Japan
RAWALPINDI	17,000	1st Apr.	Shanghai & Japan
NELLORE	7,000	4th Apr.	Shanghai & Japan
SOMALI	8,000	15th Apr.	do
TILAWA	10,000	15th Apr.	Amoy, Shanghai & Japan

* Cargo only.

ALL DATES are approximate and subject to alteration without notice.

For further information, Passage, Freight, Handbooks, etc., apply to the Agents:—

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S.S. "CITY OF BIRMINGHAM" . . . Havre, London, Rotterdam & Hamburg . . . 18th March

S.S. "CITY OF DERBY" . . . Havre, London, Rotterdam & Hamburg . . . 18th April

S.S. "CITY OF LILLE" . . . Havre, London, Rotterdam & Hamburg . . . 15th May.

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S.S. "TINHOW" . . . Leading for Mauritius, Benin, Tananarive, Lourenco Marques, Durban and Cape Town.

EAST & SOUTH AFRICA . . . LUXURIOUS PASSENGER & CARGO . . . INDIAN AFRICAN LINE

M.V. "INCOMATI" . . . from Calcutta 4th May; from Colombo 16th May.

M.V. "ISPIRINGO" . . . from Calcutta 4th May; from Colombo 14th Apr.

M.V. "INOHANGA" . . . from Calcutta 4th May; from Colombo 10th May.

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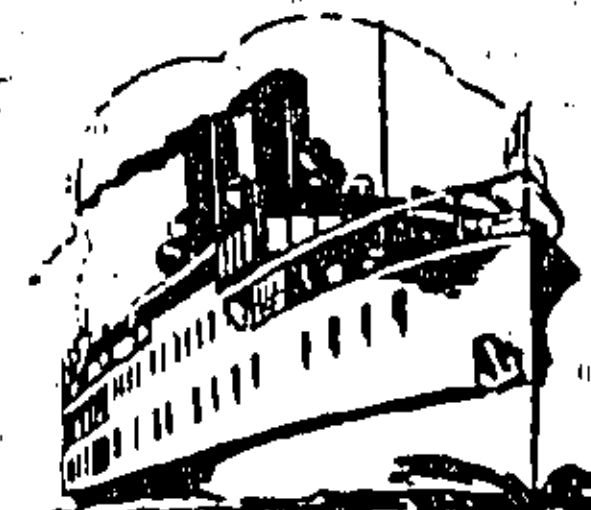
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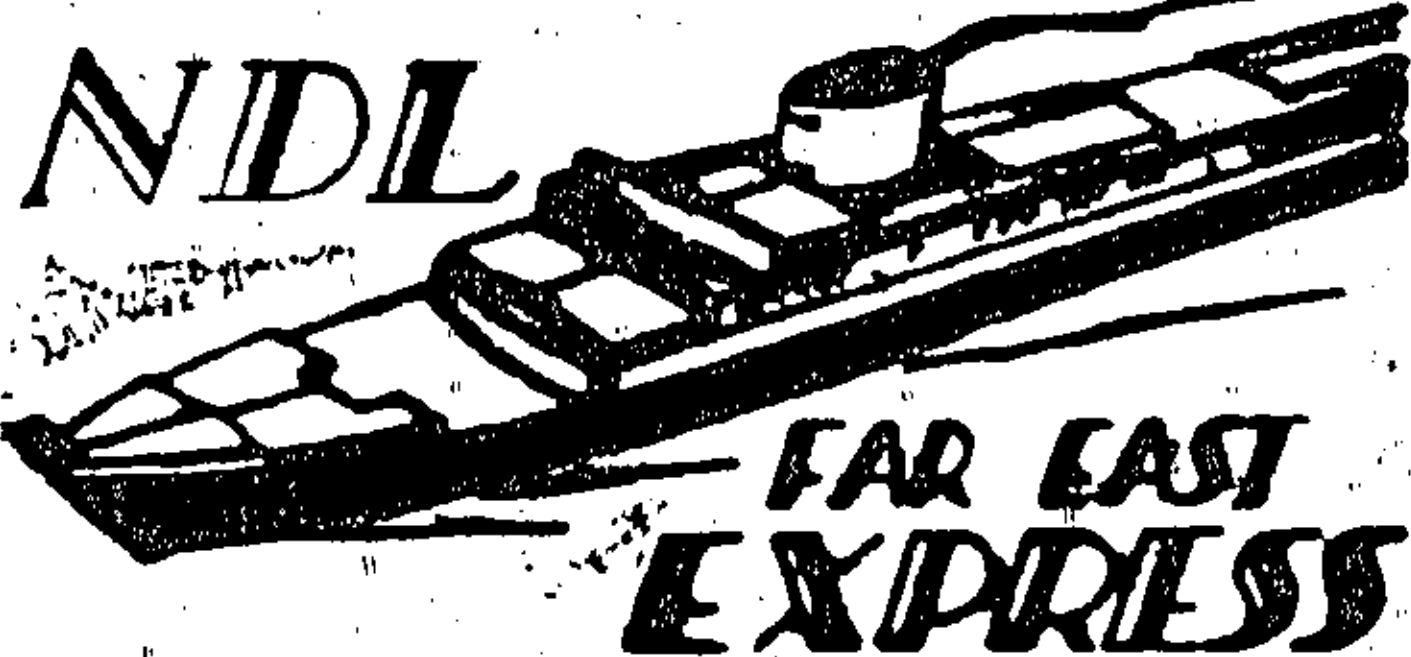
MACAO LINE

AMENDED SAILINGS

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Week day	8.00 a.m. Kienhai	3.00 p.m. Kienhai
Week day	8.30 p.m. Sul Tai	3.30 a.m. Sul Tai
Saturday	8.30 a.m. Kienhai	3.00 p.m. Sul Tai
Saturday	8.30 p.m. Kienhai	3.00 a.m. Sul Tai
SUNDAY	1.00 p.m. Sul Tai	2.00 p.m. Kienhai

EXCURSION.

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PASSENGER & FREIGHT SERVICE.

From Hong Kong to	Vessels	Ports	Date
Europe	Lippe	Oran, Amsterdam, Rotterdam, Hamburg	Mar. 3
	Scharnhorst	Genoa, Rotterdam, Bremen, & Hamburg	Mar. 23
Straits & Ceylon	Lippe	Singapore, Belawan	Mar. 3
	Scharnhorst	Singapore, Belawan, Colombo	Mar. 23
Manila	Scharnhorst	Manila	Mar. 23
Shanghai & Japan	Scharnhorst	Shanghai, Yokohama, Kobe	Mar. 11
Shanghai, North China & Japan	Lippe	Shanghai, Dairen, Taku, & Tsingtao	Mar. 6
South Sea Islands	Priderun	Madang, Salamaua, Tulagi, Rabaul, etc.	April 4
	Priderun	Madang, Salamaua, Tulagi, Rabaul, etc.	May 24

Subject to Alteration without Notice.

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Queen's Building. AGENTS. Telephone 2777.
CANTON AGENTS: JESSEN & CO., SHAMEN, B.G.

MURDER PLOT CHARGES

Liu Lu Ying's
Statement

Shanghai, Feb. 27.
"I have nothing to complain about here. The police are treating me well." Mr. Liu Lu Ying, member of the Central Executive Council and former member of the defunct South-West Political Council, told a Reuter correspondent who visited him in the fingerprint room of Chengtu Road Police Station.

Mr. Liu is being held on charges of instigating the assassination of General Yang Yung-tai, Governor of Hupeh, and Mr. Tang Yu-jen, former Vice-Minister for Foreign Affairs.

Although he appeared well and cheerful, Mr. Liu expressed anxiety over his plight, which he attributes to political enemies.

"Before the International Settlement authorities grant my extradition I hope they insist on hearing the evidence against me regarding the charges of assassination, which I strongly deny," he said.

A legal authority, interviewed by Reuter, declared that the Settlement authorities would undoubtedly follow the due processes of law, which provides for extradition after receipt of a warrant from the Chinese court.

Reuter.

DOCUMENTARY EVIDENCE

Shanghai, Feb. 28.
Further documentary evidence against Mr. Liu Lu Ying, member of the Kuomintang Central Executive Committee, who is charged with instigation of the murder of General Yang Yung-tai, Chairman of the Hupeh Provincial Government, and Mr. Tang Yu-jen, former Vice-Minister of Foreign Affairs, it was revealed today.

The documents, it is alleged, bore the signature of Mr. Liu. Tan Wen-hsin and Kung Peh-chiu, who were found guilty of murdering the late Mr. Yang Yung-tai, will be sent to Hankow for execution. Others implicated in the plot will be tried by a court.

Union News.

CHEAPER BUS FARES

Student Ticket
Reduction

It has been learned that as from to-morrow students' bus tickets at reduced fares will be available for use on most of the China Motor Company buses.

It is understood that this step is being taken by the Company as the result of numerous demands for these special tickets, which will be issued at \$4 per head and obtainable through the China Emporium. These tickets will only be available for use on the following buses:

Routes 1, 2, 3, 4 and 5: through journeys.

Route 6: from Blake Pier to Tungshan Terrace.

Route 7: from Yaumatei Ferry to Ricci Hall.

Route 3a: from Blake Pier to Rokze Terrace.

The students' tickets will only be valid during week days between the hours of 6 a.m. to 8 p.m., holidays and Sundays excepted.

Ever since the China Motor Company took over the bus service on the Island, in 1934, it has been steadily requested to allow this privilege for schoolboys to travel at reduced fares to and from their schools.



The Assistant Attorney General, Mr. E. H. Williams, seen in the above picture with his wife at the Annual Race Meeting, has that "what's good for the next race" look about him.

"WILLPOWER" Striking German Picture

The large audience present at the King's Theatre yesterday morning to witness the screening of "Willpower," the film that was awarded the first prize at the International Film Exhibition at Venice, were provided with interesting and instructive entertainment from beginning to end.

Germany's might of to-day, the power of Hitler, the amazing youth movement, gave to the audience a striking realisation of what has been accomplished during the German Chancellor's regime.

The film depicted glimpses of the new Germany and a Nazi congress at Nuremberg, the latter presenting scenes of mass humanity almost unsurpassed.

KOWLOON FIRE CALL MYSTERY

(Continued from Page 1.)

The police were immediately apprised of this discovery, and in the meantime the fire was put out with buckets of water. The kitchen being lined with tiles, the fire was fortunately confined to this area.

The body of the victim, believed to be that of a female, was badly charred in certain parts and it was removed to the mortuary for further inspection and investigation.

Police officers were on the scene shortly after the report, among them being Mr. Le Bart Sparrow, A.S.P., Mr. J. Murphy, C.D.I., T. Murphy, Chief Inspector Booker, Det. Inspector Carey, Inspector R. Shannon, Sub-Inspector Rogers, Det. Sergeant Hunter and Det. Sergeant Forrest.

Japanese Diplomat On The Way Home

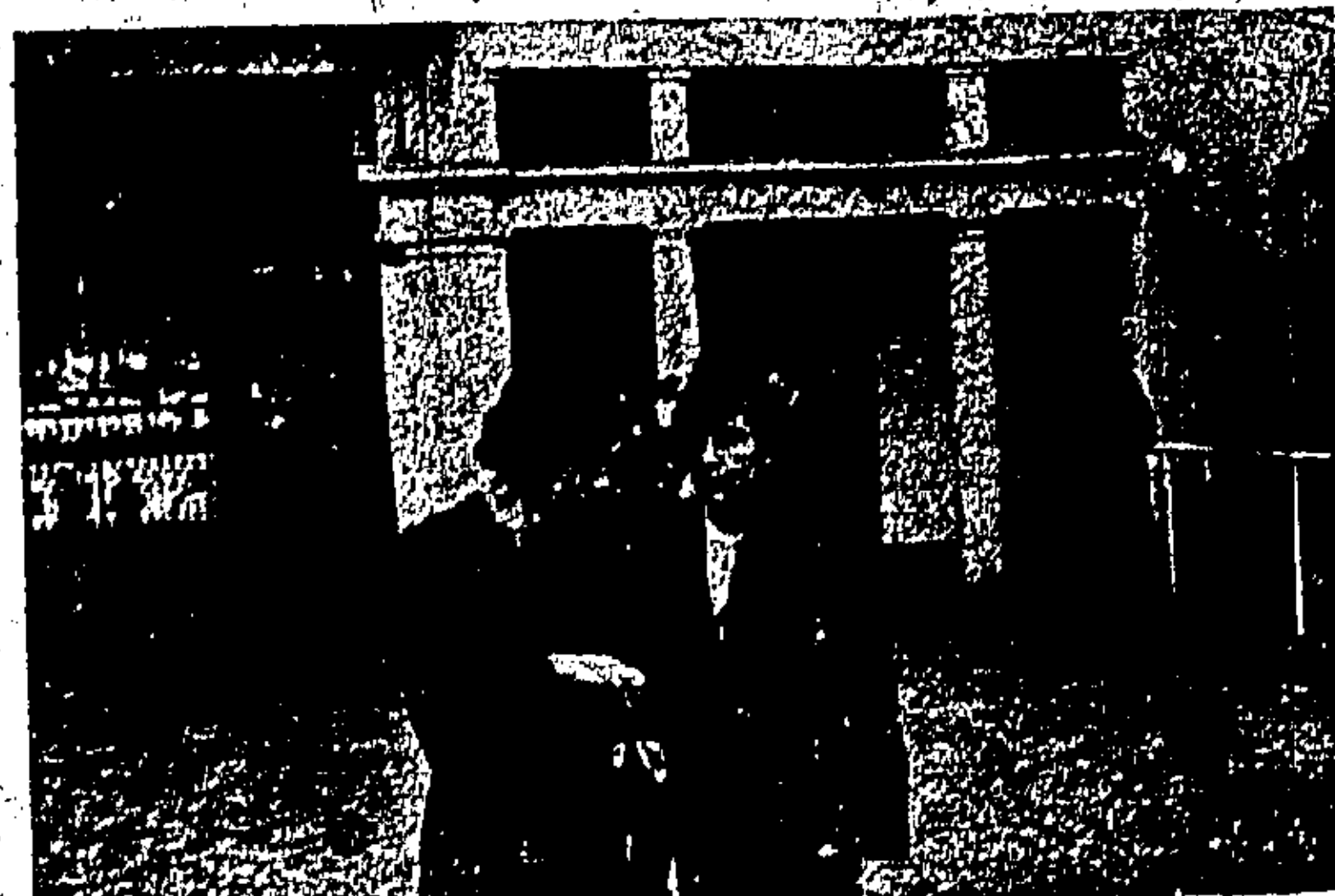
Interviews Ambassador
In China

Shanghai, Feb. 27.
Mr. N. Sato, Japanese ambassador to Belgium, left this morning aboard the Yasukuni Maru for Japan after a lengthy interview with Mr. Shigeru Kawagoe, Japanese ambassador to China.

The returning ambassador stated that he had been abroad for thirty-one years and declined to commit himself on the current situation. Asked whether he was going to Tokyo to become foreign minister, Mr. Sato replied that he had not received any official information to this effect.

As Mr. Hiroshi Sato, Japanese ambassador to Washington, has declined to serve as foreign minister, Mr. Sato is considered as the next choice by the Hayashi Cabinet, according to Tokyo reports.

Union News.



Mrs. H. Odell and Miss M. Taylor at the Annual Race Meeting at the Valley.

DEATH OF SIR STEWART LOCKHART

(Continued from Page 1.)

of Charles Stewart, late of Ard-sheal, male representative of the Stewarts of Lorne, Appin, and Ard-sheal, Sir Stewart, married Edith Louise Rider, second daughter of Alfred Hancock of Hong Kong, in 1889. They had one son and two daughters.

Educated at King William's College, Isle of Man; Watson's College, Edinburgh (gold medalist); and Edinburgh University (Greek Medalist), Sir Stewart was appointed, after competitive examination, a Hong Kong cadet, in 1879.

He was attached to the Colonial Office for a year and was then appointed Superintendent of Opium Revenue, Hong Kong, in 1883, and in the same year became Assistant Colonial Secretary. He was Registrar General in 1887; Colonial Secretary from 1895 to 1902; member of the Legislative Council in 1888; and a member of the Executive Council in 1891.

EXTENSION OF COLONY

Sir Stewart Lockhart was appointed Special Commissioner to inspect and report on the extension of the Colony of Hong Kong and received the thanks of the Secretary of State for the Colonies for the manner in which he discharged his mission in 1898. He was a representative of Great Britain to delimit the boundaries of the extension of Hong Kong.

He was Hon. Secretary of the Royal Asiatic Society. Sir Stewart was decorated for general services and was created a K.C.M.G. in 1908.

His publications were: Manual of Chinese Quotations, The Currency of the Farther East, Index to Tso Chuan.

His recreations were golf, numismatics, folklore, the language and literature of China and the history of British relations with the Far East.

Sir Stewart's name is perpetuated in Hong Kong with Lockhart Road one of the main thoroughfares in the Eastern district of the Colony.

N. D. L. LINER GNEISENAU

Prominent Passengers
Aboard

The N.D.L. liner Gneisenau, which arrived in Hong Kong from the North yesterday morning, carried a large passenger list which included the following:

The Portuguese Minister to Japan, His Excellency Dr. Tomas Ribeiro de Mello, and Mme. de Mello, who are on their way to Europe to spend several months' leave. They expect to return to Tokyo early in the autumn.

His Excellency M. Hultman, the Swedish Ambassador to Japan, who is booked for his destination at Bremen from where he will begin a spell of furlough.

H. W. Wolff, prominent German steel magnate, who is returning to Germany after having spent some time in China looking into his interests.

The Rev. Father Theodore Ziegenhorn, of the Catholic Mission in North China, who is travelling to Holland on leave.

KING FAROUK TO TOUR EUROPE

Port Said, Feb. 27.

King Farouk of Egypt sailed for Marseilles on the liner Viceroy of India with his mother and young sisters on four months' tour of Britain and the continent.

Reuter's Bulletin Service.

FOREIGN MAILS

The Public are reminded that the postage on Printed Papers, Commercial Papers, Samples and Small Packets must be fully prepaid. Insufficiently prepaid Printed Papers etc. are NOT forwarded.

Letters, Postcards and Samples for Europe and South America are forwarded "via Siberia" if so superscribed.

INWARD MAILS

FROM	PER	DATE
SHANGHAI	Pres. Hayes	1st Mar.
JAPAN	Arizona Maru	1st Mar.
SHANGHAI and EUROPE via SIBERIA (London date, 8th Feb.)	Glenelg	2nd Mar.
STRAITS	Tatsumi	2nd Mar.
CEYLON and STRAITS	Tatsumi	2nd Mar.
JAPAN	Tatsumi	2nd Mar.
STRAITS	Cyclone	2nd Mar.
HAIPHONG, PAKHOI and HOIHOW	Kwangtung	3rd Mar.
STRAITS and EUROPE via SUEZ (Letters and Papers) London, 4th Feb., and London Parcels—London date, 28th January	R-nchi	4th Mar.
MANILA	Pres. Hoover	5th Mar.
JAPAN and SHANGHAI	Saidara	5th Mar.
U.S.A., CANADA, JAPAN and SHANGHAI (Victoria B.O., 13th February)	Pres. McKinley	5th Mar.
U.S.A. and SHANGHAI (San Francisco, 8th February)	Pres. Wilson	6th Mar.
AUSTRALIA and MANILA	Yankin	6th Mar.
CEYLON and STRAITS	Tatsumi	6th Mar.
STRAITS	Conde Verde	6th Mar.
SHANGHAI	Lippe	6th Mar.
SHANGHAI	Felix Roussel	6th Mar.
SHANGHAI	B. De St. Pierre	6th Mar.
STRAITS	Menclara	6th Mar.
SHANGHAI	Narpedon	6th Mar.
STRAITS	Van Housen	6th Mar.
AUSTRALIA and MANILA	Tatsumi	6th Mar.
CANADA, U.S.A., HONOLULU, JAPAN and SHANGHAI (Vancouver B.C., 30th Feb.)	Emp. of Canada	12th Mar.
MANILA	Scharnhorst	12th Mar.
STRAITS	Hakme Maru	12th Mar.
JAPAN, SHANGHAI and FORMOSA	Katori Maru	12th Mar.

OUTWARD MAILS

REGISTERED AND PARCEL MAILS are closed 15 minutes earlier than the time given below unless otherwise stated, and where mails are advertised to close at or before 9 a.m., registered and parcel mails are closed at 5 p.m. on the previous day.

FOR	PER	DATE AND TIME
MONDAY		
Bangkok	Hermes	Monday, 1st, 1.30 P.M.
Haiphong	Union	2.00 P.M.
Swatow and Amoy	Auslan	2.30 P.M.
Straits, Ceylon, India, East and South Africa	Arizona Maru	2.30 P.M.
Letters for Guam, Honolulu and U.S.A., by "Pan-American Airways Service"—due San Francisco, 9th March	Tjibadak	Reg. 1st, 5.00 P.M. Let. 2nd, 8.30 A.M.
TUESDAY		
Manila, Makassar and Sourabaya	Tjibadak	Tuesday, 2nd, 8.30 A.M.
Hoihow	Kunam	8.30 A.M.
Air Mail for Canton and Districts	C.N.A.C. plane	G.P.O. & K.P.O. Reg. Noon Let. 12.20 P.M.
Air Mail for Swatow, Amoy, Foochow and North China (via Shanghai)	C.N.A.C. plane	Kowloon P.O. Reg. 2nd, 5.00 P.M. Let. 2nd, 5.30 P.M. Shanghai P.O. Reg. 2nd, 5.00 P.M. Let. 2nd, 7.00 P.M. G.P.O. Reg. 2nd, 5.00 P.M. Let. 2nd, 5.00 A.M.
Shanghai, Japan, Honolulu, U.S.A., Central and South America, Canada, and EUROPE via San Francisco—due San Francisco, 24th March—and EUROPE via Siberia	Alama Maru	Reg. 2nd, 5.00 P.M. Let. 3rd, 8.30 A.M.
WEDNESDAY		
Swatow, Amoy and Formosa	Fukien Maru	Wednesday, 3rd, 8.30 A.M.
Foochow via Swatow	Neechwang	8.30 A.M.
Amoy	Taiwan	3.30 P.M.
THURSDAY		
Manila, Rabaul, Australia and New Zealand via Brisbane—due Brisbane, 5th March	Pres. Hayes	Thursday 4th, 5.00 P.M.
	Tatsumi	Par. 4th, 5.00 P.M. Reg. 5th, 8.45 A.M. Let. 5th, 9.30 A.M.
FRIDAY		
Letters for "Imperial Airways" Direct Service—due London, 15th March.	R.M.A. Dorado	Friday, 5th, G.P.O. & K.P.O. Reg. 5th, 8.30 A.M. Let. 5th, 8.30 A.M.
Letters for "Australia by Imperial Airways Service"—due Darwin 9th March.	R.M.A. Dorado	G.P.O. & K.P.O. Reg. 5th, 8.30 A.M. Let. 5th, 8.30 A.M.
Shanghai, Japan and EUROPE via Siberia	Ranchi	10.20 A.M.
Calcutta via Straits	Chakrang	Par. 5th, 5.00 P.M.
Straits, Ceylon, India, East and South Africa, Aden, Egypt and EUROPE via Marseilles—due Marseilles, 2nd April	Naldara	G.P.O. & K.P.O. Par. 5th, 5.00 P.M. Reg. 5th, 8.45 A.M. Let. 6th, 10.30 A.M.
SATURDAY		
Letters for "K.L.M. Service"—due Amsterdam, 15th March	Naldara	Saturday, 6th, G.P.O. & K.P.O. Reg. 8.30 A.M. Let. 10.00 A.M.
Shanghai	Conde Verde	8.30 A.M.
Amoy	Kwangtung	8.30 P.M.
Manila	Pres. McKinley	4.30 P.M.
Foochow via Swatow	Hongkong	5.00 P.M.
Shanghai, Japan, Honolulu, U.S.A., Central and South America, Canada, and EUROPE via San Francisco—due San Francisco, 24th March—and EUROPE via Siberia	Pres. Hoover	Parcels 4.00 P.M. Reg. 5.00 P.M. Letters 5.30 P.M.
SUNDAY		
Hoihow, Pakhoi and Haiphong	Kingyuan	Sunday, 7th, 9.00 A.M.
MONDAY		
Shanghai, Japan and EUROPE via Siberia	B. De St. Pierre	Monday, 8th, 1.30 P.M.
Air Mail for "France Orient Service"—due Marseilles, 21st March.	Felix Roussel	G.P.O. & K.P.O. Reg. 5.00 P.M. Let. 5.00 P.M.

* Superscribed correspondence only.

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